Turkish Startup Investments Review Q2 2026

KPMG Türkiye

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Welcome to the Q2 2026 edition of Turkish Startup Investments Review in collaboration with KPMG Türkiye M&A and the 212 teams.

This is the 23rd edition of our quarterly review, aimed at highlighting key trends, opportunities, and challenges in the venture capital market, both globally and in Türkiye.

Global venture capital activity remained strong in Q2 2026, with VC-backed companies raising $227 billion across 8,440 deals, more than double the $101 billion raised across 7,356 deals in Q2 2025, even as activity eased from the all-time high of c.$330 billion reached in Q1 2026, a figure boosted by OpenAI's $122 billion raise. Large-scale AI deals continued to dominate the market in Q2 2026, with Anthropic ($65 billion), Project Prometheus ($12 billion) and DeepSeek ($7.4 billion) accounting for some of the largest funding rounds during the quarter. Overall, investment activity remained well above year-ago levels, highlighting the continued availability of capital for high-growth technology companies, while AI maintained its position as the primary driver of fundraising across major venture markets.

In Q2 2026, the Turkish startup ecosystem recorded 40 transactions worth $559.4 million, including 8 acquisitions. While this represents a decline from the $858 million recorded in Q2 2025, the prior-year period was largely driven by Uber's $700 million acquisition of an 85% stake in Trendyol Go, which accounted for c. 82% of total deal value and stood as Türkiye's largest startup transaction of 2025.

Source: Pitchbook, Crunchbase, KPMG Global Venture Pulse Report Q2 2026

By deal count, artificial intelligence was the most active sector in Q2 2026, followed by gaming, delivery & logistics and e-commerce. Notably, Uber accounted for the quarter's largest transaction, acquiring 100% of Getir Yemek for $335 million and a 15% stake in Getir Perakende Lojistik for an additional $100 million. The transaction also marks another significant investment by Uber in the Turkish technology ecosystem and reinforces Türkiye's ability to attract large-scale strategic investments from global players.

Looking ahead to Q3 2026, artificial intelligence, gaming and e-commerce are expected to remain key investment themes within the Turkish startup ecosystem. AI is likely to continue attracting investor attention, while gaming is set to remain one of the most active segments. In addition, defense-tech and cybersecurity are poised to attract increasing investor interest, supported by heightened geopolitical uncertainty and a growing focus on security and resilience.

We hope you find our Turkish Startup Investments Review report insightful. If you would like to discuss any of the information in more detail, please contact KPMG M&A or the 212 teams accordingly.

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Main highlights in Türkiye's startup ecosystem in Q2 2026

Global venture capital investment reached $227.4 billion across 8,440 deals in Q2 2026, more than double the $101 billion raised across 7,356 deals in Q2 2025. Large-scale AI financings continued to dominate the market, highlighted by Anthropic's $65 billion raise, the second-largest venture capital funding round on record after OpenAI's $122 billion financing in Q1 2026. Beyond AI, sectors such as defensetech and spacetech also attracted growing investor attention globally, with SpaceX further boosting sentiment toward the sector through its record-breaking $75 billion IPO on Nasdaq during the quarter. Overall, Q2 2026 demonstrated the continued resilience of global venture capital markets, with AI remaining the primary driver of investment activity across major ecosystems.

The Turkish startup ecosystem reached a deal volume of $559.4 million in Q2 2026, broadly in line with the $559 million recorded in Q1 2026, largely driven by Uber's $335 million acquisition of a 100% stake in Getir Yemek. Acquisitions dominated the quarter, accounting for 81% ($455 million) of total deal volume, while seed-stage investments represented 6% of total deal volume. However, by deal count, seed-stage investments remained the most active category, with 31 transactions, followed by acquisitions with 8 deals. Notably, acquisitions accounted for three of the ten largest transactions during the quarter, highlighting the significant contribution of acquisition activity to overall deal value.

In Q2 2026, foreign investors dominated deal volume, whereas local investors dominated transaction activity by deal count. Local investors led 29 transactions, generating a total deal volume of $17 million, equivalent to 3% of overall deal value. In contrast, foreign investors participated in 11 transactions involving investors from the USA, United Kingdom, Saudi Arabia, Bulgaria, Singapore, Jordan and the UAE. Despite accounting for fewer deals, foreign investors contributed 97% of total deal value, with a combined deal volume of $542.6 million.

Artificial intelligence led by deal count in Q2 2026, recording 7 transactions. Gaming and delivery & logistics followed with 5 deals each, while e-commerce and healthtech each accounted for 4 transactions. In terms of deal value, delivery & logistics was the leader with $435.8 million. Gaming ranked second with $82.0 million in deal volume, while marketingtech accounted for $20.1 million.

In June 2026, Turkish delivery and logistics platform Getir Yemek was acquired by Uber for $335 million in a 100% acquisition. Uber also acquired a 15% stake in Getir Perakende Lojistik for an additional $100 million. The transaction is expected to accelerate Getir Yemek's integration into Uber's global delivery network, strengthening its operational scale, technological capabilities and market reach across Türkiye, while further reinforcing Uber's commitment to the country's fast-growing delivery sector.

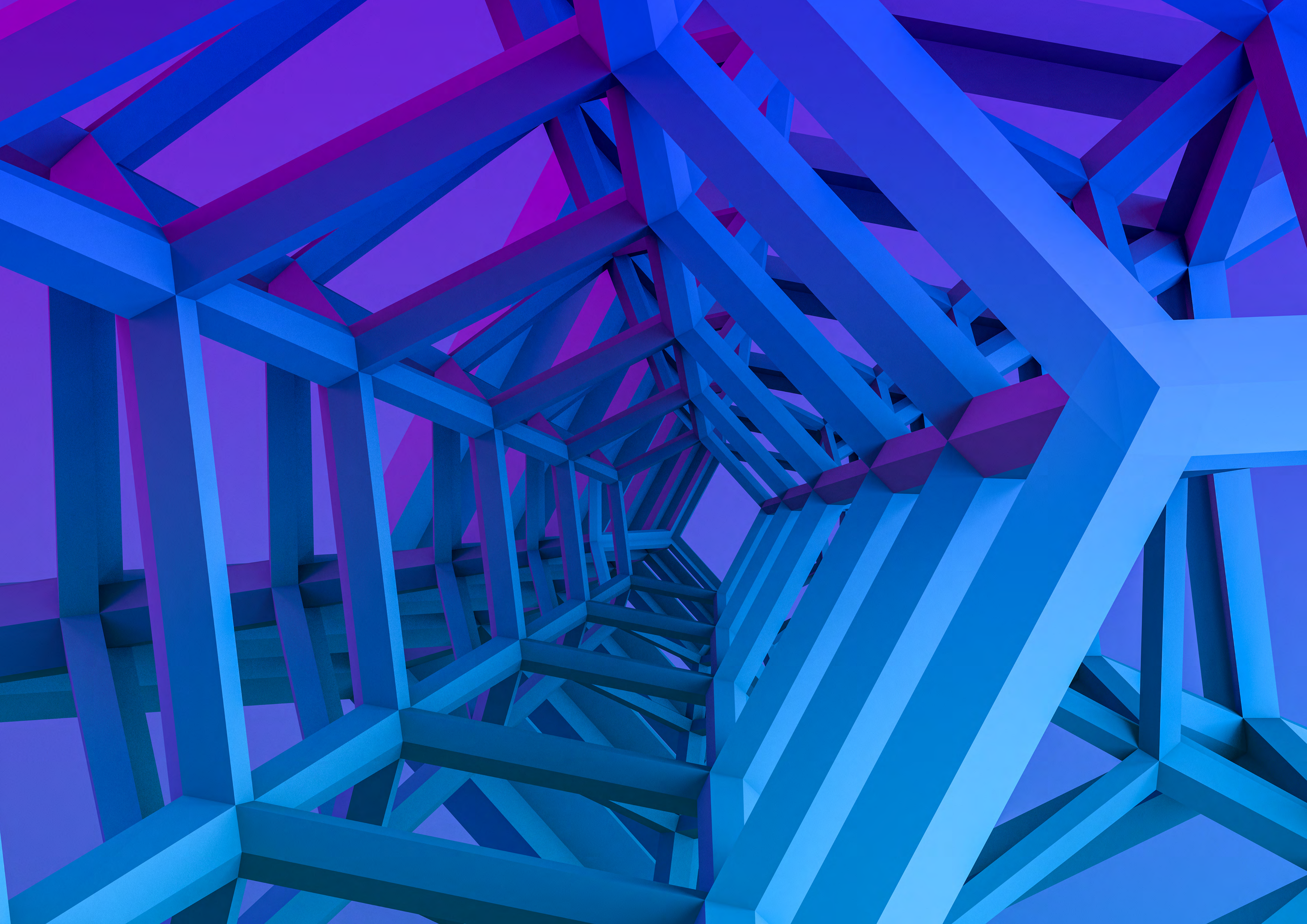
In May 2026, Grand Games raised $70 million in an early-stage led by Balderton Capital, with participation from Bek Ventures, Laton Ventures, and Mert Gür. The round reflects continued investor confidence in Türkiye's gaming ecosystem and is expected to support Grand Games' product development, user acquisition, team growth and international expansion efforts.

Segmentify, an AI-powered marketing technology platform, was acquired by Saudi Arabia based Unifonic in June 2026 for a total of $20.1 million. The acquisition strengthens Unifonic's customer engagement and personalization capabilities while expanding its presence in digital commerce. Segmentify will continue growing under Unifonic, focusing on industries where AI is likely to have the greatest impact, including fintech, healthtech, and telecommunications, supporting Unifonic's ambition to build a comprehensive AI-enabled ecosystem across MENA and beyond.

In June 2026, Lucida AI raised $7 million in a seed-stage funding round backed by a diverse group of international and local investors, including Velocity Capital, Next Tier Ventures, Look AI Ventures, Boğaziçi Ventures, Yapı Kredi FRWRD GSYF and ÜNLÜ Ar-Ge Fonu. The funding is expected to accelerate the company's international growth strategy and further enhance its AI-driven education platform.

Bold Games, a Türkiye-based mobile gaming studio, raised $6 million in a seed-stage funding round in June 2026, backed by Arcadia Gaming Partners, Makers Fund and e2vc. The investment is expected to support the development of new gaming titles, strengthen the company's team and accelerate its international growth strategy, reflecting continued investor confidence in Türkiye's gaming ecosystem.

Source: Startups.watch, KPMG Global Venture Pulse Report Q2 2026, KPMG Analysis.



Top 10 startup deals of Q2 2026

Rank	Target Company	Sector	Investors	Announcement Date	Financial Investor	Investors' Origin	Stake (%)	Transaction Value ($)	Investment Stage
1	Getir Yemek	Delivery & Logistics	Uber	June 2026	No	USA	100%	335.000.000	Acquisition
2	Getir Perakende Lojistik	Delivery & Logistics	Uber	June 2026	No	USA	15%	100.000.000	Acquisition
3	Grand Games	Gaming	Balderton Capital, Bek Ventures, Laton Ventures, Mert Gür	May 2026	Yes	United Kingdom, Luxembourg, Türkiye	N/A	70.000.000	Early Stage
4	Segmentify	Marketingtech	Unifonic	June 2026	No	Saudi Arabia	100%	20.135.905	Acquisition
5	Lucida AI	Edutech	Velocity Capital, Next Tier Ventures, Look AI Ventures (LAIV), Boğaziçi Ventures (BV2/Growth II), Yapı Kredi FRWRD GSYF, ÜNLÜ Ar-Ge Fonu, Undisclosed Investor	June 2026	Yes	United Kingdom, Spain, Czech Republic, Türkiye	N/A	7.000.000	Seed Stage
6	Bold Games	Gaming	Arcadia Gaming Partners, Makers Fund, e2vc	June 2026	Yes	United Kingdom, USA, Netherlands	N/A	6.000.000	Seed Stage
7	Mission Control Games	Gaming	General Catalyst, Arcadia Gaming Partners, e2vc (Fund III)	April 2026	Yes	USA, United Kingdom, Netherlands	N/A	4.000.000	Seed Stage
8	Promake AI	Artificial intelligence	212 (Fund III), Ak Portföy 1. Teknoloji GSYF, Arya GSYF, Gelecek Etki GSYF, JIMCO, Maxis Ventures GSYF	June 2026	Yes	Türkiye, Saudi Arabia	N/A	4.000.000	Seed Stage
9	PhiTech	Biotech	Entertech GSYF, Eksim Ventures, Founder One, ITK Ventures, Technobee, Individual investors	April 2026	Yes	Türkiye	N/A	2.400.000	Seed Stage
10	Mindtail Games	Gaming	APY Ventures Startup Fund, Inveo Ventures, Ak Portföy 1. Teknoloji GSYF	April 2026	Yes	Türkiye	N/A	2.000.000	Seed Stage

Largest deal

$335m

The acquisition of Getir Yemek was distinguished as the largest deal of Q2 2026.

Leading sub-sector

Delivery & Logistics

Delivery & Logistics led all sectors by deal volume, recording $435.8 million across 5 deals, largely driven by Uber's acquisition of Getir Yemek.

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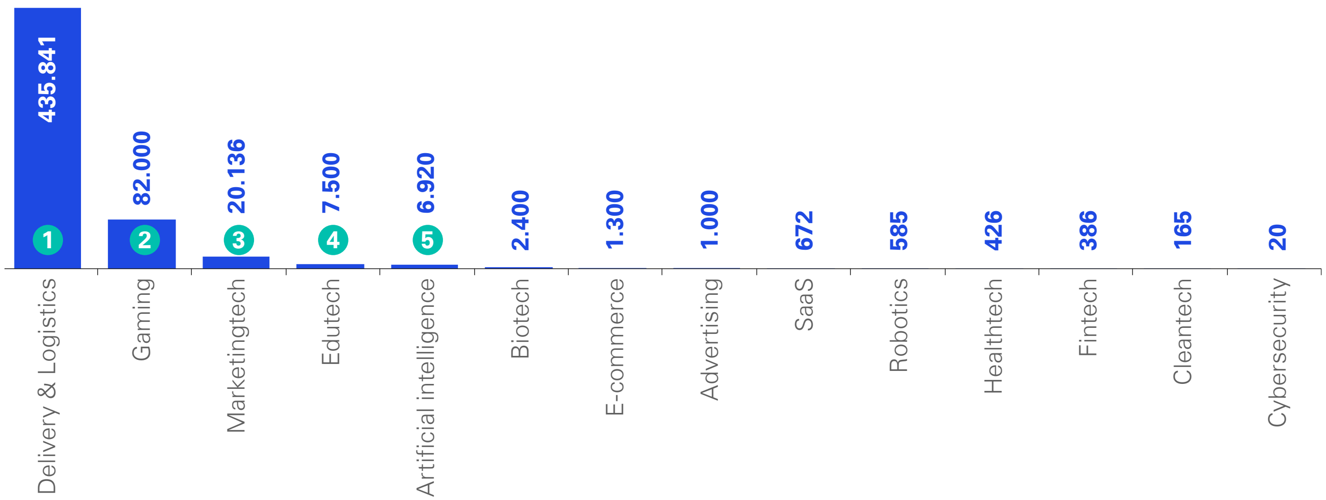
Artificial Intelligence was the leading sector by number of deals

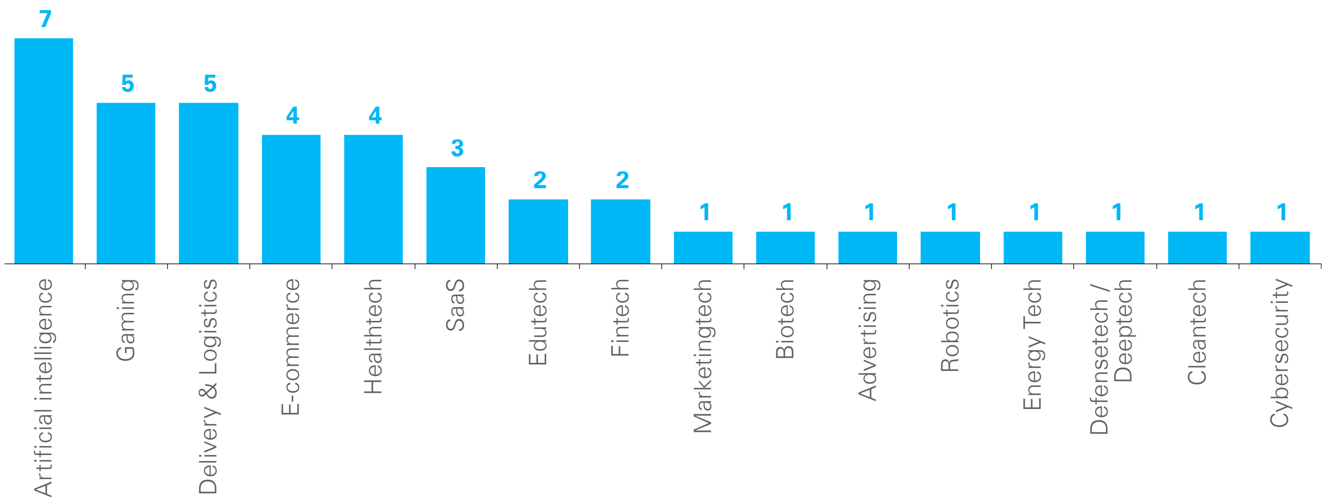
Source: Startups.watch, KPMG Analysis

Breakdown of startup deals by sub-sector

By deal volume | USD '000



By number of deals |



Significant deals in the sectors

1. Uber's $335 million acquisition of 100% of Getir Yemek
2. Grand Games raised a $70 million funding round led by Balderton Capital.
3. Unifonic acquired 100% of Segmentify for $20.1 million
4. Lucida AI raised a $7 million funding round led by Velocity Capital.
5. Promake AI raised a $4 million round led by 212 Fund III

Leading Verticals and Prominent Deals

- In Q2 2026, artificial intelligence was the most active vertical by deal count, recording 7 transactions. Gaming and delivery & logistics followed with 5 deals, while e-commerce and healthtech each accounted for 4 deals. SaaS recorded 3 deals only.
- Despite recording only five transactions in Q2 2026, the delivery & logistics sector remained one of the largest contributors to overall deal value, driven by Uber's $335 million acquisition of Getir Yemek and its additional $100 million acquisition of a 15% stake in Getir Perakende Lojistik. These transactions followed Uber's acquisition of an 85% stake in Trendyol Go in 2025, highlighting continued strategic interest in Türkiye's on-demand delivery market and the sector's attractiveness to international buyers.
- Among the notable gaming transactions of the quarter was Grand Games' $70 million funding round led by Balderton Capital. The company develops mobile social puzzle games and targets players across global markets.
- 7 artificial intelligence startups raised a combined $6.9 million through seed-stage funding rounds during the quarter.

Source: Startups.watch, KPMG Analysis

Breakdown of startup deals by origin of the investors

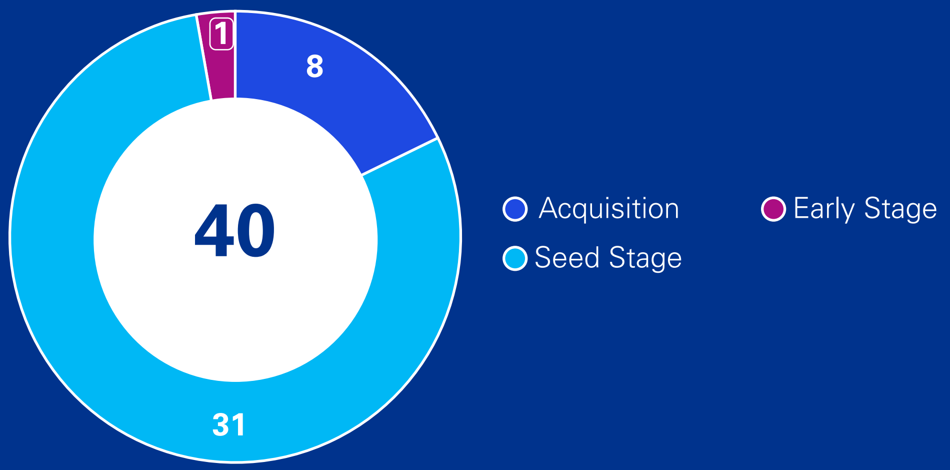
Deal volume (USD million)

Number of deals

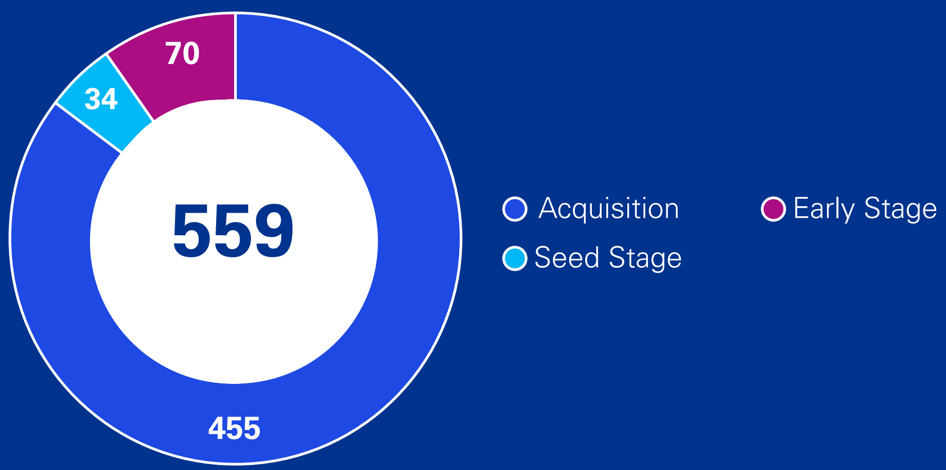
Source: Startups.watch, KPMG Analysis

Startup deals according to their investment stage

Number of deals by Investment Stage



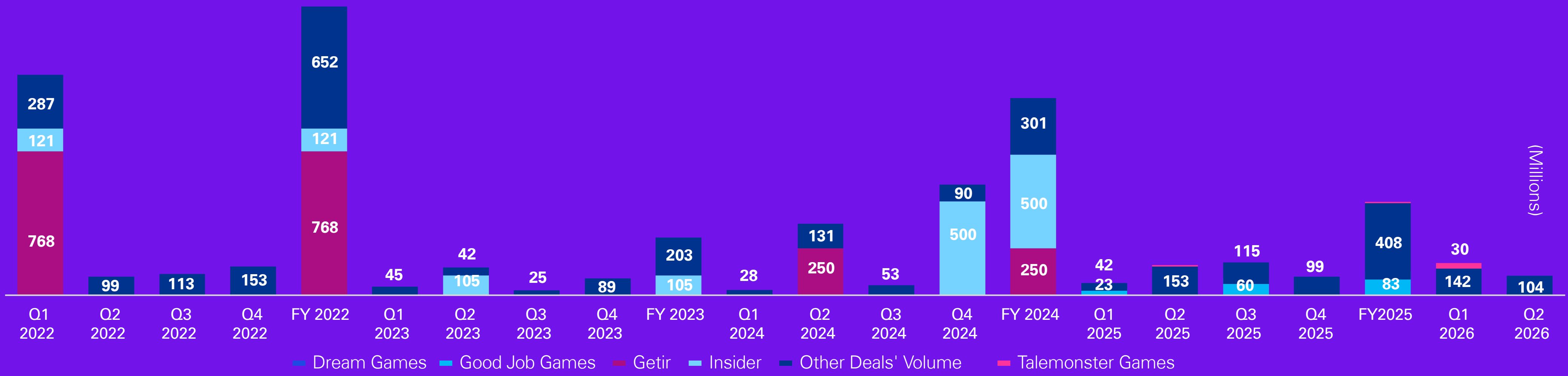
Deal volume by Investment Stage (USD million)



- Seed-stage investments recorded the highest number of deals with 31 transactions, while acquisitions led in deal volume with a total of $455 million.
- There were a total of 8 acquisitions and the largest announced acquisition was Uber’s acquisition of Getir Yemek with $335 million in deal volume.
- Early-stage activity was limited to a single transaction in Q2 2026; however, Grand Games' $70 million funding round represented the third-largest transaction of the quarter, accounting for approximately 12% of total deal volume.
- In Q2 2026, there wasn’t any late stage investment recorded.

Source: Startups.watch, KPMG Analysis

Breakdown of startup deals by quarters



- The investment volume excluding acquisitions was $104.2 million in Q2 2026, which is more than twice of $50 million in Q1 2026, but down from $153 million in Q2 2025.
- The number of deals excluding acquisitions also declined to 32 in Q2 2026, compared with 36 in Q1 2026 and 39 in Q2 2025.
- For comparison purposes, only seed-stage, early-stage and late-stage deals are exhibited in the above graph, excluding startup acquisitions. In addition, crypto token-based transactions were included in the quarterly deal volume figures.

Source: Startups.watch, KPMG Analysis

Major Turkish outbound & diaspora deals (1/2)

Target Company	Target Company's Origin	Sector	Investor	Announcement Date	Transaction Value ($)	Stake (%)	Investment Stage
Viktor	Netherlands	Artificial intelligence	Accel, Bek Ventures, KAYA VC, Inovo VC, Tenacity Capital, Oxford Seed Fund, Leonis Capital, Undisclosed Investors	May 2026	75,000,000	N/A	Seed Stage
Monogram	USA	Artificial intelligence	DST Global, Lux Capital, Conviction, Soma Capital, Gradient Ventures, e2vc (Fund III), MaxiTech	June 2026	40,000,000	N/A	Early Stage
OmenAI	USA	Artificial intelligence	Nava Ventures, Borusan Ventures, Pareto Holdings, LMNT Ventures, CRV, MANN+HUMMEL, Sheryl Sandberg	June 2026	31,000,000	N/A	Early Stage
Atana Elements	United Kingdom	Mining Tech	Lowercarbon Capital, Borusan Ventures, Earthshot Ventures, Overture Ventures, Redwoods Climate Capital, Sunna Ventures, Verve Ventures, Volta Energy Technologies, WovenEarth Ventures	June 2026	27,500,000	N/A	Seed Stage
Crescenta Bio	USA	Biotech	Enlila	June 2026	24,000,000	50.1%	Acquisition
Capsa AI	United Kingdom	Artificial intelligence	TX Ventures, Pivot Investment Partners, Bek Ventures, Outward VC, Antler, Cornerstone VC, Undisclosed Investors	June 2026	18,000,000	N/A	Seed Stage
RemotePass	USA	Fintech	EBRD, 500 Global, 212 (Fund II), Access Bridge Ventures, Khwarizmi Ventures, Oraseya Capital	May 2026	17,400,000	N/A	Early Stage
wamo	United Kingdom	Fintech	3TS, Oleka Capital, Undisclosed Investor	April 2026	11,750,000	N/A	Early Stage
Causa Prima	Germany	Fintech	Creandum, Borusan Ventures, Undisclosed Investors	June 2026	10,000,000	N/A	Seed Stage
Eloquent AI	USA	Artificial intelligence	Foundation Capital, Y Combinator, EJF Capital, Duke Capital Partners, Transpose Platform, Revo Capital (Fund III), Undisclosed Investor	April 2026	8,400,000	N/A	Seed Stage

- Netherlands-based AI startup Viktor raised $75 million in seed-stage funding in May 2026. The company is developing AI-powered virtual coworkers designed to handle complex workplace tasks and support employees across a range of business functions. With the new funding, Viktor plans to accelerate product development, expand its team, and scale the deployment of its AI platform, as demand for enterprise AI agents continues to grow.
- Monogram, the new AI venture launched by Eren Bali, secured $40 million in early-stage funding in June 2026. The company is developing a visual AI platform designed to deliver more interactive user experiences beyond traditional chatbot interfaces. According to the company, the investment will support continued product development, enhance the user experience and accelerate the adoption of its platform among a broader user base.
- OmenAI raised $31 million in an early-stage funding round in June 2026. The company develops AI-powered monitoring solutions for liquid cooling systems in data centers and plans to use the funding to accelerate product development and support its growth strategy in the AI infrastructure market.

*Please note that this is a selective list of outbound & diaspora deals, therefore does not contain all outbound & diaspora transactions.

Source: Startups.watch, KPMG Analysis

Major Turkish outbound & diaspora deals (2/2)

Target Company	Target Company's Origin	Sector	Investor	Announcement Date	Transaction Value ($)	Stake (%)	Investment Stage
BRIX	Switzerland	Artificial Intelligence	Webrazzi GSYF, Yapı Kredi FRWRD GSYF, Paribu Ventures, Circle Ventures, ConsenSys Ventures, Borderless Capital, Individual Investors	April 2026	5,500,000	N/A	Seed Stage
CLEATUS AI	USA	Artificial intelligence	Las Olas Venture Capital, Revo Capital (Fund III), Motley Fool Ventures	May 2026	4,000,000	N/A	Seed Stage
Patientdesk.ai	Netherlands	Artificial intelligence	Y Combinator, e2vc (Fund III), Treeo VC, TIBAS Ventures, Blast Club, Eksim Ventures	April 2026	3,800,000	N/A	Early Stage
Turbo Law	USA	Artificial intelligence	Revo Capital (Fund III), Treeo VC, BridgeX Ventures, Alchemist Accelerator Fund, Undisclosed Investor	June 2026	3,800,000	N/A	Seed Stage
Handhold	Estonia	Artificial intelligence	Entourage, e2vc (Fund III), Inovia Capital, Undisclosed Investor	April 2026	3,500,000	N/A	Seed Stage
Replenit	Poland	Retailtech	Movens Capital, vastpoint, Logo Ventures (II), Caucasus Ventures, FIBA Fırsat GSYF, Undisclosed Investor	April 2026	2,500,000	N/A	Seed Stage
Derya	USA	Artificial intelligence	Y Combinator, 212 (Fund III), Umur Çubukçu	June 2026	1,100,000	N/A	Seed Stage
Bluecore	USA	Marketingtech	Insider One	May 2026	N/A	100%	Acquisition
Compuvi	USA	Artificial intelligence	İslam Yıldız, Merter Özay (Individual Investors)	June 2026	N/A	N/A	Seed Stage
Atlantic AI	USA	Artificial intelligence	Galata Business Angels (GBA)	June 2026	N/A	N/A	Seed Stage

- Swiss-based AI startup BRIX raised $5.5 million in seed-stage funding in April 2026. The company enables the tokenization of emerging market assets and their integration into blockchain-based financial markets. The investment will be used to expand its offering of tokenized stocks, funds and bonds, while growing its partner network across to provide broader access to emerging market investments through a single platform.
- US-based AI startup CLEATUS raised $4 million in a seed funding round in May 2026. The company provides an AI-powered platform that helps small and medium-sized businesses identify, manage and win government contracts by automating procurement and proposal workflows. The funding is expected to support platform expansion, enhance its AI capabilities and accelerate growth across the public procurement ecosystem.
- Netherlands-based Patientdesk.ai raised $3.8 million in an early-stage funding round in April 2026. The company develops AI-powered solutions for dental practices, automating patient communication, appointment scheduling, insurance verification and administrative workflows. The new funding is expected to support product development, deepen platform integrations and accelerate the company's international growth strategy.

*Please note that this is a selective list of outbound & diaspora deals, therefore does not contain all outbound & diaspora transactions.

Source: Startups.watch, KPMG Analysis

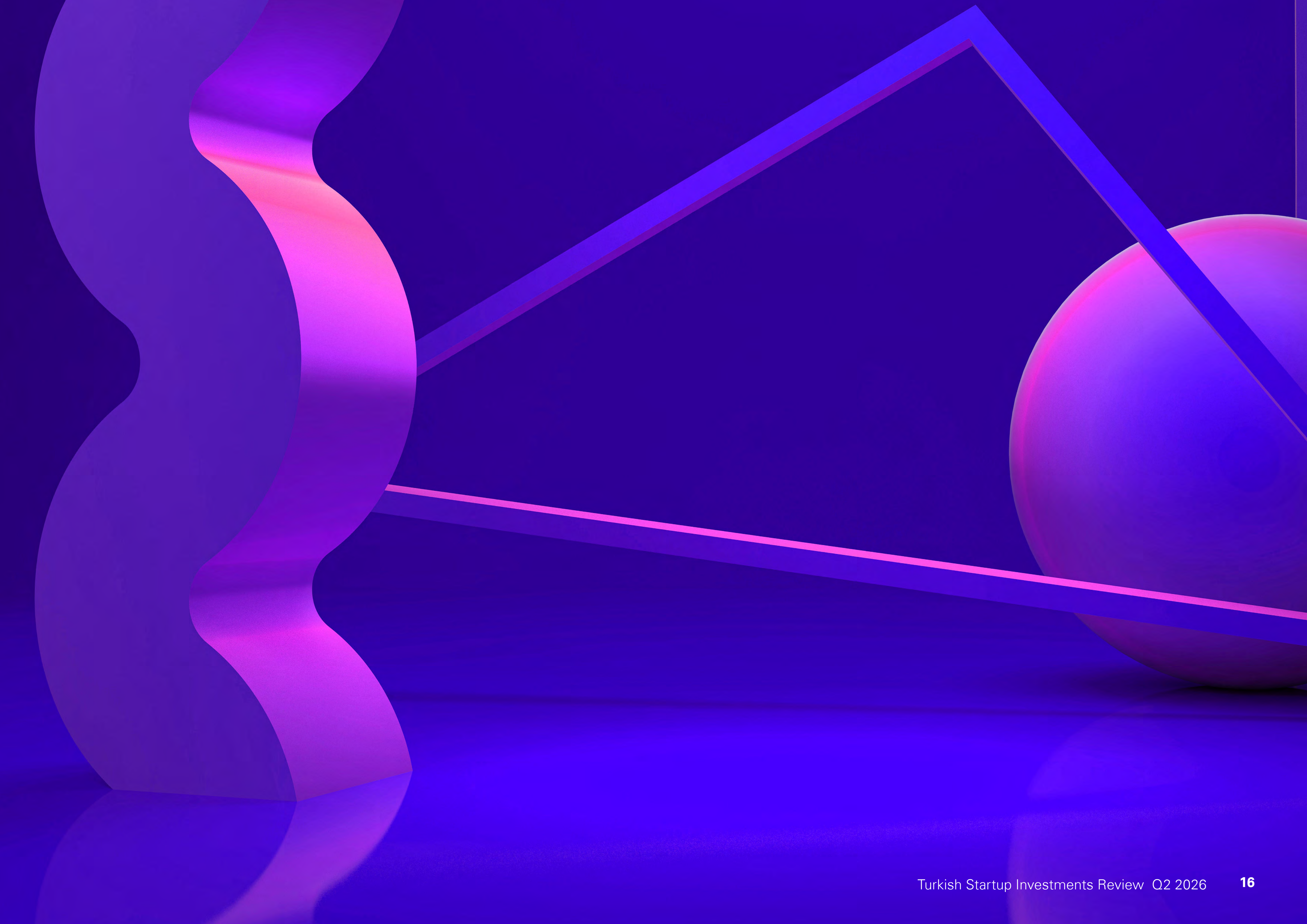
Insight – Promake AI

Artificial intelligence is changing the way businesses are created and operated. Until recently, taking a business online often meant working with several different tools, having some level of technical knowledge, and investing a considerable amount of time. Many of these barriers are now starting to disappear.

The next generation of AI will play a much broader role than generating content or creating websites. Entrepreneurs will be able to build and run their businesses through a single conversational interface, from establishing a professional online presence to managing domains, business email, payments, and customer relationships.

This development has the potential to make digital tools accessible to millions of small businesses that have traditionally been underserved by complex and fragmented software. By making these processes simpler, AI can give more people the confidence and ability to turn their ideas into real businesses. At Promake AI, we see the market moving towards AI-powered business-building platforms that support entrepreneurs throughout their entire journey. The future, as we see it, is AI helping people not only build businesses but also manage them. This will create a new wave of non-technical entrepreneurs and could have a profound impact on society.

Emre Tekin,
Co-Founder & CEO, Promake AI



Blog / Book / Podcast recommendations

Blog Recommendations

- The Pragmatic Engineer
- The Founders Corner
- Groundbreaker

Book Recommendations

- Empire of AI
- Skin in the Game
- Loonshots

Podcast Recommendations

- Gamecraft
- Last Week in AI
- Acquired

Türkiye's startup deal list 2026 Q2

Deal List (1/2)

Target Company	Sector	Investors	Announcement Date	Financial Investor	Investors' Origin	Stake (%)	Transaction Value ($)	Investment Stage
Apollo	Energy Tech	INVEST 101	June 2026	Yes	Türkiye	N/A	N/A	Seed Stage
Blue Hybrid Solutions	Cleantech	fonVenture	June 2026	Yes	Türkiye	N/A	165.000	Seed Stage
BMT-BAPS	Healthtech	Doratek	May 2026	No	Türkiye	100%	N/A	Acquisition
Bold Games	Gaming	Arcadia Gaming Partners, Makers Fund, e2vc	June 2026	Yes	United Kingdom, USA, Netherlands	N/A	6.000.000	Seed Stage
Bulbi	Edutech	Neo Ventures	April 2026	Yes	Bulgaria	N/A	500.000	Seed Stage
Co Print	Robotics	FonAngels, MetaTechTR	May 2026	Yes	Türkiye	N/A	585.000	Seed Stage
Cypien AI	Artificial intelligence	Orbit Ventures, AJI Capital	June 2026	Yes	Singapore, USA	N/A	N/A	Seed Stage
DrivenAVS	Artificial intelligence	Önder Erdem	May 2026	Yes	Türkiye	N/A	100.000	Seed Stage
Ekon Teknoloji	Fintech	Adora	June 2026	No	Türkiye	97%	N/A	Acquisition
Getir Perakende Lojistik	Delivery & Logistics	Uber	June 2026	No	USA	15%	100.000.000	Acquisition
Getir Yemek	Delivery & Logistics	Uber	June 2026	No	USA	100%	335.000.000	Acquisition
Glocalzone	E-commerce	MovitOn	May 2026	No	UAE	100%	N/A	Acquisition
Grand Games	Gaming	Balderton Capital, Bek Ventures, Laton Ventures, Mert Gür	May 2026	Yes	United Kingdom, Luxembourg, Türkiye	N/A	70.000.000	Early Stage
Hardal	Artificial intelligence	Simya VC (II), INVEST 101, Sharks&Partners GSYF, Maxis Ventures GSYF	May 2026	Yes	Türkiye	N/A	1.550.000	Seed Stage
Ideasets	Artificial intelligence	Gelecek Holding	June 2026	No	Türkiye	N/A	1.250.000	Seed Stage
IronBee	Artificial intelligence	ScaleX Ventures (Fund II)	June 2026	Yes	Türkiye	N/A	N/A	Seed Stage
KAF Dynamics	Defensetech / Deeptech	Çağla GSYF	April 2026	Yes	Türkiye	N/A	N/A	Seed Stage
Karavan	Delivery & Logistics	StartupCentrum Alpha GSYF	May 2026	Yes	Türkiye	N/A	220.000	Seed Stage
kolsara	Healthtech	FonAngels	May 2026	Yes	Türkiye	N/A	215.735	Seed Stage
Lucida AI	Edutech	Velocity Capital, Next Tier Ventures, Look AI Ventures (LAIV), Boğaziçi Ventures (BV2/Growth II), Yapı Kredi FRWRD GSYF, ÜNLÜ Ar-Ge Fonu, Undisclosed Investor	June 2026	Yes	United Kingdom, Spain, Czech Republic, Türkiye	N/A	7.000.000	Seed Stage
Maxi Mobilite	Saas	Şirket Ortağım	April 2026	Yes	Türkiye	N/A	225.000	Seed Stage

Source: Startups.watch, KPMG Analysis

Deal List (2/2)

Target Company	Sector	Investors	Announcement Date	Financial Investor	Investors' Origin	Stake (%)	Transaction Value ($)	Investment Stage
Mindtail Games	Gaming	APY Ventures Startup Fund, Inveo Ventures, Ak Portföy 1. Teknoloji GSYF	April 2026	Yes	Türkiye	N/A	2.000.000	Seed Stage
Mission Control Games	Gaming	General Catalyst, Arcadia Gaming Partners, e2vc (Fund III)	April 2026	Yes	USA, United Kingdom, Netherlands	N/A	4.000.000	Seed Stage
Novium	Artificial intelligence	TÜBİTAK BIGG Fund	April 2026	Yes	Türkiye	N/A	20.250	Seed Stage
Nuvolog	Delivery & Logistics	Turkish Ventures, Start-up GSYF, Individual Investors	April 2026	Yes	Türkiye	9.3%	503.593	Seed Stage
Occo	Fintech	Startup Burada	April 2026	Yes	Türkiye	N/A	385.818	Seed Stage
OmiBuddy	Healthtech	TrinkFon	April 2026	Yes	Türkiye	N/A	56.532	Seed Stage
Ortak Rota	Delivery & Logistics	fonVenture	April 2026	Yes	Türkiye	N/A	117.247	Seed Stage
PhiTech	Biotech	Entertech GSYF, Eksim Ventures, Founder One, ITK Ventures, Technobee, Individual investors	April 2026	Yes	Türkiye	N/A	2.400.000	Seed Stage
Playable Factory	SaaS	Tamatem	April 2026	No	Jordan	100%	N/A	Acquisition
Poltio	E-commerce	Rota Portföy Teknoloji GSYF, Inveo Ventures, INMerge Ventures, Mentors Fund, BFV Ventures	June 2026	Yes	Türkiye, Azerbaijan, USA	N/A	1.000.000	Seed Stage
Promake AI	Artificial intelligence	212 (Fund III), Ak Portföy 1. Teknoloji GSYF, Arya GSYF, Gelecek Etki GSYF, JIMCO, Maxis Ventures GSYF	June 2026	Yes	Türkiye, Saudi Arabia	N/A	4.000.000	Seed Stage
Ratione Divide	Healthtech	Çağla GSYF, TÜBİTAK BIGG Fund	May 2026	Yes	Türkiye	N/A	153.822	Seed Stage
Revogo	E-commerce	Akbank Venture, Builder GSYF	June 2026	Yes	Türkiye	N/A	300.000	Seed Stage
SECWAI	Cybersecurity	TÜBİTAK BIGG Fund	April 2026	Yes	Türkiye	N/A	20.250	Seed Stage
Segmentify	Marketingtech	Unifonic	June 2026	No	Saudi Arabia	100%	20.135.905	Acquisition
Shubuo	Advertising	Turpe Capital	April 2026	Yes	Türkiye	N/A	1.000.000	Seed Stage
Spektra Games	Gaming	APY Ventures Yeni Nesil Teknoloji GSYF, Ivedik GSYF	June 2026	Yes	Türkiye	N/A	N/A	Seed Stage
Vendorside	SaaS	Turkish Ventures	April 2026	Yes	Türkiye	36%	447.115	Seed Stage
Vivense	E-commerce	RePie Portföy	June 2026	Yes	Türkiye	100%	N/A	Acquisition

Source: Startups.watch, KPMG Analysis

KPMG, which provides audit, tax and consultancy services and is one of the four largest international companies in its sector, provides consultancy services to many sectors such as financial services, consumer products, automotive, industrial sectors, food, retail, energy, telecommunications and chemistry with over 220,000 employees in 147 countries with a network of member firms dating back to 1867. KPMG Türkiye, with its Istanbul head office as well as its Ankara, Izmir and Bursa offices, has been serving more than 4000 companies from all sectors with 1700 employees since 1982, providing value-creating solutions about the industrial trends they need in competition.

212 is a personalized venture capital firm with deeply rooted global networks that bring in growth partners to help expand and guide the ecosystem using wisdom and a well of experience extending beyond the geographical. 212 backs bold B2B tech solutions with demonstrated traction and a precise product-market fit. As a firm believer in investing in teams, 212 has built a diverse and dynamic team over a decade while establishing and utilizing a robust presence in Istanbul, Doha, and San Francisco. It does more than invest in the region and aims higher than going global. 212 forges partnerships and gives back by empowering the ecosystem.

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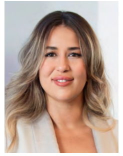

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