

KPMG Asia Pacific Tax Weekly



Asia Pacific Tax Developments

Cambodia

[Site visits by tax authority to enterprises in Phnom Penh](#)

The General Department of Taxation advised that it would conduct site visit investigations for enterprises carrying out business activities in Phnom Penh.

India

[High Court sets aside circular clarifying that GST is applicable on Annuity payment received for construction of road pursuant to 22nd GST Council decision](#)

CBIC had issued a clarification which stated the annuity (deferred payments) paid for construction of roads is not exempt from GST.

[Amendment to Section 14A relating to disallowance of expenditure when there is no exempt income is not retrospective in nature.](#)

The Delhi High Court held that no disallowance under Section 14A of Income Tax Act, 1961 could be made if the taxpayer had not earned exempt income.

Malaysia

[Indirect tax bills presented to Parliament](#)

Indirect tax bills were tabled for first reading in the Malaysian Parliament.

Singapore

[Updated FATCA document for record level errors](#)

The Inland Revenue Authority of Singapore (IRAS) issued an updated version of IRAS FATCA file and record level errors.



Significant International Tax Developments

[OECD: Progress on harmful tax practices](#)

The Organisation for Economic Cooperation and Development (OECD) issued a release describing progress on the implementation of the international standard on harmful tax practices.



Beyond Asia Pacific

[Bolivia: Revised tax administrative and procedural measures](#)

The Bolivian legislative assembly passed law no. 1448—legislation that amends certain tax administrative and procedural measures.

[Nigeria: Summary of matters arising from implementation of Finance Act, 2021](#)

KPMG in Nigeria prepared a report containing summaries of the various information circulars issued by the Federal Inland Revenue Service to provide clarifications to taxpayers on the implementation of the provisions of Finance Act, 2021.



TaxNewsFlash by region

Africa

Americas

Europe

**United
States**



KPMG Asia Pacific Tax Centre Contacts

Asia Pacific Regional Leader, Tax & Legal



Lewis Lu

Head of Tax & Legal
KPMG Asia Pacific

E : lewis.lu@kpmg.com

Global Head of Tax & Legal Clients & Markets Leader



Brahma D Sharma

Global Head of Tax & Legal Clients & Markets
Partner, KPMG Asia Pacific

E : brahmasharma@kpmg.com.sg

Service Line Specialists

Transfer Pricing Services



Tony Gorgas

Transfer Pricing Services Leader
KPMG Asia Pacific
Partner, KPMG Australia

E : tgorgas@kpmg.com.au

Indirect Tax Services



Shirley Shen

Indirect Tax Service Leader
KPMG Asia Pacific
Partner, KPMG in Singapore

E : shirleyshen@kpmg.com.sg



KPMG Asia Pacific Tax Centre Contacts

Global Compliance Management Services and Financial Services



Jenny Clarke
Global Compliance Management Services and Financial Services Leader
KPMG Asia Pacific
Partner, KPMG Australia
E : jeclarke@kpmg.com.au

Global Mobility Services



Ben Travers
Global Mobility Services Leader
KPMG Asia Pacific
Partner, KPMG Australia
E : btravers1@kpmg.com.au

International Tax



Dean Rolfe
International Tax Services Leader
KPMG Asia Pacific
Partner, KPMG in Singapore
E : deanrolfe@kpmg.com.sg

Deal Advisory M&A Tax



Angus Wilson
Deal Advisory M&A Tax Services Leader
KPMG Asia Pacific
Partner, KPMG Australia
E : arwilson@kpmg.com.au

Dispute Resolution and Controversy



Lian Seng Soh
Dispute Resolution and Controversy Services Leader
KPMG Asia Pacific
Partner, KPMG Malaysia
E : lsch@kpmg.com.my

Legal Services



Stuart Fuller
Global Head of Legal Services
Partner, KPMG Australia
E : stuartfuller@kpmg.com.au

Trade & Customs



Leonie Ferretter
Trade & Customs Services Leader
KPMG Asia Pacific
Partner, KPMG Australia
E : lferretter@kpmg.com.au

Tax Policy



Conrad Turley
Tax Policy Services Leader
KPMG Asia Pacific
Partner, KPMG China
E : conrad.turley@kpmg.com



KPMG Asia Pacific Tax Centre Contacts

Market Sector Specialists

Energy & Natural Resources



Carlo Franchina
Energy & Natural Resources Tax
Leader
KPMG Asia Pacific
Partner, KPMG Australia
E : cfranchina@kpmg.com.au

Insurance



John Salvaris
Insurance Tax Leader
KPMG Asia Pacific
Partner, KPMG Australia
E : jsalvaris@kpmg.com.au

Sovereign Wealth and Pension Funds



Angus Wilson
Sovereign Wealth and Pension
Funds Tax Leader
KPMG Asia Pacific
Partner, KPMG Australia
E : arwilson@kpmg.com.au

Asset Management



Darren Bowdern
Asset Management Tax Leader
KPMG Asia Pacific
Partner, KPMG China
E : darren.bowdern@kpmg.com

Banking



John Timpany
Banking Sector Leader
KPMG Asia Pacific
Partner, KPMG China
E : john.timpany@kpmg.com



home.kpmg/asiapacifictaxcentre

home.kpmg/tax

social.kpmg



© 2022 Copyright owned by one or more of the KPMG International entities. KPMG International entities provide no services to clients. All rights reserved.

KPMG refers to the global organization or to one or more of the member firms of KPMG International Limited ("KPMG International"), each of which is a separate legal entity. KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. For more detail about our structure please visit home.kpmg/governance

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.