



KPMG GloW Track

Trusted information in just a few clicks

Disclaimer

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities



KPMG's GloW Track is a web-based application that provides a single source of information on global withholding, capital gains and transaction tax regimes, helping you navigate the potential tax implications of a range of cross-border investments.

Whether you are an organisation managing the receipt of income for yourself or your clients, or you are an investor or a financial institution, having access to accurate and timely information on the relevant applicable taxes will be a key component to obtaining the right amount of tax relief and managing your overall tax risk.

Trusted information in just a few clicks

GloW Track is your gateway to trusted information for over 80 investment source countries and territories and more than 100 investor residencies (for more details please see the schedule 1 a. and b. included in this document). Alongside the standard domestic exemptions and treaty rates, GloW Track also includes tax rates for:

- Dividends and REIT distributions;
- Interest, on a wide range of instruments, including government and corporate debt;
- Stamp duties and transaction taxes; and
- Capital gains.

A flexible and tailored approach

GloW Track is highly versatile. Data can be queried by both investment country and investor residence, making it easier to find the information you need.

Meanwhile, the information available can be tailored according to the specific requirements of your organisation. You can choose the range of investment countries and investor residences that best fits your business.

Real time updates and other added value

The tax information is maintained and updated in real time by KPMG tax professionals around the world, giving you the added reassurance of accurate and consistent information. Periodic email updates—with you determining their frequency—keep you informed of new information and other changes to the system. Through the platform, you can access and download links to the relevant tax and guidance on relief at source or reclaim procedures.

What's new?

Whilst maintaining the simple, flexible and user-friendly format, our relaunched GloW Track platform has been comprehensively transformed to provide **enhanced asset type content** and **improved navigation and personalisation** of the site, including:

- A toggle function, allowing easy switching between Holding and Disposing activities;

- An easy to use data export function, with the ability to link to your systems;
- User defined rates;
- The option to look back or forward in time with an effective date filter and information on potential future changes; and
- Personalisation options for both the data presented on screen and the email notifications.

GloW Track: your gateway to simple, user-friendly and reliable operational withholding and transaction tax data

GloW Track benefits



Risk Control

Organisations can:

- reduce the financial risks of assessing the potential tax implications of cross-border investments;
- control the potential reputational risk of getting the tax calculations wrong due to inaccurate data;
- help mitigate the potential regulatory risks of responding to tax authorities.



Consistency

The data is:

- uniformly presented no matter which investment country or investor residency the user is researching;
- easily comparable across various investment countries.



Confidence

GloW Track is:

- maintained and verified by KPMG's highly experienced Operational Taxes group in the UK member firm;
- regularly updated with support from KPMG's global network of member firm tax professionals;
- a "real-time" information system.

What can
GloWTrack
offer you?



Supports client services

Access to a source of information on various global operational taxes can enable organisations to potentially:

- enhance the services they can offer to clients;
- Offer deeper and broader operational tax information for their client's cross-border investments, and for their businesses as a whole.

User Experiences – Managing Global Tax Information

GloW Track helps enable users to verify original source global withholding tax rate and capital gains tax rates against independent and KPMG verified data.

A global custodian needs to be in a position to verify information provided to it, from its sub custodian network, and manage any difference from standard market practice. Individual market best practice can be difficult to identify and issues may feed directly into the client experience. Investors find it increasingly difficult to monitor global markets and generally rely on custodian information.

A second source of information, geared specifically to their investor status, and with the integrated support of KPMG, can significantly enhance the risk procedures associated with withholding tax on global public market investments.

The GloW Track tool provides the user with the ability to benchmark tax services received and to manage future changes in rate or liabilities. For example:

- A global custodian was able to use the information in GloW Track and the help desk facility to identify an opportunity to file a reclaim in the market where, from the information they held internally, the claim was deemed to be out of statute. Financially and reputationally this was critical to the relationship the custodian had with its client.
- An institutional investor using the GloW Track tool was able to identify a reclaim opportunity in a market that was not serviced by its custodian. This resulted in a significant claim being made and paid which would otherwise have been lost.

GloW Track covers an extensive range of investment source countries, investor residencies and income types.

GloW Track in action

KPMG

GloW Track

Client: KPMG Admin

Change

Home

Source Countries

Investor Countries

Reporting

Admin

Home

Source Countries

United Kingdom

Domestic Tax Rates

Source Countries

United Kingdom - Domestic Tax Rates

Change

Edit Rates

Asset Type

Effective Date

Activity Type

5 types selected

01 Dec 2020

Holding

United Kingdom

Rate Type	Ordinary Shares	ADR / GDR	Trusts (REIT)	Govt / Treasury bonds	Corporate bonds
Standard	0	0	20	0	20
Domestic Exemption	N/A	N/A	None	N/A	0
Relief Method	Relief at Source or Reclaim	Relief at Source or Reclaim	Relief at Source or Reclaim	Relief at Source or Reclaim	Relief at Source or Reclaim

Why KPMG

KPMG member firms offer a broad range of tax services to support financial institutions and other organisations in meeting their tax compliance obligations and managing global tax rates.

Our global network spans over 155 countries and territories, and our tax professionals have many years' experience in withholding tax regulatory and tax consulting services all over the world.

Schedule 1 a. – GloW Track Source Countries



Albania	Estonia	Lithuania	South Africa
Argentina	Ethiopia	Luxembourg	Spain
Armenia	Finland	Malaysia	Sri Lanka
Australia	France	Malta	Sweden
Austria	Georgia	Mexico	Switzerland
Azerbaijan	Germany	Netherlands	Taiwan
Bangladesh	Greece	New Zealand	Tanzania
Belgium	Guernsey	Nigeria	Thailand
Bermuda	Hong Kong	Norway	Tunisia
Botswana	Hungary	Pakistan	Turkey
Brazil	Iceland	Peru	United Arab Emirates
Bulgaria	India	Philippines	United Kingdom
Canada	Indonesia	Poland	United States
Cayman Islands	Ireland	Portugal	Venezuela
Chile	Israel	Romania	Vietnam
China	Italy	Russia	
Colombia	Japan	Saudi Arabia	
Croatia	Jersey	Senegal	
Cyprus	Kenya	Serbia	
Czech Republic	Korea	Singapore	
Denmark	Kuwait	Slovakia	
Egypt	Latvia	Slovenia	

Schedule 1b. – GloW Track Investor Countries



Albania	Canada	Iceland	Mexico	Singapore
Andorra	Cayman Islands	India	Moldova	Slovakia
Argentina	Chile	Indonesia	Monaco	Slovenia
Armenia	China	Ireland	Montenegro	South Africa
Aruba	Colombia	Isle of Man	Morocco	Spain
Australia	Croatia	Israel	Netherlands	Sri Lanka
Austria	Cyprus	Italy	New Zealand	Sweden
Azerbaijan	Czech Republic	Japan	Nigeria	Switzerland
Bahamas	Denmark	Jersey	Norway	Taiwan
Bahrain	Ecuador	Jordan	Oman	Tajikistan
Bangladesh	Egypt	Kazakhstan	Pakistan	Tanzania
Barbados	Estonia	Kenya	Panama	Thailand
Belarus	Ethiopia	Korea	Paraguay	Tunisia
Belgium	Finland	Kuwait	Peru	Turkey
Bermuda	France	Kyrgyzstan	Philippines	Ukraine
Bolivia	Georgia	Latvia	Poland	United Arab Emirates
Bosnia and Herzegovina	Germany	Liechtenstein	Portugal	United Kingdom
Botswana	Gibraltar	Lithuania	Romania	United States
Brazil	Greece	Luxembourg	Russia	Uruguay
British Virgin Islands	Guernsey	Macedonia	Saudi Arabia	Uzbekistan
Brunei	Hong Kong	Malaysia	Senegal	Venezuela
Bulgaria	Hungary	Malta	Serbia	Vietnam



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