



KPMG Asia Pacific Tax Weekly

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Asia Pacific Tax Developments

Australia

[Energy-related taxes pass parliament](#)

Legislation introducing a number of measures announced in Australia's 2022 federal budget has passed parliament. The temporary reduction of the excise duty rates and excise-equivalent customs duty rates for fuels also received royal assent on 31 March 2022.

Cambodia

[Licensing requirements for companies, factories distributing or using certain chemicals](#)

Guidance from the Ministry of Industry, Science, Technology and Innovation addresses the use of regulated chemicals. The guidance serves as a reminder to all companies, factories, enterprises and others that distribute or use regulated chemicals to comply with the rules regarding the regulation of these chemicals. Also, entities that distribute or use regulated chemicals must obtain a license and comply with other requirements.

India

[Appellate procedure; additional argument cannot initially be raised before appellate tribunal](#)

The Bangalore Bench of the Income-tax Appellate Tribunal held that in a case concerning a taxpayer challenge to an assessment of the divided distribution tax, the taxpayer cannot initially raise an additional ground relating to the tax liability in the current appeal before the tribunal.

[Tax withheld at source and inability to deduct related expenses when not able to identify payees](#)

The Bangalore Bench of the Income-tax Appellate Tribunal held that because the taxpayer did not withhold tax at source (often referred to in India as “tax deducted at source”), this affected the taxpayer’s ability to deduct certain amounts as expenses.

[Foreign tax credit available in India on taxes withheld on commission income in Singapore](#)

The Delhi Bench of the Income-tax Appellate Tribunal issued a decision in a case concerning a claim for a foreign tax credit in India on taxes withheld in Singapore with regard to commission income.

[GST amnesty program for Maharashtra State](#)

A tax amnesty program in Maharashtra State (the state where Mumbai is located) provides for the resolution of tax arrears, interest, penalties or late fees relating to state-level goods and services tax (GST).

[India Tax Konnect](#)

KPMG in India published March edition of India Tax Konnect. The document covers all the latest tax developments in the country.

Malaysia

[Excise tax on pre-mixed beverages \(including certain coffees and teas\) postponed](#)

The 2022 budget included a proposal to expand the scope of the excise tax (duty) on sugar-sweetened beverages to include pre-mixed preparations of certain beverages including those that are chocolate or cocoa-based, malt, and certain coffee and tea drinks.

[New e-telegraphic transfer system for tax payments](#)

The Malaysian Inland Revenue Board (MIRB) has introduced a new e-telegraphic transfer system that will generate a unique account number (virtual account number) per transaction and will assist the MIRB to trace the electronic transfer of funds by taxpayers to its accounts and to identify the taxpayers.

Thailand

[Extended deadline for filing transfer pricing disclosure form for 2020 \(COVID-19\)](#)

The Minister of Finance has extended to 30 May 2022 the deadline for filing the transfer pricing disclosure form for fiscal years starting on or after 1 January 2020 to 31 December 2020.

[Thailand ratifies the MLI](#)

Following Thailand’s signing of the Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting (“MLI”), Thailand deposited its instrument of ratification with the Organisation for Economic Cooperation and Development (“OECD”) for the MLI.



Significant International Tax Developments

[OECD: Draft rules for domestic legislation on scope under Amount A of Pillar One; comments requested](#)

The Organisation for Economic Cooperation and Development (OECD) today issued a release seeking public comments on the draft model rules for domestic legislation on scope under Amount A of Pillar One—part of the ongoing work of the OECD/G20 Inclusive Framework on base erosion and profit shifting (BEPS) in implementing the two-pillar solution to address the tax challenges arising from the digitalisation of the economy.



Calendar of events

Date	Event	Location
12-13 April 2022	<u>Demystifying Malaysian Withholding Tax (Re-run)</u> Contact : taxevents@kpmg.com.my	Webinar
24 May 2022	<u>Tax Insights for Property Transactions and Investments</u>	Webinar



Beyond Asia Pacific

[EU: Implementing regulation on VAT and e-commerce transactions; guidance for payment service providers](#)

The European Commission today reported that a regulation regarding value added tax (VAT) and how payment service providers are to report data about e-commerce transactions has been adopted.

[South Africa: Tax implications of increase to repo rate](#)

The South African Reserve Bank's Monetary Policy Committee (MPC) announced an increase to the repurchase (repo) rate by an additional 25 basis points (bps).



TaxNewsFlash by region

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[Americas](#)

[Europe](#)

[United States](#)



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