

Panama signs Agreement for the Exchange of Tax Information on Crypto-Assets (CARF MCAA)

Tax Newsletter

KPMG Panama
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On December 2nd, 2025, Panama signed two Multilateral Agreements for the Automatic Exchange of Tax Information at the 18th Plenary Meeting of the OECD Global Forum (Organization for Economic Co-operation and Development):

- **Multilateral Competent Authority Agreement on the Crypto-Asset Reporting Framework (CARF MCAA)**
- **Addendum to the Multilateral Competent Authority Agreement on the Common Reporting Standard (Addendum CRS MCAA).**

These international agreements establish the obligation to annually exchange information on crypto-asset transactions and financial accounts between tax authorities.

Currently, Panama has a legal framework for the exchange of financial information under the **Common Reporting Standard (CRS)**, regulated by Law 51 of 2016 and its amendments. However, there is still no internal regulation in force that covers the reporting and supervision of crypto-assets in Panama.

In addition to the need to regulate crypto-assets in Panama, adherence to the **Crypto-Asset Reporting Framework (CARF)** highlights the need to establish, as soon as possible, local regulations that clearly define reporting obligations, due diligence procedures, and the obligated parties in compliance with international standards.

If you have any questions regarding this topic or related matters, please do not hesitate to contact our Tax Services specialists.

Contacts

Tax Services

Jair Montúfar

Partner

E: jmontufar@kpmg.com

Jony Afú

Partner

E: jafu@kpmg.com

Jaime Carrizo

Partner

E: jcarrizo@kpmg.com

Eduardo Choy

Partner, Tax Outsourcing

E: eduardochoy@kpmg.com

Maria Isabel Espinel

Director, Transfer Pricing

E: mariaespinel@kpmg.com

Andrés Kosmas

Partner

E: akosmas@kpmg.com

Zita Segismond

Director

E: zsegismond@kpmg.com

Angellinne Colona

Author of this edition

E: acolona@kpmg.com

KPMG Panamá

Ave. Samuel Lewis y Calle 56 Este,
Obarrio, Ciudad de Panamá

T: (+507) 208-0700

E: pa-fminformation@kpmg.com

kpmg.com.pa

KPMG in Panama, Avenida Samuel Lewis and Calle 56 Este, Obarrio, Panama, 0816-01089

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