

**WAIVER OF THE DEFENSE OF PRESCRIPTION UNDER THE STATUTE OF
LIMITATIONS OF THE NATIONAL INTERNAL REVENUE CODE
OF 1997, AS AMENDED (TAX CODE)**

I, _____ of _____, hereby voluntarily waive the defense of prescription under the statute of limitations prescribed in Sections 203 and 222, and other related provisions of the Tax Code, in furtherance of the consolidation of audit cases pursuant to the provisions of Revenue Memorandum Order (RMO) No. 01-2026, as amended.

I hereby consent to the assessment and/or collection of all internal revenue taxes for the taxable year(s) _____, which may be found due after investigation, reinvestigation, or re-evaluation at any time before or after the lapse of the period of limitations fixed by said sections of the Tax Code but not later than _____.

The intent and purpose of this waiver is to afford the Commissioner of Internal Revenue or his/her duly authorized representative ample time to carefully consider the legal and/or factual questions involved in the determination of the aforesaid tax liabilities, following the time needed for the consolidation of audit cases.

It is understood, however, that the undersigned taxpayer, by the execution of this waiver, neither admits in advance the correctness of the assessment which may be made for the year(s) above-mentioned, nor waives the right to use any legal remedies accorded by law to protest any assessment that may be issued or to secure a credit or refund of taxes.

EXECUTED this ___ day of _____, 2026.

Signature over Printed Name of
Taxpayer/Duly Authorized Representative

Title/Designation

(Note: If signed by an authorized representative, a written authority must be presented and attached herein, which shall form a part of the official record.)

