



P11D Solutions

P11Ds: End of year reporting of employee benefits



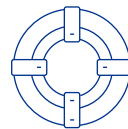
Forms P11D are a statutory requirement for all UK based employers.

KPMG's P11D Solutions software is HMRC approved, user friendly, secure and developed by our team of experienced in-house tax specialists.



Your obligations:

- HMRC no longer accept paper based P11D and P11D(b) returns.
- Forms P11D and P11D(b) need to be submitted to HMRC by 6 July following the end of the tax year in which the benefits in kind or taxable expenses were provided.
- Copies of Forms P11D also need to be provided to employees by 6 July.
- Class 1A National Insurance (NIC) is included on the Form P11D(b) and is due for payment to HMRC by 22 July (if paid electronically, earlier if not).
- Forms P11D need to include the value of all benefits in kind and taxable expenses that are not subject to tax via the payroll or included on the PAYE Settlement Agreement (PSA).
- Penalties may become due where Forms are incorrect or incomplete and any associated tax may need to be settled on a grossed-up basis.
- Benefits that are subject to tax via payroll are not included on Forms P11D, but employers need to register to payroll benefits before the start of the tax year (6 April) in order to payroll benefits in that tax year.
- Where agreement to payroll benefits has been reached, the total taxable value needs to be included on the Form P11D(b) at the end of the year so that Class 1A NIC can be settled.

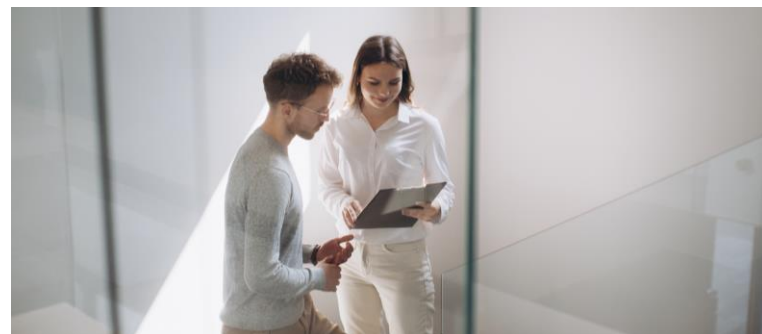


How can KPMG help?

Producing and filing Forms P11Ds can be complex and time consuming. KPMG's proprietary software, P11D Solutions, minimises manual intervention in the data analysis to deliver accurate returns and free up key resource.

Our solution has been in place for more than 10 years and is updated each year in line with the legislative changes.

Forms P11D and supporting schedules are securely shared with employees, either via email in password protected files or via our secure employee portal that allow us to host the current and historic Forms P11D. The portal can be accessed anytime, anywhere, using a personalised login or a single sign on connection. Additional guidance and support can be provided to employees explaining how tax will be collected to reduce the number of queries.



01

Import employee and benefits data for the tax year from your accounting system or third-party provider using our import template, or directly into the system.

02

KPMG's P11D Solutions will analyse data and calculate the employer's Class 1A NIC liability.

03

Forms P11D are generated automatically based on the data and are accessed securely by employees via: Email – this includes a letter that is customised by you and a password protected form; or Accessing a secure personalised area in our employer branded portal to enhance the Employee Experience

04

The finalised employees' Forms P11D and employer Form P11D(b) are submitted online to HMRC from the software.

P11D Solutions is available as a licensed software tool or is used by the KPMG Employment Solutions team as part of our outsourced P11D service. Our outsourced service includes any or all of the full end to end P11D preparation and distribution process, including data gathering, benefits valuation, preparing and distributing forms to employees and HMRC.

Contact us

To find out more please contact KPMG's P11D Solutions team on ECSS@kpmg.co.uk or +44 (0)20 7311 3400, or alternatively please contact your usual KPMG Employment Solutions specialist.



What our clients say

KPMG's P11D Solutions software has been helping clients to prepare Forms P11D for over 10 years.



We had issues with previous submissions of Forms P11D and decided to engage KPMG. They provided excellent support in the review of our data, the re-training of staff and timely submission of our statements. Their work has been a major factor in the success of our Form P11D process and has given both employees and our staff a confidence boost resulting in the lowest number of queries seen in a long time. I can confidently recommend KPMG as a partner of choice and they have proved to be experts in their field."

kpmg.com/socialmedia



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