



KPMG Cyber Threat Intelligence Platform

ValleyRAT - Returns with Enhanced Capabilities



ValleyRAT, a sophisticated Remote Access Trojan identified in early 2023, is linked to a China-based threat actor. Recent versions feature improved device fingerprinting and unique bot ID generation, enabling targeted attacks and persistent control over compromised systems. The malware boasts an extensive command set and primarily targets large corporations across diverse sectors and countries.

ValleyRAT is often distributed via phishing emails or malicious downloads, utilizing an initial stage downloader that retrieves five files from an HTTP File Server (HFS). The downloader checks for the existence of the file "NTUSER.DXM". If it is not detected, the downloader proceeds to download it from the web. Upon retrieving "NTUSER.DXM", the malware decrypts the file using XOR and RC4 algorithms with hardcoded keys, revealing a DLL file named "WINWORD2013.EXE" posing as a legitimate Microsoft Word executable. It conducts anti-AV checks, downloads "wwlib.dll" and "xig.ppt" from the HFS server, establishes persistence through registry modifications, and hides file attributes to evade detection. The "xig.ppt" file decrypts and injects shellcode into a suspended svchost.exe process, manipulating thread execution to establish C2 communication and initiate the download of the final payload. If the payload is not present, the malware sends Login module.dll_bin to the C2 server for retrieval. The final payload executes via reflective loading techniques, loading directly into memory to evade detection by traditional methods. Employs BKDR hashing for API resolution, and dynamic file attribute settings, providing stealth in its operations.

ValleyRAT's complex multi-stage process demonstrates its sophisticated approach to achieving objectives, necessitating robust preventive measures.

What should you do?

- Monitor Indicators of Compromise (IoCs) in your environment to identify anomalies.
- Ensure your Windows environment is patched to the brim and is protected with multi-factor authentication.
- Conduct a comprehensive, full spectrum, threat assessment exercise to uncover blind spots and improvement areas.

The KPMG Cyber Threat Intelligence Platform is an industry defining, research-based capability for enhanced visibility into cyber threats.

Our machine ingestible feeds and analysis are the result of automated, sensor-based intelligence metrics with dedicated, expert insights of each threat to provide you the appropriate context on a timely basis in industry standard formats such as STIX/TAXII/MISP.

These feeds are additionally co-related with our industry partners and independent research for additional context. The intelligence obtained is then curated from strategic, tactical and operational perspective to give you a wide-ranging view of cyber threats.

We also assist you with our renowned cyber incident response and threat hunting services in case you identify an active threat in your environment.

We offer a wide-range of services, including:

Strategic threat intelligence report

Machine ingestible threat intelligence feeds

Threat intelligence driven pre-emptive threat hunting exercise

Cyber Incident Response Services

Contact us:

KPMG in India Cyber Response Hotline : +91 9176 471 471

Atul Gupta
Partner, Head of Cyber Security,
KPMG in India
T: +91 98100 81050
E: atulgupta@kpmg.com

B V, Raghavendra
Partner, KPMG in India
T: +91 98455 45202
E: raghavendravn@kpmg.com

Sony Anthony
Partner, KPMG in India
T: +91 98455 65222
E: santhony@kpmg.com

Chandra Prakash
Partner, KPMG in India
T: +91 99000 20190
E: chandraprakash@kpmg.com

Manish Tembhurkar
Associate Partner,
KPMG in India
T: +91 98181 99432
E: mtembhurkar@kpmg.com

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KPMG Assurance and Consulting Services LLP, Lodha Excelus, Apollo Mills Compound, NM Joshi Marg, Mahalaxmi, Mumbai - 400 011 Phone: +91 22 3989 6000, Fax: +91 22 3983 6000.

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Indicators of Compromise: IP Addresses

43.132.235[.]4	101.33.117[.]200
119.28.41[.]143	43.129.233[.]146
119.28.32[.]143	43.132.212[.]111
43.129.233[.]99	124.156.134[.]223

Indicators of Compromise: Domains

kfur1[.]cn	hotshang[.]com
scpgjhs[.]com	wenjian2024[.]com

Indicators of Compromise: Hashes

984878f582231a15cc907aa92903b7ab
56384012e4e46f16b883efe4dd53fcb0
8c0cde825ee2d3c8b60cd2c21d174d4c
85f1c63c40918eb300420152eaf78e2c
0b63f0b83f78dff04ae26fe6b1da3b29
81ab4d6b9a07e354b52a18690f98b8aa
b79c69bb5d309b07e10a316ee9c2223e
ddb3c71de77a18421f6e86bc9fec6697
eb953e5f2a3eb68756f779b3fa4d5c4e
8995fbb4679ddd1516eacb3e453cb1ba
58f7311956c41e99f630286baa49d0ac
cc31928547ea412b9c7655ce958574bd
043b4cbe238bcf0b242dc2874e275bbc
019a5c4e67492e412f08758a06b3b354
abf0e40513a9d614266359e56ca54f90
2c6a865a746ca9f37f9381aa64c2c1be
00296149b1ec62f8280ba0b3d08152ee
02c1f92036278dfeabdc89d1a17da28f
c2ad2a683ff1898dd692e7d856c13d44
e9c4b65d39f73033d6ec3ee79bd39083
4df3bf214daaaafee88c455a384a4421
0d222e3084f9359a555acc3205c789fb
92ae1aff368611d62afe51d43c91bf0b



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9aec2351a3966a9f854513a7b7aa5a13

0a55af506297efa468f49938a66d8af9

442f4ea7a33d805fb8944eb267b1dfad

c563f62191ea363259939a6b3ce7f192

d9ae9b2fa642658dc691442e197be96dc0dcd4c1

22cd0f235d5744a0585bebc9ebad2221e61ad5f8

f3f6a4617434ca8ce876ae366d731c336109e83f

beb906af13918b4ce21b02aa758da180e7273945

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d8477bcd00e5ec0eaec26f640b792a48c420b222

4882903d0ce80b7667fec1839c05edf49f7fb4d9

f95f196eb050fd5e119cd3c0b28a26a48dae4677

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291051e9e5c9a862cb1df2cc048e72d567b17c33

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3c9fe665d6170d6791182b565acead30e6c658962dd70af03f29826d4c35081e

24daf0b69dcc17c24bbc858d166cc85270bf82ab57bc159e88f193c7dc0b1501

4215b084afa323f090c209518501d2ae0e9fa27cfc7cfe791a668e8802c6be61



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5010b0a72cf94c29d94e119767e2920ca5589055c89f4852273dc50420eb15e8
0d3dd8eb56184193ac883eb235746bb53e18fa2f8a735afad8eb9b04fe006678
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