

# Analysis of GAAP-Differences

Optimizing return on investment during the build-phase

[Home](#) > [Services](#) > [Greenfield/Brownfield Investments and Market Entries in Germany](#) > [Analysis of GAAP-Differences](#)

Optimizing return on investment during the build-phase involves effectively managing costs and ensuring timely completion of tasks.

## Your key questions, challenges and objectives



- What are the differences between local GAAP(s) and required Group reporting GAAP?
- How can you automate GAAP differences for future regular reporting to headquarter?
- What do you need to consider regarding statutory compliance and reporting requirements?
- What GAAP should be the leading GAAP in the local bookkeeping system?

## How we support



- Analyze and quantify differences between local GAAP(s) and required reporting GAAP
- Develop concepts for parallel GAAP accounting as well as for different P/L formats (cost of sales format versus nature of expense format)
- Support on year-end statutory financial reporting (single entity and consolidated financial statements)
- Support on monthly group reporting process based on group reporting GAAP
- Develop company specific GAAP differences guideline and training sessions



**Hanno Neuhaus**

Partner, Audit, Regulatory  
Advisory, Sustainability Reporting  
& Governance, Country Specialist  
France/Japan  
KPMG AG  
Wirtschaftsprüfungsgesellschaft  
+49 211 475 6362

[Email](#)

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## Examples of relevant credentials

Pre-phase - Site selection and state subsidies Pre-phase - Other Build-phase - Core business Build-phase - Support processes

**KPMG**

**Global Paper Printing Group**

Conduct IFRS conversion for various entities in different jurisdictions

Design concept for future parallel accounting in SAP

**2018 – 2019**

**KPMG**

**European Cable Production Group**

Conduct IFRS conversion and prepare full set of consolidated IFRS FS for the first time

Continuous support on IFRS management reporting

**2023 – ongoing**

**KPMG**

**Global Food Retailer**

Conduct IFRS conversion for various entities in more than 12 countries

**2016 – 2017**

**KPMG**

**Global Telecommunication Provider**

Conduct full blown IFRS conversion for various entities in various jurisdictions

Prepare IFRS guidelines and trainings

**2002 – 2004**

**KPMG**

**Global Automotive Supplier**

Conduct IFRS conversion for various entities in more than 8 countries

Prepare concept for parallel GAAP accounting

**2009 – 2010**