



Digital-first finance transformation

KPMG Powered Enterprise | Finance for Government and Public Sector

2023



Government and public sector finance organisations face pressure to meet today's demands while adapting to future expectations. Many have started transformation efforts, but with stretched teams, budget constraints and lack of an agreed vision, transformation can take years. Powered Finance for Government offers a tried and tested way forward.

Accompanying us on this journey, will bolster a client's capacity to integrate and synchronise with the Functional Convergence Programme, empowering them to leverage established and proven assets that drive finance transformation.

A different vantage point on finance in government and wider public sector

Learning lessons from our experience in the public and private sector, we believe finance leaders should consider:

- How should our finance function change to increase organisational agility?
- How can the finance function get more value from data and provide higher value to the wider organisation?
- How can I help my people embrace change?
- How do I take advantage of modern cloud technology, while coping with the nuances of public sector?
- How do I provide the insight and control to oversee wider organisational innovation and transformation?

Introducing Powered Finance for Government

KPMG Powered Finance for Government is an outcome-driven finance transformation solution tailored specifically for government and the wider public sector that is designed to help you transform critical finance functions with lower risk, faster speed to value, and a human-centric experience.

By starting with a target operating model, Powered Finance for Government helps deliver finance process efficiency through automation and helps you exploit tools, such as predictive analytics and cognitive learning, to add value and deliver better insights, while mitigating risk.

Imagine your finance function with...

80%

reduction in # of manual reporting

30%

reduction in cost of finance

50%

reduction in manual reconciliations

Transform your finance function with confidence

KPMG's Powered Finance for Government is a subset of our wider Powered Enterprise solution, that covers the back office. Taking the assets within the Finance area we have addressed the specific needs of Government and public sector Finance departments.

Powered Finance for Government is designed to offer a timely and efficient start to your finance transformation in the cloud by helping you envision the future of your organisation and implement the art of the possible: a combination of leading practices and processes, tested technology solutions, a next-generation delivery framework, and active, practical support for future upgrades and continuing evolution.

Working towards your desired outcomes

The implementation steps (with the outcomes in sight) include technology agnostic process reviews, cloud back-office application selection process, business case development, change readiness planning, and path clearing activities.

A modern technology solution for modern government

- A jump-start to finance transformation in the cloud, with a solid starting point and ability to customise
- Immediate access to pre-built finance process taxonomies, process flows, roles and responsibilities, and internal controls, based on leading practices
- Validated solutions with real-world usability
- Reduced implementation risks and enhanced ROI
- High-touch change management and a human-centric experience
- A solid platform for continuing evolution and change

What's in the box?

Powered Finance for Government provides you with three integrated elements for transformational success. Using our established operating model, implementation suite of tools and methods, and ongoing Evolution services, you can choose your desired outcomes then make them a reality.

- **KPMG Target Operating Model** shapes how transformation plays through every layer of your organisation
- **KPMG Powered Execution Suite** is an integrated platform of next-generation tools to help deliver finance transformation faster with reduced risk
- **KPMG Powered Evolution** provides access to specialised resources to drive continuing evolution and innovation

The KPMG Target Operating Model

The KPMG target Operating Model for finance in government and public sector contains dozens of additional process taxonomies, process flows and leading practices across the five main finance functions.

Plus, it has additional platform specific application architectures, data flows and integrations.



Powered Finance for Government can help to improve/increase value from your data, with pre-configured solutions across:



With KPMG Powered Finance for Government you can:

- **Transform** the way you run your finance function
- Build an **agile finance function** that evolves as you grow
- Help your people to **adopt and embrace change**
- **Exploit new technologies** for value and performance
- **Drive future success** with the latest leading practices
- **Optimise service delivery** and use of data for competitive advantage

Working with KPMG can help you to benefit from:

- A finance taxonomy, as well as a set of process, data, technology and performance assets that are aligned to the Functional Convergence Programme
- Alignment to His Majesty's Treasury (HMT) reporting standards and Online System for Central Accounting and Reporting (OSCAR)
- Alignment to Code of Practice on Local Authority Accounting (CIPFA) for Local Government
- Automation of Public Procurement notices and workflows for compliance 2015 Public Contract Regulations
- UK ESG reporting approach
- Access to pre-configured leading platforms including, Microsoft, Oracle, SAP, ServiceNow and Workday
- Access to a full suite of technology solutions to help your back office transform beyond finance (e.g. Powered HR)
- Access to a library of:
 - 400+ KPI's
 - 1000+ Risk Measures
 - 1100+ Controls

Recent KPMG firms examples

Functional Convergence: providing support for wider business transformation and helping the finance team to embrace the change by exploiting industry best practice and leading cloud solutions that offer more agility and resilience for the future.

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CREATE | CRT150281A | August 2023

Document Classification: KPMG Public