Reporting News

October 2026

Keeping you informed and up to date in the world of corporate reporting

Warm greetings! We are excited to bring you the October edition of Reporting News, covering the latest developments in financial and sustainability reporting.

FINANCIAL REPORTING **SUSTAINABILITY REPORTING**

Financial Reporting

Insights into IFRS | KPMG's practical guide

Insights into IFRS® 23rd edition is now available. It is KPMG's practical guide to International Financial Reporting Standards (IFRS). This new edition includes enhanced guidance on IFRS 18 *Presentation and Disclosure in Financial Statements*, financial instruments, as well as new guidance on impairment testing, Pillar Two taxes and share-based payments.

An overview is available here.

Essential guides to preparing annual financial statements now available

KPMG has released its guide to annual financial statements: Initial application of IFRS 18

IFRIC Agenda Decisions – September 2026 meeting

Three new technical questions were discussed at the Committee's September 2026 meeting. One relates to the new IFRS 18 *Presentation and Disclosure in Financial Statements*, while the other two addresses existing requirements in IAS 16 *Property, Plant and Equipment* and IFRS 9 *Financial Instruments*.

The questions discussed are:

— How should entities assess whether assets generate returns individually and largely independently of other resources?

— Should an entity's estimate of residual value for property, plant, and equipment reflect expected future developments?

— When disposing of equity investments measured at fair value through other comprehensive income, how should entities account for differences between the fair value at disposal and the consideration received?

The three tentative agenda decisions are open for comment until 30 November 2026.

Refer to the IFRIC Agenda Decisions publication for a comprehensive summary and analysis of these and other recent developments.

New Zealand updates on climate and sustainability reporting

XRB NZ CS 1 amendments approved

The XRB has approved amendments to NZ CS 1 permitting specified exclusions from scope 3 GHG emissions disclosure. The amendments support closer international alignment and incorporate existing XRB guidance on exclusions. The mandatory application date is from 1 January 2027 and early adoption is permitted.

Global updates on climate and sustainability reporting

Science-Based Targets for Nature 2.0

The Science Based Targets Network has launched Science-Based Targets for Nature 2.0. The release updates the methods, tools and guidance companies use to set science-based targets for nature.

Should you have queries on how this information is relevant for your organisation, or if you would like reporting support, contact us **here.**



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