



# KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 8 July 2021



## Asia Pacific Tax Developments

### Australia

#### [Review of GST and low-value imported goods](#)

The Board of Taxation announced a review to assess the effectiveness of the low-value imported goods (LVIG) regime.

### Japan

#### [Updated guidance \(Q&As\) under group relief system](#)

Japan's tax authority updated guidance—provided in the format of “questions and answers” (Q&As)—regarding certain tax treatment issues under the Japanese group relief system.

#### [National tax agency — update of FAQs relating to COVID-19 \(FAQs About workplace vaccination\)](#)

The National Tax Agency updated the ‘FAQs about the tax treatments for the tax filing and tax payment procedures, etc. relating to COVID-19’ (Japanese only) which have been updated several times since the original release on 25 March 2020. In the latest update, 4 FAQs are added in Section ‘5 Tax treatments relating to COVID-19’ corresponding to the start of workplace vaccinations for COVID-19 from 21 June 2021.

# Malaysia

## [No sales tax on certain duty-free purchases at international airports](#)

Several measures are effective now on certain duty-free purchases at international airports. Among the measures are no sales tax on duty-free tobacco products. Also, the total value of goods to be exempted from sales tax is limited

## [Updated FAQs on tax during recovery period \(COVID-19\)](#)

The Malaysian Inland Revenue Board updated a set of “frequently asked questions” regarding taxation matters during the National Recovery Plan.



## Calendar of events

Date	Event	Location
12 July 2021	<a href="#">KPMG Asset Management Series</a> Contact: <a href="#">Wing Cheung</a>	Webinar
13 July 2021	<a href="#">Corporate Structures</a> Contact: <a href="#">Phoebe Tsang</a>	Webinar
13 July 2021	<a href="#">From Business Challenges to Tax Challenges</a> Conatct: <a href="#">Tax Event</a>	Webinar
15 July 2021	<a href="#">KPMG Global Mobility Services ASPAC Webinar Series</a>	Webinar
21 July 2021	<a href="#">Goods and Services Tax – Reverse Charge</a>	Webinar



# Significant International Tax Developments

## [OECD: Statement of Inclusive Framework on two-pillar solution addressing tax challenges of digital economy](#)

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The OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting (BEPS) released a statement concerning a two-pillar solution to address the tax challenges arising from the digitalisation of the economy. 130 member jurisdictions have agreed to a detailed implementation plan together



## Beyond Asia Pacific

### [Brazil: Tax reform proposals](#)

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The executive branch sent to Congress a bill proposing significant changes in the tax law. Among the proposals are measures that would be relevant with regard to mergers and acquisitions (M&As) and concerning cross-border transactions.

### [Poland: Withholding tax collection mechanism delayed again, until 31 December 2021 \(COVID-19\)](#)

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The Ministry of Finance issued decrees concerning the corporate income tax law and individual (personal) income tax law, and further postponing the effective date of the new withholding tax collection mechanism.



## TaxNewsFlash by region

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



# KPMG Asia Pacific Tax Centre Contacts

## Asia Pacific Regional Leader, Tax & Legal



**Lewis Lu**  
Head of Tax & Legal  
KPMG Asia Pacific  
E : [lewis.lu@kpmg.com](mailto:lewis.lu@kpmg.com)

## Global Head of Tax & Legal Clients & Markets Leader



**Brahma D Sharma**  
Global Head of Tax & Legal Clients & Markets  
Partner, KPMG Asia Pacific  
E : [brahmasharma@kpmg.com.sg](mailto:brahmasharma@kpmg.com.sg)

## Service Line Specialists

### Transfer Pricing Services



**Tony Gorgas**  
Transfer Pricing Services Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [tgorgas@kpmg.com.au](mailto:tgorgas@kpmg.com.au)

### Indirect Tax Services



**Lachlan Wolfers**  
Global Head of Indirect Taxes  
Partner, KPMG China  
E : [lachlan.wolfers@kpmg.com](mailto:lachlan.wolfers@kpmg.com)



# KPMG Asia Pacific Tax Centre Contacts

## Global Compliance Management Services and Financial Services



**Jenny Clarke**  
Global Compliance Management  
Services and Financial Services  
Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [jeclarke@kpmg.com.au](mailto:jeclarke@kpmg.com.au)

## Global Mobility Services



**Ben Travers**  
Global Mobility Services Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [btravers1@kpmg.com.au](mailto:btravers1@kpmg.com.au)

## International Tax



**Dean Rolfe**  
International Tax Services Leader  
KPMG Asia Pacific  
Partner, KPMG in Singapore  
E : [deanrolfe@kpmg.com.sg](mailto:deanrolfe@kpmg.com.sg)

## Deal Advisory M&A Tax



**Angus Wilson**  
Deal Advisory M&A Tax Services  
Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [arwilson@kpmg.com.au](mailto:arwilson@kpmg.com.au)

## Dispute Resolution and Controversy



**Angela Wood**  
Dispute Resolution and  
Controversy Services Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [angelawood@kpmg.com.au](mailto:angelawood@kpmg.com.au)

## Legal Services



**Stuart Fuller**  
Global Head of Legal Services  
Partner, KPMG Australia  
E : [stuartfuller@kpmg.com.au](mailto:stuartfuller@kpmg.com.au)

## Trade & Customs



**Leonie Ferretter**  
Trade & Customs Services Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [lferretter@kpmg.com.au](mailto:lferretter@kpmg.com.au)

## Tax Policy



**Grant Wardell-Johnson**  
Tax Policy Services Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [gwardelljohn@kpmg.com.au](mailto:gwardelljohn@kpmg.com.au)



# KPMG Asia Pacific Tax Centre Contacts

## Market Sector Specialists

### Energy & Natural Resources



**Carlo Franchina**  
Energy & Natural Resources Tax  
Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [cfranchina@kpmg.com.au](mailto:cfranchina@kpmg.com.au)

### Insurance



**John Salvaris**  
Insurance Tax Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [jsalvaris@kpmg.com.au](mailto:jsalvaris@kpmg.com.au)

### Sovereign Wealth and Pension Funds



**Angus Wilson**  
Sovereign Wealth and Pension  
Funds Tax Leader  
KPMG Asia Pacific  
Partner, KPMG Australia  
E : [arwilson@kpmg.com.au](mailto:arwilson@kpmg.com.au)

### Asset Management



**Darren Bowdern**  
Asset Management Tax Leader  
KPMG Asia Pacific  
Partner, KPMG China  
E : [darren.bowdern@kpmg.com](mailto:darren.bowdern@kpmg.com)

### Banking



**John Timpany**  
Banking Sector Leader  
KPMG Asia Pacific  
Partner, KPMG China  
E : [john.timpany@kpmg.com](mailto:john.timpany@kpmg.com)



[home.kpmg/asiapacifictaxcentre](https://home.kpmg/asiapacifictaxcentre)

[home.kpmg/tax](https://home.kpmg/tax)

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