

CASS Operating Model

November 2024



We're continuing to help firms with their remediation and change programmes which have typically been setup to deal with long-standing breaches or as a result of a recent business change, for example an acquisition or integration.

These programmes are aiming to deliver an operating model which is "CASS compliant by design" by implementing upstream business processes in a way that addresses the root causes of potential downstream CASS issues, while making the operating model efficient and effective.

As part of this we are looking at how firms can best streamline processes, for example through removing duplication or by introducing automation, and achieve an overall reduction in the cost-to-serve clients.

An added benefit of these programmes has been to drive a clear understanding of how CASS risk can crystallise throughout the organisation, as well as to bring clarity on who is accountable for managing CASS risk on a day-to-day basis.



Why Transform?

Drivers for transformation

-  Review findings
-  Regulator intervention
-  Growth: new markets or new product offerings
-  Mergers & acquisitions and business consolidation
-  Historic, legacy or systemic issues

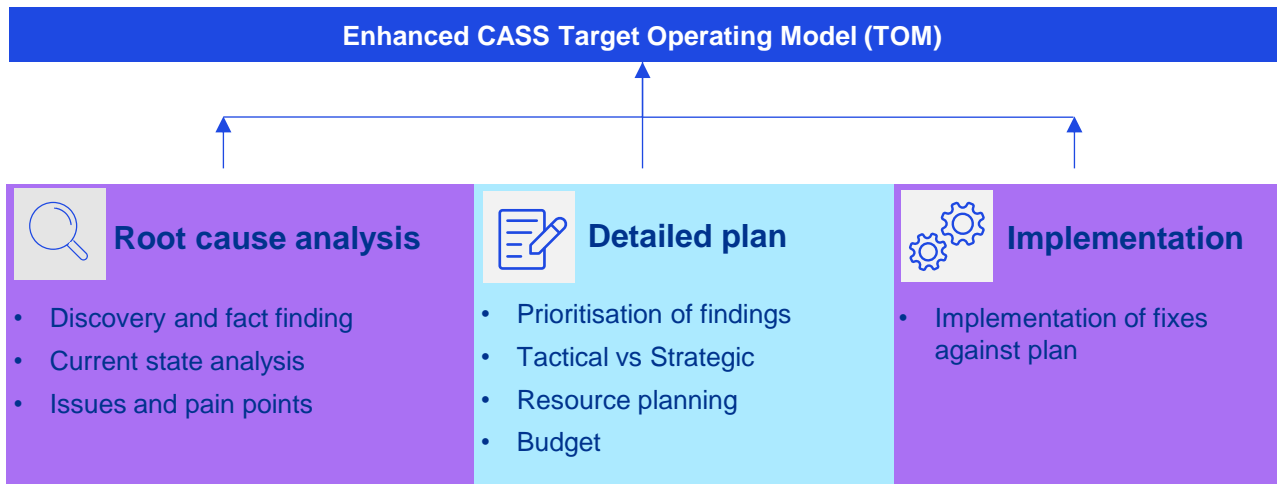


Benefits

Benefits of transformation

-  Enhanced control environment and reduction in breaches
-  Better scalability
-  Reductions in the cost to serve clients
-  Stronger organisation and culture
-  Improved oversight and management information

CASS Operating Model – Approach



Successfully running the programme ▼



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