



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 29 October 2020



Asia Pacific Tax Developments

Cambodia

[Capital gains tax, implementation delayed to 1 January 2022](#)

The General Department of Taxation issued Notification No. 24094 GDT (22 October 2020) announcing a delay of the implementation of the capital gains tax.

India

[Amendments to the indirect transfer related provisions to exempt small shareholders and to define substantial value are retrospective in nature](#)

The Delhi Bench of Income-tax Appellate Tribunal in the case of Augustus Capital PTE Ltd. held that Explanations brought to the indirect transfer taxation provisions to exempt small shareholders and to define substantial value are retrospective in nature.

Japan

[COVID-19 - Special Grace Period Provision](#)

The newsletter sets out an outline of the 'Special Grace Period Provision' among the tax measures introduced under the 'Emergency Economic Measures for Covid-19'.

[Updated FAQs on tax treatment of certain employee situations \(COVID-19\)](#)

Japan's National Tax Agency updated a set of "frequently asked questions" (FAQs) concerning the tax return filing and tax payment procedures, and offered in response to the COVID-19 pandemic.

Singapore

[FAQs on transfer pricing implications of COVID-19](#)

The Inland Revenue Authority of Singapore (IRAS) published a set of "frequently asked questions" (FAQs) to address transfer pricing considerations of those taxpayers whose businesses have been affected by the COVID-19 pandemic.



Calendar of events

Date	Event	Location
18 November 2020	Tax and Business Summit	Webinar



Beyond Asia Pacific

[Mexico: Taxation of digital services, legislative update](#)

Mexico's Chamber of Deputies approved legislation that would modify the income tax and value added tax (VAT) laws regarding the taxation of digital services.

[Spain: Use of cost-sharing agreements to recover input VAT](#)

The tax authority favorably responded to a taxpayer request for recognition of a cost-sharing agreement. The taxpayer had a structure in Spain that did not allow for the creation of a group for value added tax purposes. Thus, it requested that a cost-sharing agreement be recognized so as to enhance the efficiency of the taxpayer's economic and organizational structure.



TaxNewsFlash by region

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[Americas](#)

[Europe](#)

[United States](#)



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