



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 21 November 2019



Asia Pacific Tax Developments

Australia

[Employer-provided parking under proposed fringe benefit tax changes](#)

Employers that provide car parking spaces for their staff, but do not currently pay fringe benefits tax on this benefit, need to consider whether they would be affected by a proposed change in the Australian Taxation Office's ('ATO') interpretation of the FBT rules.

[More time to submit country-by-country reports](#)

The ATO announced that it was delaying the due date for "significant global entities" with country-by-country (CbC) reporting obligations to submit their CbC reports for the year ended 31 December 2018.

Hong Kong SAR

[Termination payment not subject to salaries tax \(appellate court decision\)](#)

The Court of Final Appeal issued a decision in favour of the taxpayer and concluding that a payment in lieu of bonus and share option gain arising from a separation agreement was not subject to salaries tax.



Japan

[Taxation in Japan 2019](#)

This booklet is intended to provide a general overview of the taxation system in Japan. The contents reflect the information available up to 31 October 2019.

Korea

[Land sale, resulting capital gain also subject to corporate income tax](#)

The tax tribunal issued a decision holding that if a company purchased land with a known restriction for business use, capital gain realized on the sale of the land is also subject to additional corporate income tax.

[VAT-related rulings, court decisions](#)

Updates on current news and trends: OECD's work on addressing the tax challenges of the digital economy, NTS is considering an introduction of mandatory disclosure rules on potential aggressive tax avoidance transaction, the number of tax audits targeting corporations with annual sales of over KRW 100 billion increases.

New Zealand

[Inland Revenue 's Multinational Compliance Focus Document](#)

It focuses on the Base Erosion and Profit Shifting (BEPS) measures implemented since the previous document (in 2016) and how compliance with these will be monitored and enforced to ensure multinationals pay their "fair share" of New Zealand tax.

Singapore

[Cash reimbursements under employee benefit plans, effective 2020](#)

The Central Provident Fund Board provided an update to the treatment of cash reimbursements made under employee / flexible benefit plans that will be effective 1 January 2020.

Thailand

[Transfer pricing disclosure form](#)

The Thai Revenue Department released a transfer pricing disclosure form to be filed by certain corporate taxpayers.

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Calendar of events

Date	Event	Location
26 November 2019	2019 KPMG China Annual Tax Update Conference	Beijing



Beyond Asia Pacific

[Mexico: Constitutionality of rules limiting tax offsets](#)

The Supreme Court of Justice [Suprema Corte de Justicia de la Nación (SCJN)] issued a November 2019 decision in three “amparo” actions and concluded that a legislative rule limiting tax offsets to the same type of tax was unconstitutional in three actions.

[Switzerland: Tax ordinances, implementing tax reform measures for 2020](#)

The Swiss Federal Council on 13 November 2019 approved ordinances that will implement the 2020 tax reform measures concerning the patent box regime, the notional interest deduction, and a credit on foreign withholding taxes.



TaxNewsFlash by region

For the latest tax developments from other regions see the following links:

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)

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