



# Tax developments



12 March 2026

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KPMG in Malaysia

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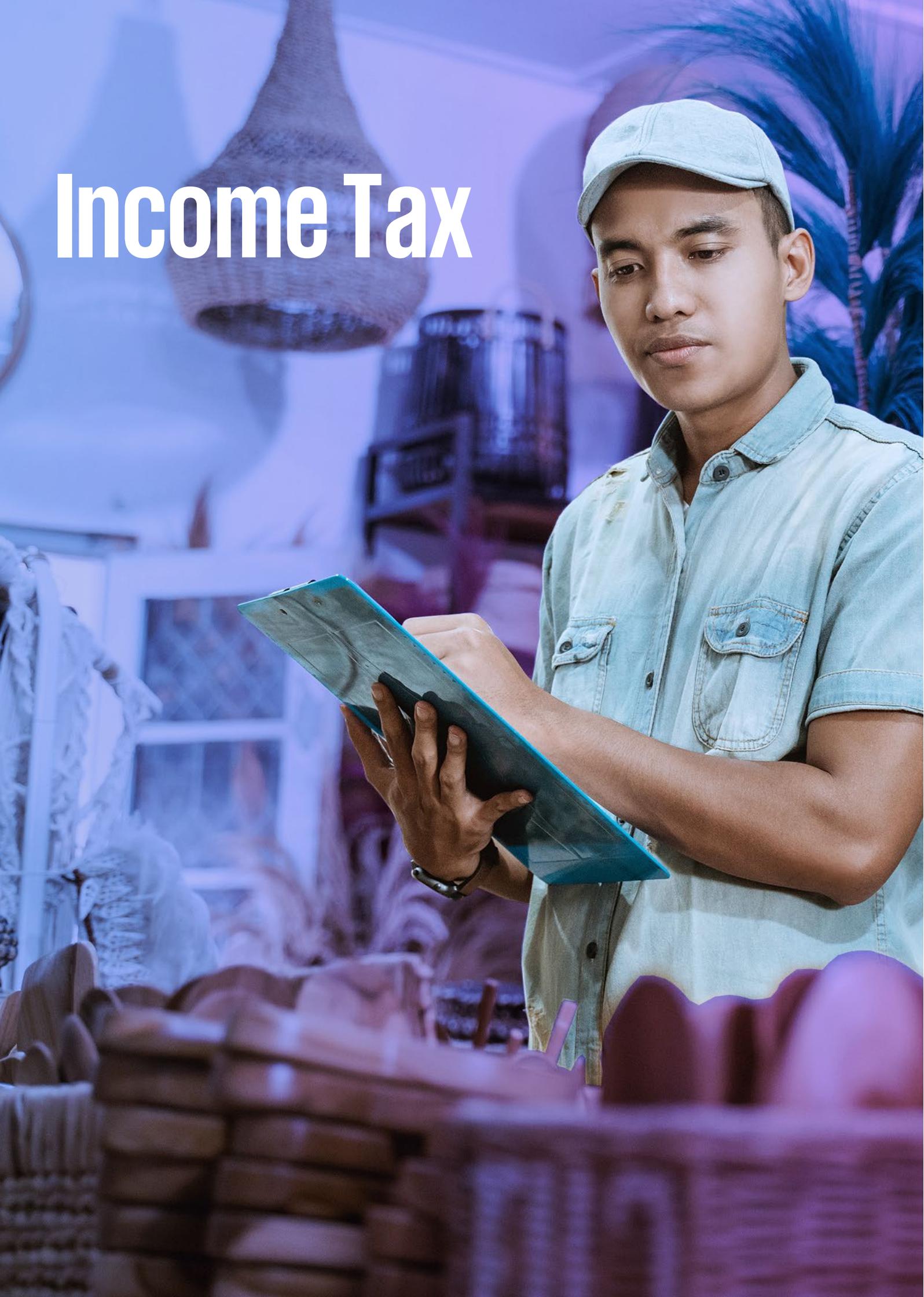
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# Income Tax



# Income Tax

## Practice Note No. 1/2026 – Explanation on tax treatment for reporting income based on profit distribution vouchers of Retail Money Market Fund (“RMMF”)



The MIRB has issued the above to clarify the tax treatment for unit holders who receive income distributions from an RMMF. The Practice Note also explains the required format and terms used in profit distribution vouchers issued by unit trusts including an RMMF.

Source for the Practice Note: Official Portal of [MIRB](#)

# Stamp duty



# Stamp Duty

## IRDA's guidelines on application for stamp duty remission for transfer of property and instrument of loan or financing agreement for Pulau 1 of Forest City Special Financial Zone

As part of the tax incentive package granted to Forest City Special Financial Zone, a remission of 50% is given on stamp duty chargeable on the following instruments, subject to the IRDA's verification:

Instruments eligible for remission	Remission order
<p>Instrument of loan or financing agreement in relation to the purchase of a completed residential / commercial unit, which is executed between:</p> <ul style="list-style-type: none"> <li>one or more individuals and a prescribed financier</li> <li>a qualifying person and a prescribed financier</li> </ul>	<p>Stamp Duty (Instrument of Loan or Financing Agreement in relation to Individual) (Pulau 1 of Forest City Special Financial Zone) (Remission) Order 2025</p> <p>Stamp Duty (Instrument of Loan or Financing Agreement in relation to Qualifying Person) (Pulau 1 of Forest City Special Financial Zone) (Remission) Order 2025</p>
<p>Instrument of transfer in relation to a completed residential / commercial unit, which is executed between:</p> <ul style="list-style-type: none"> <li>a developer and one or more individuals</li> <li>a developer and a qualifying person</li> </ul>	<p>Stamp Duty (Instrument of Transfer in relation to Individual) (Pulau 1 of Forest City Special Financial Zone) (Remission) Order 2025</p> <p>Stamp Duty (Instrument of Transfer in relation to Qualifying Person) (Pulau 1 of Forest City Special Financial Zone) (Remission) Order 2025</p>

The sale and purchase agreement of the said residential / commercial unit shall be executed from 1 September 2024 to 31 December 2034.

The IRDA has published two guidelines to explain the criteria and required documents to apply for the above stamp duty remission by individuals and corporate purchasers with a sale and purchase agreement with Country Garden Pacificview Sdn. Bhd. A non-Malaysian citizen or foreign company is required to obtain the Johor State Authority's Consent for the purchase of the residential / commercial unit.

Source for the Guidelines: Official Portal of [Johor-Singapore SEZ](#)

# Indirect Tax



# Indirect Tax

## Service Tax guide

The RMCD has issued a revised Service Tax guide on IT Services dated 26 February 2026 (available in Malay language only) to provide further clarification on the Service Tax treatment in relation to the provision of IT services.

Source for the Guide: [RMCD – MySST \(SST Guides\)](#)

## Indirect tax legislation updates

The following legislation has been gazetted, and came into operation on 16 February 2026:

### i. Customs (Amendment) Regulations 2026

Amendments are made in the First Schedule of the principal Regulations as follows:

- in Part I, in relation to location for Johor, by inserting after item Desaru Coast Ferry Terminal and CIQ and the particulars relating to it;
- in Part II, in relation to location for Johor, by inserting after item Pengerang Terminals (Two) Sdn. Bhd. Port, Pengerang, Kota Tinggi and the particulars relating to it; and
- in Part IV, in relation to location for Johor, by inserting after item Johor Bahru and the particulars relating to it;

the following items and particulars:

Location	Ordinary working hours
Maharani Freeport Free Commercial Zone (MEG Tanjung Emas Complex)	All times on any day
Maharani Freeport Industrial Park Free Industrial Zone (Phase 1)	All times on any day

The Second Schedule of the principal Regulations is also amended as follows:

In Part I, in relation to customs port for Johor, by inserting after item Pengerang Terminals (Two) Sdn. Bhd. Port, Pengerang, Kota Tinggi and the particulars relating to it, the following items and particulars:

Customs Port	Description of goods	Legal landing place		
Maharani Freeport Free Commercial Zone (MEG Tanjung Emas Complex)	All goods	The jetty of Maharani Freeport Free Commercial Zone (MEG Tanjung Emas Complex) located at—		
		<b>Point</b>	<b>Latitude</b>	<b>Longitude</b>
		J1	2° 2' 57.55285"	102° 33' 04.82471"
J2	2° 3' 01.33222"	102° 33' 06.05873"		

		J3	2° 3' 00.19949"	102° 33' 09.49483"
		J4	2° 3' 00.28616"	102° 33' 09.52269"
		J5	2° 3' 01.44984"	102° 33' 05.98752"
		J6	2° 2' 57.58162"	102° 33' 04.72905"
Maharani Freeport Industrial Park Free Industrial Zone (Phase 1)	All goods	The jetty of Maharani Freeport Industrial Park Free Industrial Zone (Phase 1) located at—		
		<b>Point</b>	<b>Latitude</b>	<b>Longitude</b>
		Z1	1° 51' 18.38337"	102° 42' 20.52552"
		Z2	1° 50' 37.28587"	102° 41' 55.84304"
		Z3	1° 50' 37.67588"	102° 41' 55.15304"
		Z4	1° 51' 18.89973"	102° 42' 19.80422"

## ii. Customs (Amendment) (No.2) Regulations 2026

Amendment is made in the First Schedule of the principal Regulations, in relation to location for Johor in Part II, by inserting after item Maharani Freeport Industrial Park Free Industrial Zone (Phase 1) and the particulars relating to it, a new location – “Pengerang Independent Terminals Sdn. Bhd. Port, Pengerang, Kota Tinggi” with ordinary working hours of all times on any day.

The Second Schedule of the principal Regulations is also amended, in Part I, in relation to customs port for Johor, by inserting after item Maharani Freeport Industrial Park Free Industrial Zone (Phase 1) and the particulars relating to it the following item and particulars:

Customs Port	Description of goods	Legal landing place	
Pengerang Independent Terminals Sdn. Bhd. Port, Pengerang, Kota Tinggi	Crude petroleum oil, condensates, gasoline unleaded (all grades), gasoline leaded (all grades), naphtha, reformates & other preps, aviation/jet fuels (all grades), diesel (all grades), fuel oil and methyl tertiary butyl ether (MTBE)	The wharf of Pengerang Independent Terminals Sdn. Bhd. Port located at—	
		<b>Latitude</b>	<b>Longitude</b>
		1° 19' 25.2425"	104° 09' 29.2991"
		1° 20' 25.3414"	104° 10' 23.3116"
		1° 20' 02.6915"	104° 10' 17.3205"
		1° 19' 43.9626"	104° 10' 11.8090"
		1° 19' 25.2335"	104° 10' 06.2974"

Separately, the following legislation has also been gazetted and is effective retrospectively between the period of 15 January 2026 to 23 April 2026.

### **iii. Customs (Anti-Dumping Duties) Order 2026 (Amendment) Order 2026**

Amendment is made in the Schedule, in column (4), in relation to item “(a) The Republic of Indonesia”, by substituting subitem (ii) with “(ii) Other producer or exporter excluding PT Indonesia Ruipu Nickel and Chrome Alloy”.

Source for the legislations: [Federal Legislation Portal of Malaysia](#)

The table below sets out the various abbreviations and references used in this publication.

	Reference
IRDA	Iskandar Regional Development Authority
MIRB	Malaysian Inland Revenue Board
RMCD	Royal Malaysian Customs Department
RMMF	Retail Money Market Fund
SEZ	Special Economic Zone

# Contact Us

## Petaling Jaya Office

### Soh Lian Seng

Partner – Head of Tax and Tax Dispute Resolution  
lsoh@kpmg.com.my  
+603 7721 7019

### Tai Lai Kok

Partner – Head of International & Domestic Tax Advisory  
ltai1@kpmg.com.my  
+603 7721 7020

### Bob Kee

Partner – Head of Transfer Pricing  
bkee@kpmg.com.my  
+603 7721 7029

### Neoh Beng Guan

Partner – Head of Corporate Tax  
bneoh@kpmg.com.my  
+603 7721 7025

### Long Yen Ping

Partner – Head of Global Mobility Services  
yenpinglong@kpmg.com.my  
+603 7721 7018

### Ng Sue Lynn

Partner – Head of Indirect Tax  
suelynng@kpmg.com.my  
+603 7721 7271

## Outstation Offices

### Penang Office

#### Poh Sin Yue

Partner  
sypoh@kpmg.com.my  
+603 7721 7285

### Kota Kinabalu Office

#### Caroline Chong

Director  
carolinechong@kpmg.com.my  
+603 7721 2818

### Ipoh Office

#### Crystal Chuah Yoke Chin

Associate Director  
ycchuah@kpmg.com.my  
+603 7721 2714

### Kuching & Miri Offices

#### Regina Lau

Partner  
reglau@kpmg.com.my  
+603 7721 2188

### Kuching & Miri Offices

#### Chan Wing Hong

Executive Director  
whchan@kpmg.com.my  
+603 7721 7424

### Johor Office

#### Ng Fie Lih

Partner  
flng@kpmg.com.my  
+603 7721 2514

# KPMG Offices

## **Petaling Jaya**

Level 10, KPMG Tower,  
8, First Avenue, Bandar Utama,  
47800 Petaling Jaya, Selangor  
Tel: +603 7721 3388  
Fax: +603 7721 3399  
Email: [info@kpmg.com.my](mailto:info@kpmg.com.my)

## **Penang**

Level 18, Hunza Tower,  
163E, Jalan Kelawei,  
10250 Penang  
Tel: +603 7721 3388  
Fax: +604 238 2299  
Email: [info@kpmg.com.my](mailto:info@kpmg.com.my)

## **Kuching**

Level 2, Lee Onn Building,  
Jalan Lapangan Terbang,  
93250 Kuching, Sarawak  
Tel: +603 7721 3388  
Fax: +6082 530 669  
Email: [info@kpmg.com.my](mailto:info@kpmg.com.my)

## **Miri**

1st Floor, Lot 2045,  
Jalan MS 1/2,  
Marina Square, Marina Parkcity,  
98000 Miri, Sarawak  
Tel: +603 7721 3388  
Fax: +6085 321 962  
Email: [info@kpmg.com.my](mailto:info@kpmg.com.my)

## **Kota Kinabalu**

Lot 3A.01 Level 3A,  
Plaza Shell,  
29, Jalan Tunku Abdul Rahman,  
88000 Kota Kinabalu, Sabah  
Tel: +603 7721 3388  
Fax: +6088 363 022  
Email: [info@kpmg.com.my](mailto:info@kpmg.com.my)

## **Johor**

Level 3, CIMB Leadership Academy,  
No. 3, Jalan Medini Utara 1,  
Medini Iskandar,  
79200 Iskandar Puteri, Johor  
Tel: +603 7721 3388  
Fax: +607 266 2214  
Email: [info@kpmg.com.my](mailto:info@kpmg.com.my)

## **Ipoh**

Level 17, Ipoh Tower,  
Jalan Dato' Seri Ahmad Said,  
30450 Ipoh, Perak  
Tel: +603 7721 3388  
Email: [info@kpmg.com.my](mailto:info@kpmg.com.my)

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