



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 12 June 2023



Asia Pacific Tax Developments

Australia

[Bill replacing special infrastructure contribution system passes lower house \(New South Wales\)](#)

The New South Wales legislative assembly passed a housing growth support bill that would replace the special infrastructure contribution system with a new broad-based charge called the housing and productivity contribution.

Malaysia

[Transfer pricing and advance pricing arrangement rules 2023](#)

The Income Tax (Transfer Pricing) Rules 2023 were published in the official gazette in May 2023 and are effective for year of assessment (YA) 2023 and subsequent YAs.

[FAQs on re-implementation of voluntary disclosure programs](#)

The Inland Revenue Board (IRB) and the Royal Malaysian Customs Department (RMCD) will re-implement the special voluntary disclosure program 2.0 (SVDP 2.0) and the voluntary disclosure program (VDP).

[Income and indirect tax provisions in Finance Act 2023](#)

The Finance Act 2023 was published in the official gazette in May 2023 and became effective from June 2023.



Mauritius

[Direct and indirect tax proposals in 2023-2024 budget](#)

The 2023-2024 Budget, delivered in June 2023, includes corporate, individual (personal), and value added tax (VAT) and other indirect tax proposals.

Thailand

[BEPS Video Ep.1 - OECD BEPS Overview](#)

John Andes, Head of International Tax at KPMG in Thailand summarizes the impact of the BEPS 2.0 Pillar Two—global minimum tax rules.

[BEPS Video Ep.2 - BEPS 2.0: Pillar Two](#)

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Beyond Asia Pacific

[Hungary: Changes to “extra profit” surtaxes on financial services and other sector-specific taxes](#)

A decree amending the decree on "extra profit" surtaxes issued in June 2022 was published in the Hungarian official gazette and is effective from June 2023.

[Nigeria: Direct and indirect tax changes in Finance Act 2023](#)

The Finance Act 2023 was signed into law in May 2023.



TaxNewsFlash by region

Africa

Americas

Europe

United
States



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