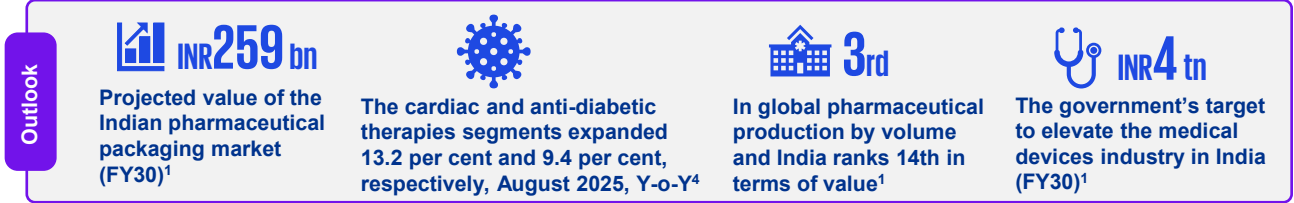
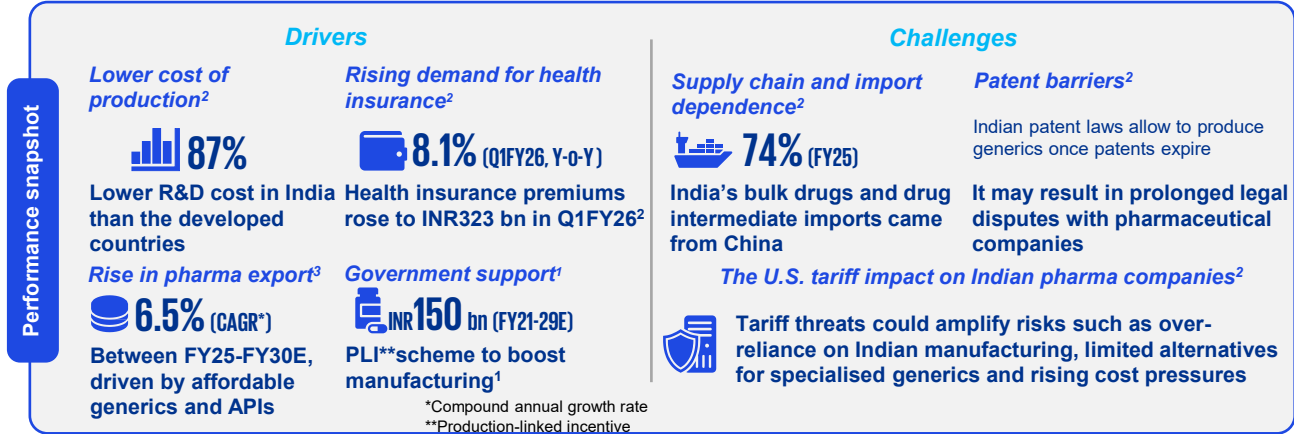
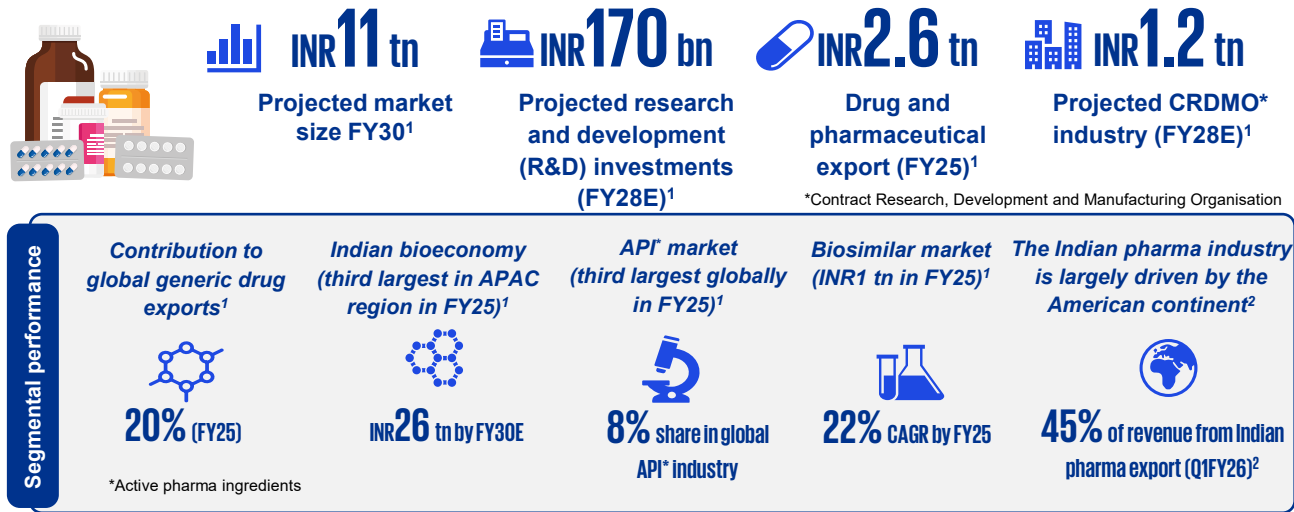


# The Indian pharma sector – Q1FY26

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India is likely to have a well-established pharmaceutical industry, supported by a robust network of around 3,000 drug companies and nearly 10,500 manufacturing units<sup>1</sup>



Sources: 1) Indian Pharmaceutical Industry, IBEF, May 2025; 2) EMIS report (India pharmaceutical industry: CareEdge), August 2025; 3) EMIS report (Pharmaceutical Export Market in India (2025 –2030) – What's New?: Netscribes), June 2025; 4) Pharmaceutical market grows 8.7% in August; cardiac and anti-diabetic segments lead: IBEF, 8 September 2025

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