



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 31 March 2022



Asia Pacific Tax Developments

Australia

[2022 federal budget announced](#)

Australia's 2022 federal budget was released. Measures aimed to reduce the administrative burden on businesses. The budget does not include any large corporate tax announcements as compared to previous years. However, the budget includes a number of measures aimed to reduce the administrative burden on businesses.

Hong Kong (SAR), China

[Salaries tax implications of employment termination and restricted shares \(court decision\)](#)

The Court of Appeal issued a judgement in a case, holding that remuneration paid for assistance in litigation and restricted shares released pursuant to a termination agreement are not subject to salaries tax.

India

[Procedures for examining GST returns for FY 2017-18 and FY 2018-19](#)

The Central Board of Indirect Taxes and Customs (CBIC) announced the procedures for examiners to apply with regard to goods and services tax (GST) audits for FY 2017-18 and FY 2018-19.

Japan

[2022 tax reform legislation passed](#)

The Japanese Diet passed the 2022 tax reform legislation. The tax measures in the 2022 tax reform legislation concern Corporate Tax, International Tax and Tax Administration.

Philippines

[Special InTAX: March 2022 Issue 2 | Volume 5](#)

The Bureau of Internal Revenue (BIR) issued Bank Bulletin No. 2022-05, to remind all Authorized Agent Banks (AABs) of Accept tax payments on 26 March 2022 and 02 April 2022, since the two Saturdays prior to the tax deadline 09 April 2022 (Araw ng Kagitingan) and 16 April 2022 (Black Saturday) are declared regular holidays; and Extend banking hours up to 5:00 PM from 01 April 2022 to 18 April 2022, since 15 April 2022 is declared holiday as well (Good Friday)



Calendar of events

Date	Event	Location
12-13 April 2022	Demystifying Malaysian Withholding Tax (Re-run) Contact : taxevents@kpmg.com.my	Webinar
24 May 2022	Tax Insights for Property Transactions and Investments	Webinar



Beyond Asia Pacific

[Nigeria: Security deposit before taxpayer can proceed with tax appeal \(tribunal decision\)](#)

The Tax Appeal Tribunal (Lagos) issued a decision in a case concerning certain procedural rules and specifically the burden of proof with regard to a security deposit required of taxpayers before they can proceed with a tax appeal.

[Poland: New structure of electronic form for VAT invoices](#)

The Ministry of Finance unveiled a new structure for the electronic form of books of account and accounting vouchers regarding the standard audit file for value added tax (VAT) purposes.



TaxNewsFlash by region

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