VAT refund for 2021 to foreign taxpayers

Tax Alert
April 2022

Serbian VAT law allows a refund to foreign taxpayers of Serbian VAT charged on supplies of the goods and services purchased within Serbia.

Conditions required for VAT refund

VAT can be refunded under following conditions:

1. If the VAT for the supply of goods and services is stated in the invoice, and if that invoice is paid;
2. The minimum amount for a VAT refund in Serbia is EUR 200, in Serbian dinar equivalent;
3. If conditions, which allow VAT payer to use the right to deduct input VAT for purchased goods and services, are met;
4. If the VAT payer has not supplied any goods and services in the Republic of Serbia, apart from the zero-rated transport of goods, transport of passengers by bus, for which the Customs Authority charge VAT, as well as goods and services for which the recipient is obliged to charge input VAT.

VAT refund is possible only for legal entities established in countries with which Serbia has reciprocity, namely:

- The Netherlands
- Slovakia
- Croatia
- Denmark
- Austria
- Bosnia and Herzegovina
- Belgium
- Montenegro
- Macedonia
- Slovenia
- Germany
- Great Britain
- Turkey – (refund is limited to supplies related to transportation, trade fairs and similar)
- Switzerland
- Norway
- Romania
- Hungary

Additional information

A request for a VAT refund for 2021 can be submitted by 30 June 2022 at the latest.

In order to submit a VAT refund request, a foreign taxpayer should obtain a Serbian tax identification number.

KPMG support

KPMG is able to assist at each step of the VAT refund process, namely:

- review of the fulfilment of conditions for a VAT refund;
- assistance in obtaining a Serbian tax identification number;
- preparation and submission of a VAT refund request and supporting documentation;
- communication and follow up with the Tax Authorities.

If you have any questions or need the support of our experts, feel free to contact us at tax@kpmg.rs

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