KPMG AG

System of Quality Management

Statement of Effectiveness

2026

KPMG AG
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Statement on the effectiveness of the System of Quality Management of KPMG AG as at 30 September 2026

As required by the International Auditing and Assurance Standards Board (IAASB)'s International Standard on Quality Management (ISQM1) and KPMG International Limited Policy, KPMG AG (the "Firm") has responsibility to design, implement and operate a System of Quality Management for audits or reviews of financial statements, or other assurance or related services engagements performed by the Firm. The objectives of the System of Quality Management are to provide the Firm with reasonable assurance that:

a) The Firm and its personnel fulfill their responsibilities in accordance with professional standards and applicable legal and regulatory requirements, and conduct engagements in accordance with such standards and requirements; and

b) Engagement reports issued by the Firm or engagement partners are appropriate in the circumstances.

KPMG AG forms part of KPMG Switzerland. KPMG Switzerland outlines how its System of Quality Management supports the consistent performance of quality engagements in the 2026 Transparency Report.

Integrated quality monitoring and compliance programs enable KPMG AG to identify and respond to findings and quality deficiencies both in respect of individual engagements and the overall System of Quality Management.

If deficiencies are identified when KPMG AG performs its annual evaluation of the System of Quality Management, the Firm evaluates the severity and pervasiveness of the identified deficiencies by investigating the root causes, and by evaluating the effect of the identified deficiencies individually and in the aggregate, on the System of Quality Management, with consideration of remedial actions taken as of the date of the evaluation.

Based on the annual evaluation of the Firm's System of Quality Management as of 30 September 2026, the System of Quality Management provides the Firm with reasonable assurance that the objectives of the System of Quality Management are being achieved.

Zurich, 20 November 2026





Stefan Pfister*

Country Senior Partner
(as at 30 September 2026)

Hans-Dieter Krauss

National Quality & Risk Management Partner

** Individual assigned ultimate responsibility and accountability for the Firm's SoQM*

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