



# KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 19 May 2022



## Asia Pacific Tax Developments

### Australia

#### [Guidance regarding reduced company tax rate](#)

The Australian Taxation Office (ATO) has released a guide to help a corporate entity determine if it is eligible for the reduced company tax rate of 25%.

#### [Tax measures in 2022-2023 budget \(Western Australia\)](#)

The Western Australia budget for 2022-2023 was presented and includes state tax measures to support housing for lower-income individuals and households and other stamp duty changes effective from 1 July 2022. Budget also includes change in payroll tax to a flat rate of payroll tax of 5.5% from 1 July 2023.

### Cambodia

#### [Guidance on VAT reverse-charge mechanism for e-commerce transactions](#)

The tax administration issued Instruction no. 6900 to provide detailed guidance regarding the procedure for submitting the value added tax (VAT) reverse-charge declaration for e-commerce transactions.

### China

#### [CRS reporting deadline extended to 30 June 2022](#)

China's tax authorities announced an extension of the common reporting standard (CRS) reporting deadline for the 2021 reporting period. The new CRS reporting deadline is 30 June 2022 (extended from 31 May 2022). The deadline for nil returns is unchanged and remains 31 May 2022.



# India

## [Guidance on administration of new provisions introduced by Finance Act, 2021](#)

The Central Board of Direct Taxes (CBDT) issued an amended Circular providing guidance regarding the administration of two new provisions introduced by the Finance Act, 2021. The new provisions prescribe tax deduction (section 206AB) or tax collection (section 206CCA) at a higher rate in the case of certain non-filers of return of income, or specified persons. The higher rate is twice the prescribed rate or 5%, whichever is higher.

## [Training cost reimbursements not taxable as fees for included services under India-U.S. treaty](#)

The Delhi Bench of the Income-tax Appellate Tribunal held that training cost reimbursements were not taxable as fees for included services under the India-U.S. income tax treaty because the training services were not in the nature of consultancy or technical services. In addition, the services were not ancillary and subsidiary to the application or enjoyment of a right for which royalties were paid.

## [Guidance regarding notices issued under old reassessment regime \(Supreme Court decision\)](#)

The Supreme Court held that a reassessment notice issued under the old reassessment regime, and after such provisions were amended was deemed issued under the new reassessment regime. The Central Board of Direct Taxes (CBDT) has now issued an instruction providing directions for implementation of the decision of the Supreme Court.

# Philippines

## [Guidance regarding downtime of electronic filing and payment system for maintenance](#)

The Bureau of Internal Revenue has issued two advisories and Bank Bulletin No. 14-2022 regarding the planned downtime for systems maintenance of the electronic filing and payment system and the electronic registration system. Such guidance includes information regarding the filing of returns and payment of taxes during the unavailability of those systems.

# Vietnam

## [Measures to strengthen tax administration for e-commerce activities](#)

The Ministry of Finance and the General Department of Taxation have developed and initiated implementation of comprehensive measures to strengthen tax administration for e-commerce activities.



## Calendar of events

Date	Event	Location
20 May 2022	<a href="#">New Zealand Budget 2022</a>	Webinar
24 May 2022	<a href="#">Tax Insights for Property Transactions and Investments</a> Contact : <a href="mailto:taxevents@kpmg.com.my">taxevents@kpmg.com.my</a>	Webinar
25 May 2022	<a href="#">TP Audit Forum   Two Sides of the Same Coin</a> Contact : <a href="mailto:taxevents@kpmg.com.my">taxevents@kpmg.com.my</a>	Webinar
8 June 2022	<a href="#">Taxation of Unit Trust Funds in Malaysia</a> Contact : <a href="mailto:taxevents@kpmg.com.my">taxevents@kpmg.com.my</a>	Webinar



## Beyond Asia Pacific

### [Luxembourg: FAQ on mandatory disclosure rules \(DAC6\)](#)

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The tax authority published on its website a new “frequently asked question” (FAQ) on the mandatory automatic exchange of information in relation to cross-border arrangements (DAC6).

### [Poland: Proposed extension of anti-inflation measures, including sales and excise tax exemptions and reductions](#)

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Legislation has been introduced to extend certain anti-inflation measures by two months until the end of July 2022. The measures include proposals that would exempt households from excise taxes, provide a temporary exemption of fuel sales from retail sales tax, and reduce the excise tax on light fuel oil.



## TaxNewsFlash by region

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[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



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