



# Carbon Reduction Plan 2025

Supplier name: KPMG LLP UK  
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January 2026 | [kpmg.com/uk/ourimpact](https://kpmg.com/uk/ourimpact)

## Commitment to achieving Net Zero

**KPMG LLP ('KPMG UK') is committed to achieving net zero emissions by 2050.**

### Baseline emissions footprint

Baseline emissions are a record of the greenhouse gas (GHG) emissions that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

### Baseline year: 2019

#### Additional details relating to the Baseline Emissions calculations

In 2025, we completed re-baselining our GHG emissions data to 2019. Our new science-based targets (SBTs) have been modelled on our 2019 baseline, which we have used for all our ongoing activities and reporting.

The emissions across scopes 1, 2 and 3 are independently assured and published within our annual Planet Impact report. Our annual reporting is aligned with the GHG Protocol and our material sources of emissions.

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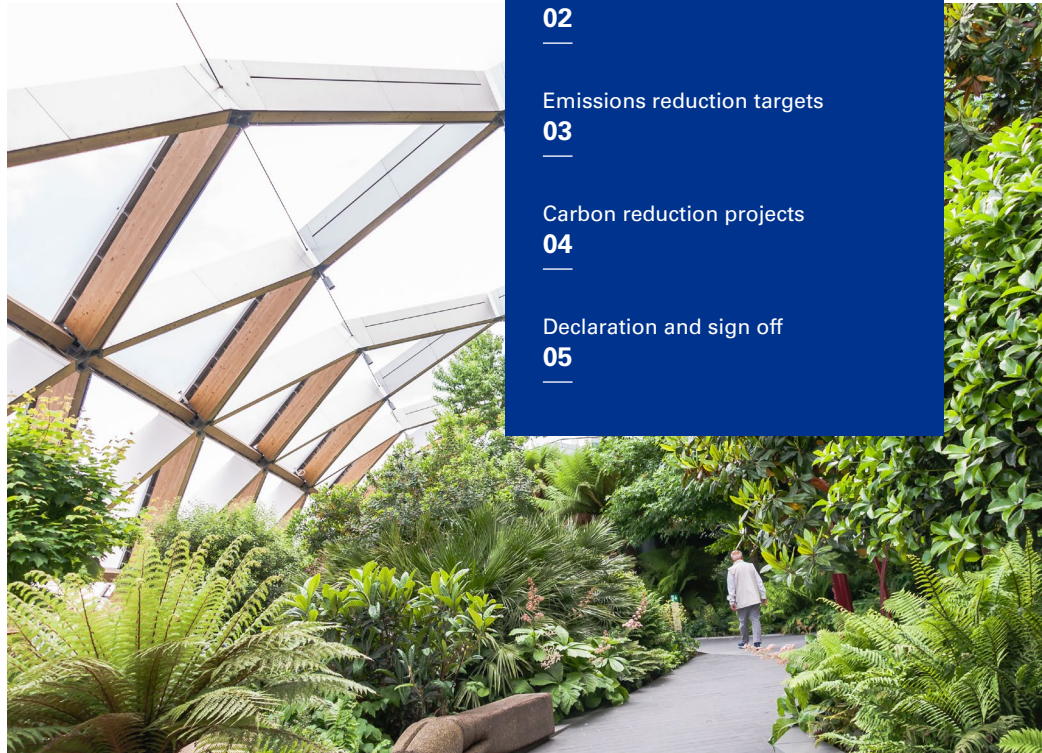
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# Emissions

Baseline year emissions: 2019	Emissions breakdown	Total (tCO <sub>2</sub> e)
<b>Scope 1</b>		<b>3,477</b>
	Natural gas	2,190
	KPMG UK owned/leased vehicles	1,139
	Fugitive emissions	148
<b>Scope 2 (market-based)</b>		<b>1,117</b>
<b>Scope 2 (location-based)</b>		<b>5,982</b>
<b>Scope 3 (included sources)</b>		<b>104,928</b>
	Category 1. Purchased goods and services	71,087
	Category 2. Capital goods	N/A <sup>1</sup>
	Category 3. Fuel and energy related activities	765
	Category 4. Upstream transportation and distribution	1,845
	Category 5. Waste generated in operations	42
	Category 6. Business travel excluding RF <sup>2</sup>	23,886
	Category 7. Employee commuting	7,303 <sup>3</sup>
	Category 9. Downstream transportation and distribution	N/A <sup>4</sup>
<b>Total emissions (market-based)</b>		<b>109,522</b>
<b>Total emissions (location-based)</b>		<b>114,387</b>

Current emissions reporting: 2025	Emissions breakdown	Total (tCO <sub>2</sub> e)
<b>Scope 1</b>		<b>1,271<sup>5</sup></b>
	Natural gas	911
	KPMG UK owned/leased vehicles	102
	Fugitive emissions	258
<b>Scope 2 (market-based)</b>		<b>0<sup>5</sup></b>
<b>Scope 2 (location-based)</b>		<b>3,034<sup>5</sup></b>
<b>Scope 3 (included sources)</b>		<b>65,652<sup>5</sup></b>
	Category 1. Purchased goods and services (2024) <sup>6,7</sup>	47,531 <sup>5</sup>
	Category 2. Capital goods	N/A <sup>1</sup>
	Category 3. Fuel and energy related activities	1,323 <sup>5</sup>
	Category 4. Upstream transportation and distribution (2024) <sup>6,7</sup>	128 <sup>5</sup>
	Category 5. Waste generated in operations	4 <sup>5</sup>
	Category 6. Business travel excluding RF <sup>2</sup>	14,058 <sup>5</sup>
	Category 7. Employee commuting	2,608 <sup>5,8</sup>
	Category 9. Downstream transportation and distribution	N/A <sup>4</sup>
<b>Total emissions (market-based)</b>		<b>66,923</b>
<b>Total emissions (location-based)</b>		<b>69,957</b>

1 To remove double counting from our Scope 3 emissions, Capital goods has been included within Purchased goods and services (PGS).

2 Radiative forcing (RF): In previous years our data shared within our Carbon Reduction Plan included radiative forcing, in which our air travel CO<sub>2</sub> emissions were multiplied by the DEFRA conversion factor which includes the radiative forcing factor to account for the higher global warming potential from emissions released at higher altitudes. To align with our new Science Based Targets initiative (SBTi) targets, the data provided in this Carbon Reduction Plan excludes RF. A summary of our business travel emissions data, both including and excluding RF, can be found within the [KPMG UK Planet report](#).

3 Employee commuting based on survey data and modelling of known office attendance.

4 Category 9 is not relevant to KPMG as we do not produce or sell any physical products to transport/distribute. The only transportation that occurs is through paid-for courier services and carbon emissions associated with this are included in category 4.

5 We have sought independent assurance over this figure – refer to our annual [Planet Impact Report](#).

6 We report our Purchased goods and services and Upstream transportation and distribution data a year in arrears, due to our reliance on the CDP questionnaire to provide us with supplier specific information. Since disclosing our PGS emissions, as part of a continuous focus on improving data quality, we have reviewed and refined our methodology for reporting, which has resulted in us restating our PGS emissions from our 2019 baseline year.

7 In FY25 we updated and revalidated our science-based targets through the Science Based Targets initiative. As part of this process, we re-calculated our baseline Purchased goods and services emissions and Upstream transportation and distribution emissions, using our current updated methodology.

8 In 2022, individual commute disclosures were introduced requiring employees to input the mode of transport and journey distance for each commute from home to office. With effect from 2023, these individual commute disclosures as well as office attendance records, including entry pass data and desk bookings, were used to calculate employee commute emissions. Prior to this, employee commuting was based on survey data and modelling of known office attendance. We have sought independent assurance over this figure – refer to our annual [Planet Impact Report](#).

# Emissions reduction targets

Following our initial Science Based Targets initiative (SBTi) targets set in 2020, in 2025 we resubmitted and received approval of our new near- and long-term targets from SBTi. These targets cover GHG emissions from company operations (scopes 1 and 2) and are consistent with reductions required to meet a 1.5°C temperature pathway.

In order to continue our progress to achieving net zero, we have adopted the following emissions reduction targets:

- KPMG UK commits to reach net zero GHG emissions across the value chain by 2050, including reducing scopes 1, 2 and 3 emissions by 90% by 2050 from a 2019 baseline.
- KPMG UK commits to reduce absolute scope 1 and 2 GHG emissions by 75% by 2030 from a 2019 baseline.
- KPMG UK also commits that 64% of its suppliers by emissions covering purchased good and services, upstream transportation and distribution and investments, will have a science-based target by 2029.
- KPMG UK further commits to reduce absolute scope 3 GHG emissions from business travel by 50% by 2030 from a 2019 baseline.

We project that total scope 1, 2 and 3 emissions will decrease to 57,483 tCO<sub>2</sub>e by 2030. This is a reduction of 48% from our 2019 baseline.

Progress against these targets can be seen in the graph below.

## Progress against targets

### Scope 1 & 2

Since 2019, our total scope 1 and 2 emissions (market-based) decreased by 72% due to continued energy saving initiatives, consolidation of our office footprint, and our renewable energy commitment as detailed in the next section. These energy saving initiatives are reflected in a 11% decrease across our total natural gas (scope 1) and electricity (scope 2) kWh consumption relative to the prior year, and a 37% reduction in gas and electricity kWh consumption relative to our 2019 baseline.

In addition to our energy efficiency initiatives, in 2025 we continued to significantly reduce the number of petrol and diesel company cars which, alongside a reduction in mileage, contributed to a reduction of 24% in our owned/leased car emissions (scope 1) relative to the prior year.

We are also continuing to modernise the refrigeration systems across our estate and in 2025 we completed a total replacement of our Canary Wharf office catering refrigeration systems. Whilst this upgrade programme is ongoing, there has been a rise in fugitive emissions in 2025 and we continue these upgrades alongside our standard preventive maintenance activities.

### Scope 3

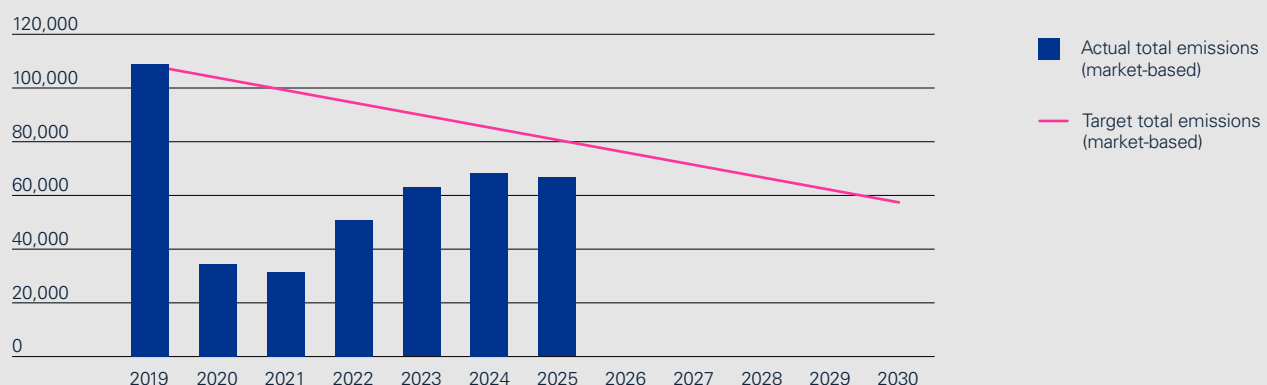
In 2025, our scope 3 emissions (including purchased goods and services and upstream transportation and distribution, and excluding radiative forcing (RF)) decreased by 2% compared to the previous year, and by 37% relative to baseline. Our scope 3 emissions are primarily driven by our business travel and purchased good and services (PGS).

In FY25, the UK Government updated its emissions factors to reflect post-COVID passenger load levels, resulting in a 6% reduction in our business travel emissions compared to the previous year (excluding RF). Our distance travelled by air has increased by 12% since 2024 as we continued to expand into new markets. As distance travelled remains lower than baseline, our total travel emissions are down 41% relative to baseline (excluding RF). We continue to encourage our people through the SMART Travel Policy to make sustainable travel choices and use rail over more carbon intensive modes of transport, where possible. As our business evolves, we continue to monitor progress to our travel target in line with our target year of 2030.

Our PGS emissions have increased by 7% compared to the previous reporting year due to a shift in spending patterns. Compared to baseline, our PGS emissions have decreased by 33%. Due to the timings for CDP disclosures this year and the subsequent availability of the data, we were unable to use our usual methodology of incorporating supplier allocated emissions and supplier specific intensity factors to calculate PGS emissions.

## Carbon Reduction: Target vs Actual (1.5°C trajectory)

Emissions tCO<sub>2</sub>e



We continue to engage with our suppliers through our Responsible Supply Chain Programme, including through materials to support our suppliers in setting SBTs. In 2025 we refreshed our approach for capturing carbon data from suppliers, adopting the KPMG International (KPMGI) Decarbonisation Survey for the first time. We also continue to welcome suppliers to disclose under CDP. Across the UK and KPMGI, 189 suppliers were requested to share their carbon emissions data, with over 100 of those being UK suppliers. In FY26, we will continue to engage our suppliers to decarbonise our supply chain.

Our emissions from waste have reduced by 34% relative to prior year and 90% relative to baseline. This is primarily due to a decrease in the amount of waste generated and improved segregation of waste through waste minimisation and management initiatives, as well as the destruction of archive boxes due to a previous change in retention policy.

Employee commuting emissions reduced by 11% since FY24 due a reduction in total distance travelled by employees and a decrease in headcount. We continue to track the mode of transport used and distance travelled by colleagues commuting to our offices. This enables us to identify further initiatives to drive reductions in this area.

## Carbon reduction projects

### Completed carbon reduction initiatives

The following environmental management measures and projects have been completed or implementation continued in 2025.

**The total carbon emission reduction achieved to date equates to 42,599 tCO<sub>2</sub>e, a 39% reduction against the 2019 baseline** and the measures will be in effect when performing the contract. Further information on our activities is available on [Our Impact](#) website.

### Strategic highlights:

- Re-validated our SBTs as aligned to a 1.5°C temperature pathway with SBTi, including a long-term targets to become a net-zero business by 2050.
- Analysed our waste contamination rate and identified problem items in our waste disposal locations within our Canary Wharf office using an AI waste monitoring technology.
- Since 2023, purchased Renewable Energy Guarantees of Origin (REGOs) and Guarantees of Origin (GOs) to cover 100% of our electricity consumption.
- Continued certification to ISO 50001 Energy Management System for UK operations.
- Continued certification to ISO 14001 Environment Management System for UK operations.
- KPMG UK has committed to a multi-year investment programme to support our clients to manage the risks and opportunities of ESG. Read more [here](#).

### Energy reduction projects:

- Nationwide printer and monitor upgrades, reducing energy consumption in our day-to-day office activities.
- Transition of our Canary Wharf office kitchen facilities to electric-only.
- Ongoing upgrades to our air handling units (AHUs), including new digital motors with improved efficiency in AHUs at our Canary Wharf office.
- Ongoing finetuning of our building energy management systems (BEMS) across our whole estate to increase efficiencies.
- Ongoing replacement of fluorescent lighting with LEDs across our estate.

### In the future we hope to implement further measures such as:

- In our Canary Wharf office:
  - Reviewing our comms room cooling capacity in view of reducing associated consumption and moving it to a non-centralised cooling system.
  - Re-engineering our hot water supply for the catering area and showers to move away from gas fed calorifiers and install local water heaters/heat pump systems.
  - Installation of harmonic filters in our high voltage transformers.
- Continuing to reduce our gas consumption across our estate, through efficiency measures and transition to electric-only.
- Continuing to engage our suppliers through our Responsible Supply Chain Programme, with a focus on support for transitioning to renewable energy and how to effectively allocate emissions through CDP's Climate Change disclosure.



# Declaration and sign off

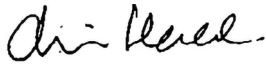
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by members of the Executive Committee.

**Signed on behalf of the Supplier:**



**Chris Heard**

Group Managing Partner  
KPMG LLP  
January 2026

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