



# KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 18 March 2021



## Asia Pacific Tax Developments

### Australia

#### [Small business loan guarantee scheme extended; new tourism package announced](#)

A number of economic support measures have been announced for businesses, as the economy transitions from the government's wage subsidy offered in response to the COVID-19 pandemic.

#### [Tax treatment of working-from-home benefits; deductibility of JobKeeper repayments](#)

The Australian Taxation Office (ATO) issued guidance relating to certain relief provided in response to the COVID-19 pandemic.

### India

#### [Next phase for mandatory e-invoice issuance, beginning 1 April 2021](#)

The next phase of mandatory e-invoices is effective 1 April 2021 for taxpayers having turnover in excess of INR 50 crore. As of 1 April 2021, these taxpayers must issue e-invoices for all business-to-business (B2B) supplies - including exports.

# Malaysia

## [Digital platforms subject to tourism tax, effective July 2021](#)

Newly enacted legislation imposes the tourism tax on digital platforms that provide tourism-related services.

# New Zealand

## [Moving in a positive direction](#)

The deadline for the first year R&D claims is fast approaching, being 30 April 2021. Claims have been rolling in and the experience so far has highlighted that there are teething issues in the administration of the scheme.



## Calendar of events

Date	Event	Location
20 March 2021	<a href="#">ACCA Hong Kong Virtual Tax Conference 2021</a> Contact: <a href="#">Tracy Leung</a>	Webinar
23 – 25 March 2021	<a href="#">2021 KPMG Virtual Global Indirect Tax Conference</a> Contact: <a href="#">Anita Chau</a>	Webinar
29 March 2021	<a href="#">Navigating Ways Through Tax Audit &amp; Investigation: Good Practices when Dealing with the Inland Revenue Board</a> Contact: <a href="#">Karen Lee</a> and <a href="#">Bernice Lim</a>	Webinar
30 March 2021	<a href="#">Demystifying Malaysian Withholding Tax</a>	Webinar
20 April 2021	<a href="#">Sales Tax and Service Tax: The Journey So Far</a> Contact: <a href="mailto:taxevents@kpmg.com.my">taxevents@kpmg.com.my</a>	Webinar



## Beyond Asia Pacific

### [Canada: Tax measures in 2021 budget \(New Brunswick\)](#)

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New Brunswick's budget for 2021—presented 16 March 2021—does not include any proposed changes to the corporate or individual (personal) tax rates.

### [South Africa: Penalty assessment on catch-up adjustments upheld](#)

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The South African Revenue Service (SARS) recently posted on its website a judgment of the Tax Court (25 November 2020) that upheld an understatement penalty assessment against a corporate taxpayer.



## TaxNewsFlash by region

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



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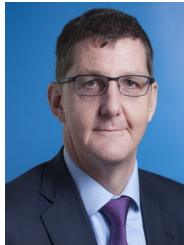
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