



KPMG Asia Pacific Tax Weekly

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Asia Pacific Tax Developments

Asia Pacific

[Upcoming Webinar: Pillar One and Pillar Two blueprints – ASPAC and European perspectives](#)

KPMG invites you to attend a webinar where our presenters will review the two 'blueprint reports' and economic study which the Inclusive Framework of more than 130 countries released this week in relation to taxation and the digitalisation of the economy. The webinar will be held on Tuesday, 20 October 2020.

Cambodia

[Procedures for e-commerce license or permit; e-commerce service providers and exemptions](#)

Guidance addresses rules and procedures for grants of e-commerce licenses and permits, as well as measures concerning e-commerce services and exemptions.

China

[BEPS 2.0 is coming – New global tax rules to tackle digitalization challenges and beyond](#)

The 137 jurisdictions of the Inclusive Framework on BEPS (IF) have released documents showing substantial progress on a new international tax architecture. The business community have an opportunity to participate in a public consultation on tax rules that will affect all large internationally operating enterprises, their corporate structures and their accounting and tax management systems.



Hong Kong (SAR), China

[AEOI portal updates](#)

The Inland Revenue Department issued updates in relation to the automatic exchange of information (AEOI) portal.

Malaysia

[New and Updated Service Tax Guides](#)

The Royal Malaysian Customs Department has issued a new Guide on Warehousing Management Services, to clarify the Service Tax treatment specifically for warehousing management.



Significant International Tax Developments

[Pillar One and Pillar Two “Blueprints” and tax challenges of digital economy \(text of reports\)](#)

The Organisation for Economic Cooperation and Development (OECD) officially released reports described as “Blueprints” concerning solutions to the tax challenges arising from digitalisation of the economy.



Calendar of events

Date	Event	Location
18 November 2020	Tax and Business Summit	Webinar



Beyond Asia Pacific

[Mauritius: Tax regime for banks, conditions for reduced income tax rate of 5%](#)

An amendment to the income tax regulations is intended to clarify the conditions regarding when the reduced tax rate for banks having “chargeable income” exceeding MUR 1.5 billion (approximately U.S. \$37.7 million) is to apply.

[Netherlands: Support for employers to retain jobs \(COVID-19\)](#)

The Dutch government has supported the business sector in various ways in an effort to provide relief from the economic implications of the coronavirus (COVID-19) pandemic.



TaxNewsFlash by region

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[Americas](#)

[Europe](#)

[United States](#)



KPMG Asia Pacific Tax Centre Contacts

Asia Pacific Regional Leader, Tax



Lewis Lu
Head of Tax & Legal
KPMG Asia Pacific
E : lewis.lu@kpmg.com

Asia Pacific Tax Centre Leader, Regional Tax Partner



Brahma D Sharma
Chief Operating Officer, Tax & Legal
KPMG Asia Pacific
E : brahmasharma@kpmg.com.sg

Service Line Specialists

Transfer Pricing Services



Tony Gorgas
Asia Pacific Regional Leader,
Transfer Pricing Services
KPMG International
E : tgorgas@kpmg.com.au

Indirect Tax Services



Lachlan Wolfers
Asia Pacific Regional Leader,
Indirect Tax Services
KPMG International
E : lachlan.wolfers@kpmg.com



KPMG Asia Pacific Tax Centre Contacts

Global Compliance Management Services and Financial Services



Jenny Clarke
Asia Pacific Regional Leader,
Global Compliance
Management Services and
Financial Services
KPMG International
E : jeclarke@kpmg.com.au

Global Mobility Services



Ben Travers
Asia Pacific Regional Leader,
Global Mobility Services
KPMG International
E : btravers1@kpmg.com.au

International Tax



Christopher Xing
Asia Pacific Regional Leader,
International Tax
KPMG International
E : christopher.xing@kpmg.com

Deal Advisory M&A Tax



Angus Wilson
Asia Pacific Regional Leader,
Deal Advisory M&A Tax
KPMG International
E : arwilson@kpmg.com.au

Dispute Resolution and Controversy



Angela Wood
Asia Pacific Regional Leader,
Dispute Resolution and
Controversy
KPMG International
E : angelawood@kpmg.com.au

Legal Services



Stuart Fuller
Asia Pacific Regional Leader,
Legal Services
KPMG International
E : stuartfuller@kpmg.com.au

Trade & Customs



Leonie Ferretter
Asia Pacific Regional Leader,
Trade & Customs Services
KPMG International
E : lferretter@kpmg.com.au



KPMG Asia Pacific Tax Centre Contacts

Market Sector Specialists

Energy & Natural Resources



Carlo Franchina
Asia Pacific Regional Tax
Leader, Energy & Natural
Resources Sector
KPMG International
E : cfranchina@kpmg.com.au

Insurance



John Salvaris
Asia Pacific Regional Leader,
Insurance Sector
KPMG International
E : jsalvaris@kpmg.com.au

Sovereign Wealth and Pension Funds



Angus Wilson
Asia Pacific Regional Leader,
Sovereign Wealth and Pension
Funds Sector
KPMG International
E : arwilson@kpmg.com.au



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