

May 2025

Keeping you informed and up to date in the world of corporate reporting

Welcome to the May edition of Reporting News. Set out below are the latest changes and developments in financial reporting and climate and sustainability reporting. In this edition:

[Going concern educational material](#)

[Ministry for the Environment \(MfE\) releases updated greenhouse gas \(GHG\) emission factors](#)

[KPMG Australia webinar on updates to the Australian climate reporting regime](#)

[GHG Protocol adds more Scope 3 Frequently Asked Questions \(FAQs\)](#)

Financial Reporting

Going concern educational material

When an entity applies IFRS 18 *Presentation and Disclosure in Financial Statements*, the requirements regarding the entity's assessment of its ability to continue as a going concern were moved unchanged from IAS 1 *Presentation of Financial Statements* to IAS 8 (which was retitled as *Basis of Preparation of Financial Statements* following the issuance of IFRS 18).

This [educational material](#) is republished by the IFRS Foundation to include updated references to the going concern requirements in IFRS Accounting Standards.

NZ IFRS 18 has a mandatory date of 1 January 2027. Application to an earlier accounting period is permitted for accounting periods that end after 20 June 2024.

New Zealand updates on climate and sustainability reporting

Ministry for the Environment (MfE) releases updated greenhouse gas (GHG) emission factors

Key updates in the 2025 [Measuring Emissions Guide](#) include a higher electricity emissions factor for 2024, new factors for hotel stays, refrigerants and gases, and revised methodology for waste, land use and agriculture.

Global updates on climate and sustainability reporting

KPMG Australia webinar on updates to the Australian climate reporting regime

The [webinar](#) summarises regulatory updates, developments in assurance activities and discusses key implementation challenges.

GHG Protocol adds more Scope 3 Frequently Asked Questions (FAQs)

The FAQs [here](#) have been updated with 5 more answers to common questions from entities applying the Corporate Value Chain (Scope 3) Standard.

Should you have queries on how this information is relevant for your organisation, or if you would like reporting support, contact us [here](#).



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Feedback

If there is anything you would like to see more or less of in these updates, [let us know](#).



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