INVESTORS REPORT

Contacts

KPMG Fides Servizi di Amministrazione SpA
Via Curtatone, 3 - Roma
Pierluigi D'Abramo
E-mail: pdabramo@kpmg.it
Tel.: +39 06 8091531

Euro 170,809,000 Class A Asset Backed Notes due 2037 (the "Class A Notes")
Euro 24,401,000 Class B Asset Backed Notes due 2037 (the "Class B Notes")
Euro 11,420,000 Class J Asset Backed Variabile Return Notes due 2037 (the "Class J Notes")

Reporting Dates

Collection Period	July 1, 2024	Dec 31, 2024
Interest Period	July 25, 2024	Jan 24, 2025
Payment Date	Jan 24, 2025	

1. Transaction overview

Principal Parties	
Issuer	Maggese Srl
Originators	Cassa di Risparmio di Asti S.p.A. Cassa di Risparmio di Biella e Vercelli - Biverbanca S.p.A.
Servicer	Prelios Credit Servicing S.p.A.
Back-up Servicer Facilitator	Securitisation Services S.p.A.
Representative of the Noteholders	KPMG Fides Servizi di Amministrazione S.p.A.
Corporate Servicer	KPMG Fides Servizi di Amministrazione S.p.A.
Computation Agent	KPMG Fides Servizi di Amministrazione S.p.A.
Transaction Bank	BNP Paribas Securities Services, Milan Branch
Paying Agent	BNP Paribas Securities Services, Milan Branch
Agent Bank	BNP Paribas Securities Services, Milan Branch
Cash Manager	Finanziaria Internazionale Investments SGR S.p.A.
Monitoring Agent	Securitisation Services S.p.A.
Stichting Corporate Services Provider	Wilmington Trust SP Services London Limited
Quotaholder	Stichting Maupassant
Senior Noteholders	Cassa di Risparmio di Asti S.p.A. Cassa di Risparmio di Biella e Vercelli - Biverbanca S.p.A.
Arranger	Mediobanca Banca di Credito Finanziario S.p.A.

Main definitions

Payment Date	(a) prior to the service of an Issuer Acceleration Notice, 25 January and 25 July of each year (or, if any such date is not a Business Day, that date will be the immediately preceding day that is a Business Day) with the first Interest Payment Date being the Interest Payment Date falling in January 2019 and (b) following the service of an Issuer Acceleration Notice, the day falling 10 Business Days after the Accumulation Date (if any) or any other day on which any payment is due to be made in accordance with the Post-Enforcement Priority of Payments, the Conditions and the Intercreditor Agreement
Interest Period	the period from (and including) the Issue Date to (but excluding) the First Interest Payment Date and each successive period from (and including) an Interest Payment Date to (but excluding) the next succeeding Interest Payment Date
Business Day	a day on which banks are open for business in Milan, Rome and London and the Trans-European Automated Real Time Gross Transfer System 2 (TARGET 2) (or any successor thereto) is open and which is a TARGET settlement date

2. Notes and Assets descritpion

The Notes

Classes	Class A Notes	Class B Notes	Class J Notes
Principal Amount Outstanding on Issue	170,809,000	24,401,000	11,420,000
Currency	EUR	EUR	EUR
Issue Date	26 July 2018	26 July 2018	26 July 2018
Final Maturity Date	25 July 2037	25 July 2037	25 July 2037
Listing	Not listed	Not listed	Not listed
ISIN code	IT0005340465	IT0005340473	IT0005340481
Denomination	Euro 100,000 and integral multiples of € 1,000 in excess thereof.	Euro 100,000 and integral multiples of € 1,000 in excess	Euro 100,000 and integral multiples of € 1,000 in excess
Type of amortisation	Pass-through	Pass-through	Pass-through
Indexation	Euribor 6M	Euribor 6M	-
Spread / Fixed Rate	0,5% per annum	6% per annum	-
Payment frequency	Semiannual	Semiannual	Semiannual

The Portfolio

The Claims comprised in the Portfolio arise from loans, overdraft facilities and other forms of facilities (the "**Facilities**") disbursed to individuals and entities in the period between 1973 and 2016 and qualified as non-performing ("*in sofferenza*") by each of C.R.Asti and Biver.

The list of the C.R.Asti Claims is available on the following website https://www.bancadiasti.it/maggese. The list of the Biver Claims is available on the following website https://www.biverbanca.it/maggese.

Under the terms of the Notes Subscription Agreement each of the Originators has undertaken to the Issuer, the Representative of the Noteholders and the Arranger that it will retain, on an ongoing basis and in accordance with option (1)(a) of article 405 of the CRR and Part II, Chapter 6, Section IV of the Bank of Italy's guidelines No. 285 of 17 December 2013 (*Disposizioni di vigilanza per le banche*), as subsequently amended (the "**Instructions**"), option (1)(a) of article 51 the AIFM Regulation and option 2(a) of article 254 of the Solvency II Regulation (or any permitted alternative method thereafter), a material net economic interest of 5 per cent. in the Securitisation. Accordingly, as at the Issue Date, such retention obligation will be fulfilled through the subscription and retention by each of the Originators of a portion of each Class of Notes

Currency EUR

2.1 Class A Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments	
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest
26/07/2018	25/01/2019	25/01/2019	170.809.000,00	-	0,231%	183,00	200.572,47	10.769.956,24	200.572,47	160.039.043,76	-
25/01/2019	25/07/2019	25/07/2019	160.039.043,76	-	0,263%	181,00	211.620,52	10.813.514,01	211.620,52	149.225.529,76	-
25/07/2019	24/01/2020	24/01/2020	149.225.529,76	-	0,138%	183,00	104.681,71	7.779.586,50	104.681,71	141.445.943,25	-
24/01/2020	24/07/2020	24/07/2020	141.445.943,25	-	0,171%	182,00	122.280,02	9.844.807,40	122.280,02	131.601.135,85	-
24/07/2020	25/01/2021	25/01/2021	131.601.135,85	-	0,145%	185,00	98.061,12	10.668.373,26	98.061,12	120.932.762,59	-
25/01/2021	23/07/2021	23/07/2021	120.932.762,59	-	0,000%	179,00	-	5.867.433,49	-	115.065.329,10	-
23/07/2021	25/01/2022	25/01/2022	115.065.329,10	-	0,000%	186,00	-	3.678.096,91	-	111.387.232,20	-
25/01/2022	25/07/2022	25/07/2022	111.387.232,20	-	0,000%	181,00	-	6.449.664,13	-	104.937.568,06	-
25/07/2022	25/01/2023	25/01/2023	104.937.568,06	-	1,132%	184,00	607.145,45	1.623.480,61	607.145,45	103.314.087,45	-
25/01/2023	25/07/2023	25/07/2023	103.314.087,45	-	1,500%	181,00	779.160,41	4.139.670,16	779.160,41	99.174.417,29	-
25/07/2023	25/01/2024	25/01/2024	99.174.417,29	-	1,750%	184,00	887.060,07	373.592,28	887.060,07	98.800.825,01	-
25/01/2024	25/07/2024	25/07/2024	98.800.825,01	-	1,750%	182,00	874.112,85	1.267.399,25	874.112,85	97.533.425,76	-
25/07/2024	24/01/2025	24/01/2025	97.533.425,76	-	1,750%	183,00	867.641,10	1.369.553,66	867.641,10	96.163.872,10	-

Pool factor
0,93694737
0,87363974
0,82809421
0,77045786
0,70799994
0,67364910
0,65211571
0,61435620
0,60485154
0,58061588
0,57842868
0,57100870
0,56299066

Currency EUR

2.2 Class B

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
26/07/2018	25/01/2019	25/01/2019	24.401.000,00	-	5,731%	183,00	710.864,17	-	710.864,17	24.401.000,00	-	1,00000000
25/01/2019	25/07/2019	25/07/2019	24.401.000,00	-	5,763%	181,00	707.021,01	-	707.021,01	24.401.000,00	-	1,00000000
25/07/2019	24/01/2020	24/01/2020	24.401.000,00	-	5,638%	183,00	699.328,59	-	699.328,59	24.401.000,00	-	1,00000000
24/01/2020	24/07/2020	24/07/2020	24.401.000,00	-	5,671%	182,00	699.578,03	-	699.578,03	24.401.000,00	-	1,00000000
24/07/2020	25/01/2021	25/01/2021	24.401.000,00	-	5,645%	185,00	707.849,29	-	-	24.401.000,00	707.849,29	1,00000000
25/01/2021	23/07/2021	23/07/2021	24.401.000,00	707.849,29	5,473%	179,00	664.023,74	-	-	24.401.000,00	1.371.873,02	1,00000000
23/07/2021	25/01/2022	25/01/2022	24.401.000,00	1.371.873,02	5,487%	186,00	691.756,15	-	-	24.401.000,00	2.063.629,17	1,00000000
25/01/2022	25/07/2022	25/07/2022	24.401.000,00	2.063.629,17	5,478%	181,00	672.056,41	-	-	24.401.000,00	2.735.685,58	1,00000000
25/07/2022	25/01/2023	25/01/2023	24.401.000,00	2.735.685,58	6,632%	184,00	827.117,99	-	-	24.401.000,00	3.562.803,57	1,00000000
25/01/2023	25/07/2023	25/07/2023	24.401.000,00	3.562.803,57	7,000%	181,00	858.779,64	-	-	24.401.000,00	4.421.583,21	1,00000000
25/07/2023	25/01/2024	25/01/2024	24.401.000,00	4.421.583,21	7,250%	184,00	904.192,61	-	-	24.401.000,00	5.325.775,82	1,00000000
25/01/2024	25/07/2024	25/07/2024	24.401.000,00	5.325.775,82	7,250%	182,00	894.364,43	-	-	24.401.000,00	6.220.140,25	1,00000000
25/07/2024	24/01/2025	24/01/2025	24.401.000,00	6.220.140,25	7,250%	183,00	899.278,52	-	-	24.401.000,00	7.119.418,77	1,00000000

Currency EUR

2.3 Class J Notes

Interest Period		Payment Date	Before payments		Accrued			Payments			After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Variable Return	Outstanding Principal	Unpaid Interest	Pool factor
26/07/2018	25/01/2019	25/01/2019	11.420.000,00	-	-	183,00	-	-	-	-	11.420.000,00	-	1,00000000
25/01/2019	25/07/2019	25/07/2019	11.420.000,00	-	-	181,00	-	-	-	-	11.420.000,00	-	1,00000000
25/07/2019	24/01/2020	24/01/2020	11.420.000,00	-	-	183,00	-	-	-	-	11.420.000,00	-	1,00000000
24/01/2020	24/07/2020	24/07/2020	11.420.000,00	-	-	182,00	-	-	-	-	11.420.000,00	-	1,00000000
24/07/2020	25/01/2021	25/01/2021	11.420.000,00	-	-	185,00	-	-	-	-	11.420.000,00	-	1,00000000
25/01/2021	23/07/2021	23/07/2021	11.420.000,00	-	-	179,00	-	-	-	-	11.420.000,00	-	1,00000000
23/07/2021	25/01/2022	25/01/2022	11.420.000,00	-	-	186,00	-	-	-	-	11.420.000,00	-	1,00000000
25/01/2022	25/07/2022	25/07/2022	11.420.000,00	-	-	181,00	-	-	-	-	11.420.000,00	-	1,00000000
25/07/2022	25/01/2023	25/01/2023	11.420.000,00	-	-	184,00	-	-	-	-	11.420.000,00	-	1,00000000
25/01/2023	25/07/2023	25/07/2023	11.420.000,00	-	-	181,00	-	-	-	-	11.420.000,00	-	1,00000000
25/07/2023	25/01/2024	25/01/2024	11.420.000,00	-	-	184,00	-	-	-	-	11.420.000,00	-	1,00000000
25/01/2024	25/07/2024	25/07/2024	11.420.000,00	-	-	182,00	-	-	-	-	11.420.000,00	-	1,00000000
25/07/2024	24/01/2025	24/01/2025	11.420.000,00	-	-	183,00	-	-	-	-	11.420.000,00	-	1,00000000

Currency EUR

2.4. Limited Recourse Loan

Interest Period		Payment Date	Before payments		Accrued			Payments			After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Variable Return	Outstanding Principal	Unpaid Interest	Pool factor
26/07/2018	25/01/2019	25/01/2019	6.832.360,00	-	1,000%	183,00	34.731,16	-	34.731,16	-	6.832.360,00	-	1,00000000
25/01/2019	25/07/2019	25/07/2019	6.832.360,00	-	1,000%	181,00	34.351,59	-	34.351,59	-	6.832.360,00	-	1,00000000
25/07/2019	24/01/2020	24/01/2020	6.832.360,00	-	1,000%	183,00	34.731,16	-	34.731,16	-	6.832.360,00	-	1,00000000
24/01/2020	24/07/2020	24/07/2020	6.832.360,00	-	1,000%	182,00	34.541,38	1.174.522,27	34.541,38	-	5.657.837,73	-	0,82809421
24/07/2020	25/01/2021	25/01/2021	5.657.837,73	-	1,000%	185,00	29.075,00	393.792,30	29.075,00	-	5.264.045,43	-	0,77045786
25/01/2021	23/07/2021	23/07/2021	5.264.045,43	-	1,000%	179,00	26.174,00	426.734,93	26.174,00	-	4.837.310,50	-	0,70799994
23/07/2021	25/01/2022	25/01/2022	4.837.310,50	-	1,000%	186,00	24.992,77	234.697,34	24.992,77	-	4.602.613,16	-	0,67364910
25/01/2022	25/07/2022	25/07/2022	4.602.613,16	-	1,000%	181,00	23.140,92	147.123,88	23.140,92	-	4.455.489,29	-	0,65211571
25/07/2022	25/01/2023	25/01/2023	4.455.489,29	-	1,000%	184,00	22.772,50	257.986,57	22.772,50	-	4.197.502,72	-	0,61435620
25/01/2023	25/07/2023	25/07/2023	4.197.502,72	-	1,000%	181,00	21.104,11	64.939,22	21.104,11	-	4.132.563,50	-	0,60485154
25/07/2023	25/01/2024	25/01/2024	4.132.563,50	-	1,000%	184,00	21.121,99	165.586,81	21.121,99	-	3.966.976,69	-	0,58061588
25/01/2024	25/07/2024	25/07/2024	3.966.976,69	-	1,000%	182,00	20.055,27	14.943,69	20.055,27	-	3.952.033,00	-	0,57842868
25/07/2024	24/01/2025	24/01/2025	3.952.033,00	-	1,000%	183,00	20.089,50	50.695,97	19.979,72	-	3.901.337,03	109,78	0,57100870

MAGGESE S.R.L.

Currency EUR

2.5 GACS Guarantee Fee

Relevant Period		Payment Date	Outstanding Principal of the Class senior Notes	Unpaid Fee	Accrued			Payments	After payments
					Applicable rate of Interest	Days	Accrued GACS Guarantee Fee		Unpaid Fee
26/07/2018	25/01/2019	25/01/2019	170.809.000,00	-	0,701%	183,00	608.663,64	608.663,64	-
25/01/2019	25/07/2019	25/07/2019	160.039.043,76	-	0,701%	181,00	564.053,16	407.729,71*	-
25/07/2019	24/01/2020	24/01/2020	149.225.529,75	-	0,701%	183,00	531.752,74	531.752,74	-
24/01/2020	24/07/2020	24/07/2020	141.445.943,25	-	0,701%	182,00	501.276,56	501.276,56	-
24/07/2020	25/01/2021	25/01/2021	131.601.135,85	-	0,701%	185,00	474.074,81	474.074,81	-
25/01/2021	23/07/2021	23/07/2021	120.932.762,59	-	0,701%	179,00	421.514,50	421.514,50	-
23/07/2021	25/01/2022	25/01/2022	115.065.329,10	-	0,701%	50,00	112.028,88	1.086.171,96	-
					** 2,241%	136,00	974.143,08		-
25/01/2022	25/07/2022	25/07/2022	111.387.232,20	-	2,241%	181,00	1.255.027,79	1.255.027,79	-
25/07/2022	25/01/2023	25/01/2023	104.937.568,06	-	2,241%	184,00	1.201.954,90	1.201.954,90	-
25/01/2023	25/07/2023	25/07/2023	103.314.087,45	-	2,241%	181,00	1.164.065,65	1.164.065,65	-
25/07/2023	25/01/2024	25/01/2024	99.174.417,29	-	2,241%	48,00	296.333,16	296.333,16	-
					***3,834%	136,00	1.436.442,26	1.436.442,26	-
25/01/2024	25/07/2024	25/07/2024	98.800.825,01	-	3,834%	182,00	1.915.056,39	1.915.056,39	-
25/07/2024	24/01/2025	24/01/2025	97.533.425,76	-	3,834%	183,00	1.900.877,70	1.900.877,70	-

* The difference between the accrued amount, equal to € 564,053.16, and the amount due on the current IPD, equal to € 407,729.11, comes from a deposit paid out on the last IPD of January, 25 2019

** Value of the Interest Rate for the fourth and fifth year, as provided by the GACS Decree

*** Value of the Interest Rate for the sixth and seventh year, as provided by the GACS Decree

Currency EUR

3. Issuer Available Funds

Collection Period		Total Collections	all amounts due and payable to the Issuer under the terms of the Cap Agreement	Other amounts credited into the Collection Account; all positive interest accrued on the amounts standing	Proceeds from the Eligible Investments	all amounts received by the Issuer from each Originator pursuant to the relevant Transfer Agreement during the immediately preceding Collection Period	Amounts standing to the credit of the Payment Account	(a) The Initial Cash Reserve or (b) on each Interest Payment Date falling thereafter, the amounts standing to the credit of the Cash Reserve Account	(a) the proceeds deriving from the disposal in whole or in part (if any) of the Portfolio pursuant to the Intercreditor Agreement, and (b) the Servicing Disposal Available Proceeds	any Cap Collateral Account Surplus paid into the Payments Account	(A) The balance standing to the credit of the Expenses Account, and (B) the balance standing to the credit of the Recovery Expenses Reserve Account	Any amounts received by the Issuer from any party to the Transaction Documents	Issuer Available Funds
31/12/2017	31/12/2018	13.645.471,05	-	-	-	-	928,95	6.832.360,00	-	-	-	-	20.478.760,00
31/12/2018	30/06/2019	13.633.565,82	-	-	1.951,77	-	-	6.832.360,00	-	-	-	-	20.467.877,59
30/06/2019	31/12/2019	10.487.614,85	-	-	-	-	-	6.832.360,00	-	-	-	-	17.319.974,85
31/12/2019	30/06/2020	12.719.164,73	-	-	9.776,26	-	179,99	6.832.360,00	-	-	-	-	19.561.480,98
30/06/2020	31/12/2020	12.338.910,17	-	-	-	-	-	5.657.837,73	-	-	-	-	17.996.747,90
31/12/2020	30/06/2021	7.538.958,28	-	-	-	-	-	5.264.045,43	-	-	-	-	12.803.003,71
30/06/2021	31/12/2021	5.755.337,70	-	-	-	-	-	4.837.310,50	-	-	-	-	10.592.648,20
31/12/2021	30/06/2022	9.911.101,47	-	-	-	-	-	4.602.613,16	-	-	-	-	14.513.714,63
30/06/2022	31/12/2022	4.032.801,40	238.713,04	3.397,74	14.582,07	-	-	4.455.962,39	-	-	-	-	8.745.456,64
31/12/2022	30/06/2023	6.644.049,24	483.858,16	77.850,07	-	-	-	4.197.502,72	-	-	-	-	11.403.260,19
30/06/2023	31/12/2023	3.221.954,61	559.064,99	88.195,22	-	-	-	4.132.563,50	-	-	-	-	8.001.778,32
31/12/2023	30/06/2024	4.654.877,82	425.977,77	94.184,06	-	-	-	3.966.976,69	-	-	-	-	9.142.016,34
30/06/2024	31/12/2024	4.722.862,75	338.296,25	82.151,59	-	-	-	3.952.033,00	-	-	-	-	9.095.343,59

Currency EUR

4.1 Pre-Acceleration Order of Priority

Payment Date	Servicing Fees, Expenses and all cost and taxes to maintain the ratings of the Rated of Notes	Retention Amount and Agent Fees	Interest due and payable on the Limited Recourse Loan	Any fees due and payable to the GACS Guarantor	Recovery Expenses Target Amount	Interest on the Class A Notes	Any fees due and payable to the GACS Guarantor (other than the amounts payable under item (v) above	Target Cash Reserve Amount	Principal due and payable on the Limited Recourse Loan	Interest due and payable on the Class B Notes	Principal Amount Outstanding of the Class A Notes	Upon occurrence of a Subordination Event, interest due and payable on the Class B Notes	The Principal Amount Outstanding on the Class B Notes and the Servicer Mezzanine Performance Fees	Any amounts due and payable by the Issuer to the Notes Subscribers	Principal Amount Outstanding of the Class J Notes and the Servicer Junior Performance Fees	Class J Notes Variable Return	Any amounts due and payable by the Issuer to the Servicer as Servicer Promote Fee
25/01/2019	1.090.528,26	119.401,96	34.731,16	608.663,64	111.682,11	200.572,47	-	6.832.360,00	-	710.864,17	10.769.956,24	-	-	-	-	-	-
25/07/2019	1.341.820,89	86.596,07	34.351,59	407.729,71	32.863,80	211.620,52	-	6.832.360,00	-	707.021,01	10.813.514,01	-	-	-	-	-	-
24/01/2020	1.105.219,78	98.354,37	34.731,16	531.752,74	133.959,99	104.681,71	-	6.832.360,00	-	699.328,59	7.779.586,50	-	-	-	-	-	-
24/07/2020	1.320.963,37	100.008,33	34.541,38	501.276,56	105.665,90	122.280,02	-	5.657.837,73	1.174.522,27	699.578,03	9.844.807,40	-	-	-	-	-	-
25/01/2021	938.667,09	115.440,16	29.075,00	474.074,81	15.218,72	98.061,12	-	5.264.045,43	393.792,30	-	10.668.373,26	-	-	-	-	-	-
23/07/2021	981.164,35	122.118,99	26.174,00	421.514,50	120.552,94	-	-	4.837.310,50	426.734,93	-	5.867.433,49	-	-	-	-	-	-
25/01/2022	752.294,04	90.832,52	24.992,77	1.086.171,96	122.949,50	-	-	4.602.613,16	234.697,34	-	3.678.096,91	-	-	-	-	-	-
25/07/2022	2.034.148,84	108.422,77	23.140,92	1.255.027,79	40.697,02	-	-	4.455.489,29	147.123,88	-	6.449.664,13	-	-	-	-	-	-
25/01/2023	656.067,26	68.812,09	22.772,50	1.201.954,90	109.734,53	607.145,45	-	4.197.502,72	257.986,57	-	1.623.480,61	-	-	-	-	-	-
25/07/2023	932.001,82	73.055,33	21.104,11	1.164.065,65	96.699,99	779.160,41	-	4.132.563,50	64.939,22	-	4.139.670,16	-	-	-	-	-	-
25/01/2024	782.201,24	64.440,91	21.121,99	1.732.775,42	8.022,91	887.060,07	-	3.966.976,69	165.586,81	-	373.592,28	-	-	-	-	-	-
25/07/2024	919.573,08	77.176,82	20.055,27	1.915.056,39	101.665,98	874.112,85	-	3.952.033,00	14.943,69	-	1.267.399,25	-	-	-	-	-	-
24/01/2025	840.055,58	66.833,53	19.979,72	1.900.877,70	78.369,30	867.641,10	-	3.901.337,03	50.695,97	-	1.369.553,66	-	-	-	-	-	-

Currency EUR

5. Reserves

Payment Date	On the Issue Date	4% of the Principal Amount Outstanding of the Initial Balance of Class A Notes	4% of the Principal Amount Outstanding of the Current Balance of Class A Notes after Payment Date falling in January 2020	Provided that the Target Cash Reserve Amount will be equal to 0 (zero) on the earlier of		Target Cash Reserve Amount	Cash Reserve Amount credited into the Cash Reserve Account at the current Payment Date	Shortfall	Recovery Expenses Cash Reserve	Recovery Expenses Cash Reserve credited into the Cash Reserve Account at the current Payment Date
				i) Payment Date on which the Class A Notes are redeemed in full	ii) the Final Maturity Date					
25/01/2019	6.832.360,00	6.832.360,00				6.832.360,00	6.832.360,00		150.000,00	111.682,11
25/07/2019	6.832.360,00	6.832.360,00				6.832.360,00	6.832.360,00		150.000,00	32.863,80
24/01/2020	6.832.360,00	6.832.360,00				6.832.360,00	6.832.360,00		150.000,00	133.959,99
24/07/2020	6.832.360,00		5.657.837,73			5.657.837,73	5.657.837,73		150.000,00	105.665,90
25/01/2021	6.832.360,00		5.264.045,43			5.264.045,43	5.264.045,43		150.000,00	15.218,72
23/07/2021	6.832.360,00		4.837.310,50			4.837.310,50	4.837.310,50		150.000,00	120.552,94
25/01/2022	6.832.360,00		4.602.613,16			4.602.613,16	4.602.613,16		150.000,00	122.949,50
25/07/2022	6.832.360,00		4.455.489,29			4.455.489,29	4.455.489,29		150.000,00	40.697,02
25/01/2023	6.832.360,00		4.197.502,72			4.197.502,72	4.197.502,72		150.000,00	109.734,53
25/07/2023	6.832.360,00		4.132.563,50			4.132.563,50	4.132.563,50		150.000,00	96.699,99
25/01/2024	6.832.360,00		3.966.976,69			3.966.976,69	3.966.976,69		150.000,00	8.022,91
25/07/2024	6.832.360,00		3.952.033,00			3.952.033,00	3.952.033,00		150.000,00	101.665,98
24/01/2025	6.832.360,00		3.901.337,03			3.901.337,03	3.901.337,03		150.000,00	78.369,30

MAGGESE S.R.L.

Currency EUR

Debtor Status	Semiannual Cash (Gross Recovery)	Inception-to-Date
Fully Closed Debtor		
Judicial Proceeds	2.223.984	20.532.808
DPO Proceeds	59.833	505.999
Notesales	-	-
Indemnity /Giveback	-	292.840
REO Proceeds	-	
Other Actual	-	53.555
Total Closed Gross recovery	**2.283.817**	**21.385.201**
Fully Resolved Debtor		
Judicial Proceeds	986	21.188.400
DPO Proceeds	140.000	10.138.039
Notesales	-	8.320.432
Indemnity /Giveback	-	732.253
REO Proceeds	-	-
Other Actual	-	111.269
Total Resolved Gross recovery	**140.986**	**40.490.391**
Open Debtor		
Judicial Proceeds	2.577.395	44.251.460
DPO Proceeds	129.584	3.113.495
Notesales	-	1.723.239
Indemnity /Giveback	-	2.606.523
REO Proceeds	-	-
Other Acctual	-	1.927.750
Not allocated	-	-
Total Open Gross recovery	**2.706.979**	**53.622.466**
(*) Collections Non Allocated Not Included	-	-

Currency EUR

Portfolio description

Region	GBV at Transfer Date	GBV at 31/12/2024	% GBV at 31/12/2024
Calabria	575.536,56	341.091,16	0,07%
Campania	1.366.730,51	1.317.684,25	0,27%
Lazio	12.726.800,22	9.799.768,52	1,97%
Liguria	8.814.621,02	4.178.345,76	0,84%
Lombardia	124.839.597,62	86.705.082,13	17,44%
Piemonte	542.977.558,61	389.396.019,64	78,31%
Puglia	1.000.221,90	320.483,70	0,06%
Sardegna	968.943,78	946.355,55	0,19%
Sicilia	464.249,30	460.281,71	0,09%
Toscana	1.396.575,86	1.099.526,05	0,22%
Veneto	679.060,17	0,00	0,00%
Emilia Romagna	2.258.093,14	841.397,42	0,17%
Friuli Venezia Giulia	738.782,27	384.529,12	0,08%
Valle d'Aosta	877.743,09	650.003,31	0,13%
Foreign	822.667,00	778.617,55	0,16%
Total	700.507.181,05	497.219.185,87	100,00%

MAGGESE S.R.L.

Currency Euro

Profitability

	Gross Proceeds	Net Proceeds 1st level	Initial Portfolio BP Net Proceeds	Variance	Profitability
Fully Closed Debtor					
Judicial Proceeds	26.012.213,85	24.879.463,16	38.239.014,71	-13.359.551,55	65,1%
DPO Proceeds	581.999,00	525.147,24	688.682,04	-163.534,80	76,3%
Notesales	-	-9.990,59	116.763,48	-126.754,08	-8,6%
Indemnity /Giveback	292.840,03	266.540,08	503.218,30	-236.678,22	53,0%
REO Proceeds	-	-	-	-	0,0%
Other Actual	53.554,58	72.986,00	245.731,48	-172.745,48	29,7%
Total Closed	**26.940.607,46**	**25.734.145,89**	**39.793.410,02**	**-14.059.264,13**	**64,7%**
Fully Resolved Debtor					
Judicial Proceeds	21.188.399,63	20.730.995,90	26.669.811,93	-5.938.816,03	77,7%
DPO Proceeds	10.138.038,62	9.617.132,90	10.538.405,05	-921.272,15	91,3%
Notesales	8.320.431,67	8.252.114,42	11.581.809,73	-3.329.695,31	71,3%
Indemnity /Giveback	732.252,86	724.089,72	934.626,52	-210.536,80	77,5%
REO Proceeds	-	-	-	-	0,0%
Other Actual	111.268,64	104.797,12	546.292,83	-441.495,72	19,2%
Total Resolved	**40.490.391,42**	**39.429.130,05**	**50.270.946,06**	**-10.841.816,01**	**78,4%**

Currency Euro

Subordination Ratio				
Total	Collection period			
ID Borrower	From	To	NPV	Cumulative profitability ratio
135974	01/01/2019	30/06/2019	-	253,10%
237631	01/01/2019	30/06/2019	-	228,49%
254237	01/01/2019	30/06/2019	-	118,19%
268651	01/01/2019	30/06/2019	-	163,01%
370022	01/01/2019	30/06/2019	-	76,62%
446698	01/01/2019	30/06/2019	-	86,79%
469791	01/01/2019	30/06/2019	-	87,41%
490569	01/01/2019	30/06/2019	-	264,62%
497530	01/01/2019	30/06/2019	-	87,46%
583067	01/01/2019	30/06/2019	-	114,49%
611016	01/01/2019	30/06/2019	-	137,60%
637196	01/01/2019	30/06/2019	-	79,31%
643909	01/01/2019	30/06/2019	-	97,03%
647252	16/07/2018	31/12/2018	-	148,28%
6616478	01/01/2019	30/06/2019	-	97,68%
663400	01/01/2019	30/06/2019	-	94,24%
672987	01/01/2019	30/06/2019	-	93,91%
780884	01/01/2019	30/06/2019	-	103,19%
796104	01/01/2019	30/06/2019	-	601,32%
87526	01/01/2019	30/06/2019	-	88,39%
668390	01/01/2019	30/06/2019	-	83,44%
918075	01/01/2019	30/06/2019	-	97,02%
9500072	01/01/2019	30/06/2019	-	89,57%
788457	01/07/2019	31/12/2019	-	100,12%
1742552	01/07/2019	31/12/2019	-	108,09%
7403877	01/07/2019	31/12/2019	-	89,80%
741451	01/07/2019	31/12/2019	-	95,50%
477193	01/07/2019	31/12/2019	-	100,83%
645722	01/07/2019	31/12/2019	-	119,91%
2695642	01/07/2019	31/12/2019	-	108,18%
177847	01/07/2019	31/12/2019	-	104,34%
654598	01/07/2019	31/12/2019	-	112,04%
154314	01/07/2019	31/12/2019	-	155,47%
624347	01/07/2019	31/12/2019	-	130,36%
612224	01/07/2019	31/12/2019	-	107,79%
4245360	01/07/2019	31/12/2019	-	138,55%
1485905	01/01/2020	30/06/2020	-	410,66%
1879285	01/01/2020	30/06/2020	-	161,73%
2724775	01/01/2020	30/06/2020	-	134,63%

2961763	01/01/2020	30/06/2020	-	106,97%
4152066	01/01/2020	30/06/2020	-	39,53%
4555227	01/01/2020	30/06/2020	-	103,52%
4612302	01/01/2020	30/06/2020	-	965,93%
4637080	01/01/2020	30/06/2020	-	73,11%
4653862	01/01/2020	30/06/2020	-	98,25%
4756659	01/01/2020	30/06/2020	-	252,30%
5227596	01/01/2020	30/06/2020	-	67,30%
7701551	01/01/2020	30/06/2020	-	84,08%
7806416	01/01/2020	30/06/2020	-	29,72%
7882933	01/01/2020	30/06/2020	-	92,24%
8121211	01/01/2020	30/06/2020	-	108,75%
8500582	01/01/2020	30/06/2020	-	99,36%
8532826	01/01/2020	30/06/2020	-	56,25%
40155	01/01/2020	30/06/2020	-	97,23%
234122	01/01/2020	30/06/2020	-	89,72%
265382	01/01/2020	30/06/2020	-	91,90%
279421	01/01/2020	30/06/2020	-	295,59%
308046	01/01/2020	30/06/2020	-	248,24%
360039	01/01/2020	30/06/2020	-	532,98%
389296	01/01/2020	30/06/2020	-	122,12%
403312	01/01/2020	30/06/2020	-	94,84%
445916	01/01/2020	30/06/2020	-	98,97%
448508	01/01/2020	30/06/2020	-	190,50%
450223	01/01/2020	30/06/2020	-	97,30%
451661	01/01/2020	30/06/2020	-	111,39%
464045	01/01/2020	30/06/2020	-	110,08%
476930	01/01/2020	30/06/2020	-	514,54%
480447	01/01/2020	30/06/2020	-	214,93%
572646	01/01/2020	30/06/2020	-	95,56%
573075	01/01/2020	30/06/2020	-	280,65%
573226	01/01/2020	30/06/2020	-	137,47%
573439	01/01/2020	30/06/2020	-	205,56%
586167	01/01/2020	30/06/2020	-	101,60%
595440	01/01/2020	30/06/2020	-	93,11%
599447	01/01/2020	30/06/2020	-	98,66%
606538	01/01/2020	30/06/2020	-	105,07%
606912	01/01/2020	30/06/2020	-	109,60%
612250	01/01/2020	30/06/2020	-	187,69%
616117	01/01/2020	30/06/2020	-	689,21%
616840	01/01/2020	30/06/2020	-	326,11%
643270	01/01/2020	30/06/2020	-	112,59%
648057	01/01/2020	30/06/2020	-	120,17%
656710	01/01/2020	30/06/2020	-	94,68%
676756	01/01/2020	30/06/2020	-	439,09%
685010	01/01/2020	30/06/2020	-	65,06%
688030	01/01/2020	30/06/2020	-	281,12%

690977	01/01/2020	30/06/2020	-	56,48%
694097	01/01/2020	30/06/2020	-	94,83%
710877	01/01/2020	30/06/2020	-	261,35%
714072	01/01/2020	30/06/2020	-	84,31%
715586	01/01/2020	30/06/2020	-	93,32%
724571	01/01/2020	30/06/2020	-	159,74%
735973	01/01/2020	30/06/2020	-	103,62%
740188	01/01/2020	30/06/2020	-	113,10%
740435	01/01/2020	30/06/2020	-	115,69%
742751	01/01/2020	30/06/2020	-	137,54%
745350	01/01/2020	30/06/2020	-	92,71%
747567	01/01/2020	30/06/2020	-	39,64%
751831	01/01/2020	30/06/2020	-	104,07%
759788	01/01/2020	30/06/2020	-	79,48%
777135	01/01/2020	30/06/2020	-	257,27%
890780	01/01/2020	30/06/2020	-	54,51%
913226	01/01/2020	30/06/2020	-	204,96%
915648	01/01/2020	30/06/2020	-	73,55%
944509	01/01/2020	30/06/2020	-	58,05%
944897	01/01/2020	30/06/2020	-	95,99%
957881	01/01/2020	30/06/2020	-	37,85%
998326	01/01/2020	30/06/2020	-	61,06%
1008542	01/01/2020	30/06/2020	-	92,49%
1010263	01/01/2020	30/06/2020	-	102,13%
1054859	01/01/2020	30/06/2020	-	240,50%
694819	01/07/2020	31/12/2020	-	71,15%
727035	01/07/2020	31/12/2020	-	85,37%
730572	01/07/2020	31/12/2020	-	137,22%
241247	01/07/2020	31/12/2020	-	140,90%
724573	01/07/2020	31/12/2020	-	161,14%
780023	01/07/2020	31/12/2020	-	215,70%
8130378	01/07/2020	31/12/2020	-	94,05%
589804	01/07/2020	31/12/2020	-	-0,03%
389573	01/07/2020	31/12/2020	-	175,14%
478949	01/07/2020	31/12/2020	-	93,46%
937326	01/07/2020	31/12/2020	-	-10,18%
776694	01/07/2020	31/12/2020	-	93,95%
678592	01/07/2020	31/12/2020	-	103,19%
678590	01/07/2020	31/12/2020	-	110,29%
800580	01/01/2021	30/06/2021	-	103,56%
297482	01/01/2021	30/06/2021	-	99,97%
144659	01/01/2021	30/06/2021	-	109,44%
633191	01/01/2021	30/06/2021	-	102,88%
614119	01/01/2021	30/06/2021	-	-0,03%
488134	01/01/2021	30/06/2021	-	95,84%
318081	01/01/2021	30/06/2021	-	198,71%
305260	01/01/2021	30/06/2021	-	97,73%

433484	01/01/2021	30/06/2021	-	52,39%
287474	01/01/2021	30/06/2021	-	27,85%
728844	01/01/2021	30/06/2021	-	126,50%
795643	01/01/2021	30/06/2021	-	437,51%
1009810	01/01/2021	30/06/2021	-	325,99%
766410	01/01/2021	30/06/2021	-	104,44%
8060189	01/07/2021	31/12/2021	-	104,68%
719659	01/07/2021	31/12/2021	-	111,96%
645783	01/07/2021	31/12/2021	-	-10,67%
497229	01/07/2021	31/12/2021	-	82,24%
4942939	01/07/2021	31/12/2021	-	166,84%
945433	01/07/2021	31/12/2021	-	95,65%
764743	01/07/2021	31/12/2021	-	44,68%
730815	01/07/2021	31/12/2021	-	40,92%
1036321	01/07/2021	31/12/2021	-	172,16%
663600	01/07/2021	31/12/2021	-	74,42%
7690596	01/01/2022	30/06/2022	-	53,28%
953392	01/01/2022	30/06/2022	-	118,22%
691244	01/01/2022	30/06/2022	-	49,03%
170622	01/01/2022	30/06/2022	-	-4,24%
1012828	01/01/2022	30/06/2022	-	178,38%
776729	01/01/2022	30/06/2022	-	29,41%
591683	01/01/2022	30/06/2022	-	122,02%
566205	01/01/2022	30/06/2022	-	77,98%
4359584	01/01/2022	30/06/2022	-	75,20%
604191	01/01/2022	30/06/2022	-	192,74%
669171	01/01/2022	30/06/2022	-	104,41%
1080093	01/01/2022	30/06/2022	-	75,94%
4632405	01/07/2022	31/12/2022		-30632,98%
5215179	01/07/2022	31/12/2022		105,08%
120553	01/07/2022	31/12/2022		262,06%
579857	01/07/2022	31/12/2022		161,23%
586660	01/07/2022	31/12/2022		71,90%
614577	01/07/2022	31/12/2022		46,46%
637123	01/07/2022	31/12/2022		38,51%
644909	01/07/2022	31/12/2022		104,55%
679125	01/07/2022	31/12/2022		5,59%
712186	01/07/2022	31/12/2022		91,96%
730236	01/07/2022	31/12/2022		20,77%
753425	01/07/2022	31/12/2022		7,03%
759229	01/07/2022	31/12/2022		104,58%
3828960	01/01/2023	30/06/2023		51,28%
457791	01/01/2023	30/06/2023		84,34%
648633	01/01/2023	30/06/2023		105,24%
648604	01/01/2023	30/06/2023		93,10%
923194	01/01/2023	30/06/2023		44,93%
739592	01/01/2023	30/06/2023		54,32%

8183675	01/01/2023	30/06/2023		42,78%
728876	01/01/2023	30/06/2023		105,76%
728877	01/01/2023	30/06/2023		103,93%
615908	01/01/2023	30/06/2023		127,86%
728827	01/01/2023	30/06/2023		107,89%
1035792	01/01/2023	30/06/2023		110,46%
1768813	01/07/2023	31/12/2023		102,34%
2877958	01/07/2023	31/12/2023		56,54%
3021835	01/07/2023	31/12/2023		99,92%
4169387	01/07/2023	31/12/2023		53,55%
5188156	01/07/2023	31/12/2023		99,30%
125744	01/07/2023	31/12/2023		56,26%
165349	01/07/2023	31/12/2023		91,67%
420313	01/07/2023	31/12/2023		-3,68%
455009	01/07/2023	31/12/2023		30,31%
582220	01/07/2023	31/12/2023		21,92%
605725	01/07/2023	31/12/2023		51,00%
626302	01/07/2023	31/12/2023		128,91%
641806	01/07/2023	31/12/2023		-14,18%
669661	01/07/2023	31/12/2023		46,90%
765831	01/07/2023	31/12/2023		22,76%
765940	01/07/2023	31/12/2023		76,63%
776497	01/07/2023	31/12/2023		30,18%
383612	01/01/2024	30/06/2024		122,27%
576601	01/01/2024	30/06/2024		91,50%
933513	01/01/2024	30/06/2024		-1,97%
3927087	01/01/2024	30/06/2024		72,03%
3747315	01/01/2024	30/06/2024		59,24%
700143	01/01/2024	30/06/2024		95,03%
7704286	01/01/2024	30/06/2024		122,92%
218388	01/01/2024	30/06/2024		25,21%
4624530	01/01/2024	30/06/2024		10,14%
682959	01/01/2024	30/06/2024		8,84%
625257	01/01/2024	30/06/2024		58,10%
411817	01/01/2024	30/06/2024		-9,93%
7735484	01/01/2024	30/06/2024		57,59%
2012979	01/01/2024	30/06/2024		-1,18%
934995	01/01/2024	30/06/2024		7,03%
325720	01/01/2024	30/06/2024		-1,06%
1044236	01/01/2024	30/06/2024		103,98%
4519717	01/01/2024	30/06/2024		81,15%
1138781	01/01/2024	30/06/2024		265,06%
634142	01/01/2024	30/06/2024		57,15%
789450	01/01/2024	30/06/2024		30,06%
626827	01/01/2024	30/06/2024		282,66%
7895	01/01/2024	30/06/2024		15,12%
730204	01/01/2024	30/06/2024		25,44%

764808	01/01/2024	30/06/2024		-5,75%
6932464	01/01/2024	30/06/2024		61,77%
1032805	01/01/2024	30/06/2024		96,45%
704544	01/01/2024	30/06/2024		96,05%
8190071	01/01/2024	30/06/2024		74,42%
327025	01/01/2024	30/06/2024		-0,01%
1092932	01/07/2024	31/12/2024		57,16%
395257	01/07/2024	31/12/2024		-1,20%
7053551	01/07/2024	31/12/2024		24,22%
492531	01/07/2024	31/12/2024		123,25%
952534	01/07/2024	31/12/2024		266,60%
687725	01/07/2024	31/12/2024		164,18%
5051218	01/07/2024	31/12/2024		249,32%
720879	01/07/2024	31/12/2024		57,97%
612961	01/07/2024	31/12/2024		70,59%
738701	01/07/2024	31/12/2024		61,97%
739377	01/07/2024	31/12/2024		143,44%