Restructuring & Insolvency services



KPMG in the Crown Dependencies

Our experienced team of restructuring professionals work across a wide range of industry sectors, achieving favourable outcomes for all stakeholders. Our services are always tailored to our clients' needs and therefore vary from advising financially robust entities during a managed wind down, to assisting distressed businesses needing an urgent solution for creditors and stakeholders.

Being part of a large team of advisory and specialists, covering the three Crown Dependency jurisdictions of Jersey, Guernsey and Isle of Man, we are able to assist with both local and international tax matters. While our global network provides instant access to multi-disciplinary professionals around the world, making us the perfect one stop shop for any restructuring or insolvency matter.

Solvent liquidations

We assist stakeholders with all aspects of the liquidation process, including critical pre-liquidation planning to ensure a timely and effective wind-down. We will realise any remaining assets and discharge liabilities, adhering to all statutory, regulatory and tax requirements so as to ensure the timely and efficient distribution of any surplus assets to investors.

We have a wealth of experience in liquidating listed and regulated funds and fund management vehicles, often helping to realise illiquid asset positions. This reduces operating costs and maximises returns for investors.

Cash flow forecasting

We conduct cash forecasting reviews aimed at determining liquidity requirements in the short and medium term, including cash flow projections and profit and loss forecasts.

Our work can be tailored to meet the requirements of boards and lenders to cover a range of areas, including identification of discretionary expenditure for cost control and last resort options for potential cash crisis scenarios, including an evaluation of potential mitigating actions.

Insolvent liquidations

KPMG's experienced insolvency professionals work with stakeholders to help companies maximise available value.

We assist pre-liquidation by advising directors, creditors and/or stakeholders of statutory responsibilities and assisting in meeting the procedural requirements for placing the company into liquidation. Following our appointment as liquidators we will liaise with key stakeholders and realise the assets of the company for the benefit of creditors.

Independent business review

We conduct Independent Business Reviews (IBRs) on behalf of stakeholders to provide an 'snapshot' of a business' financial position and to assess future trading forecasts in the short to medium term.

An IBR provides an objective assessment of a business's strengths and capabilities, as well as recommendations for any areas of weakness which need to be addressed.

Corporate simplification

Dormant and redundant entities within a group continue to require significant time and resources to satisfy ongoing legal, regulatory, tax and financial obligations. Economic substance requirements have further increased the regulatory burden.

Simplifying a group structure through the identification and elimination of redundant entities will assist the group to not only reduce the risk and cost, but also align its corporate structure with strategic goals.

Jurisdictionally specific solutions

There are a number of solutions that are specific to each of the Crown Dependencies, such as Administration in Guernsey, Receivership in Isle of Man, and Désastre in Jersey.

Our experts can assess the alternatives available for specific stakeholders and implement the most effective option in accordance with statutory and regulatory requirements.

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> “KPMG in the Crown Dependencies has over 20 years of experience providing a full suite of restructuring services to clients in Jersey, Guernsey, and Isle of Man.”
>
> Russell Kelly, Head of Advisory

kpmg.com/cds

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

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