



# KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 8 August 2023



## Asia Pacific Tax Developments

### Australia

#### [Australian Taxation Office \(ATO\) Corporate Plan focuses on collectible debts](#)

ATO in July 2023, released its Corporate Plan covering the period 2023-2024 to 2026-2027. Notable focus areas outlined in the Corporate Plan include improving small business tax performance and addressing collectible debt, multinational tax performance and superannuation guarantee integrity.

### Cambodia

#### [Changes to tariff rates on certain goods](#)

The government issued Sub Decree No. 122 introducing tariff rate changes on a variety of goods including vehicles, vehicle parts, electrical equipment, and industrial, agricultural, mineral, and metal related goods.

#### [New guidance on tax incentives for investment projects](#)

Sub Decree No. 139 ANK.BrK on the Implementation of the Law on Investment includes detailed, updated procedures on the registration of investment projects and a range of new investment incentives available to investors.

## India

### [Changes to Goods and Services Tax online information database access and retrieval \(OIDAR\) rules](#)

---

The Indian government in July 2023 published Notification No. 28/2023- Central Tax, which implements changes to GST OIDAR rules in the Finance Act 2023, effective 1 October 2023.

## Korea

### [Amendments to “Method 4” for determining customs value](#)

---

Korea Customs Service issued an administrative notice amending the “Notice of Customs Valuation Operation” to improve the procedure for calculating the “comparable ratio” when determining the customs value applying “Method 4” pursuant to Article 33 of the Customs Act and to specify the cases in which “Method 4” cannot be applied.

## Malaysia

### [‘Madani economy’ to have muted impact on stock market](#)

---

Head of Tax at KPMG in Malaysia, shared his views on the outcome-based tax incentives that the government plans to implement in its new economic framework.

## Vietnam

### [Expediting VAT refunds](#)

---

The Prime Minister in May 2023 issued Official Telegram 470/CD-TTg on the continuing implementation of measures and tasks to ease difficulties for businesses.



## Calendar of events

Date	Event	Location
15 August 2023	<a href="#">KPMG Annual Tax Update Support 2023</a>	Cambodia
18 August 2023	<a href="#">Tax audit trends, investment regulations and customs inspections</a>	Cambodia
22 August 2023	<a href="#">Unlocking tax opportunities: Breakfast briefing for financial services</a>	Singapore
24 August 2023	<a href="#">A guide to immigration and individual tax matters of mobile employees</a>	Virtual



## Beyond Asia Pacific

### [Saudi Arabia: Seventh wave of e-invoicing applicability](#)

---

The Zakat, Tax and Customs Authority in July 2023, announced the criteria for selecting the targeted taxpayers in the seventh wave for implementing the “integration phase” of electronic invoicing (e-invoicing).

### [South Africa: Proposed APA program](#)

---

National Treasury in July 2023 released draft legislation for a proposed advance pricing agreement (APA) program. The proposed legislation includes the anticipated process, fees applicable, and requirements.



## TaxNewsFlash by region

---

Africa

Americas

Europe

United  
States



# KPMG Asia Pacific Tax Centre Contacts

## Asia Pacific Regional Leader, Tax & Legal



**Lewis Lu**  
Head of Tax & Legal  
KPMG Asia Pacific  
E : [lewis.lu@kpmg.com](mailto:lewis.lu@kpmg.com)

## Global Head of Tax & Legal Clients & Markets Leader



**Brahma D Sharma**  
Global Head of Strategy & Growth - Legal Services | Asia Pacific Chief  
Operating Officer - Tax & Legal  
E : [brahmasharma@kpmg.com.sg](mailto:brahmasharma@kpmg.com.sg)

## Service Line Specialists

### M&A Tax



**Matt Ervin**  
Partner, KPMG Australia  
E : [mattervin@kpmg.com.au](mailto:mattervin@kpmg.com.au)

### ESG



**Jenny Wong**  
Director, KPMG Australia  
E : [jywong@kpmg.com.au](mailto:jywong@kpmg.com.au)

### Global Mobility Services



**Murray Sarelius**  
Partner, KPMG China  
E : [murray.sarelius@kpmg.com](mailto:murray.sarelius@kpmg.com)

### Indirect Tax Services



**Kenneth Leung**  
Partner, KPMG China  
E : [ky.leung@kpmg.com](mailto:ky.leung@kpmg.com)



# KPMG Asia Pacific Tax Centre Contacts

## International Tax



**Sunny Leung**  
Partner, KPMG China  
E : [sunny.leung@kpmg.com](mailto:sunny.leung@kpmg.com)

## Legal Services



**Hanim Hamzah**  
Executive Director, KPMG Singapore  
E : [hanimhamzah@kpmg.com.sg](mailto:hanimhamzah@kpmg.com.sg)

## Tax Dispute Resolution and Controversy



**Angelina Lagana**  
Partner, KPMG Australia  
E : [alagana@kpmg.com.au](mailto:alagana@kpmg.com.au)

## Tax Policy



**Conrad Turley**  
Partner, KPMG China  
E : [conrad.turley@kpmg.com](mailto:conrad.turley@kpmg.com)

## Tax Reimagined, including Global Compliance Management Services and Financial Services



**Jenny Clarke**  
Partner, KPMG Australia  
E : [jeclarke@kpmg.com.au](mailto:jeclarke@kpmg.com.au)

## Transfer Pricing Services



**Tony Gorgas**  
Partner, KPMG Australia  
E : [tgorgas@kpmg.com.au](mailto:tgorgas@kpmg.com.au)



# KPMG Asia Pacific Tax Centre Contacts

## Market Sector Specialists

### Asset Management



**Darren Bowdern**  
Partner, KPMG China  
E : [darren.bowdern@kpmg.com](mailto:darren.bowdern@kpmg.com)

### Banking



**John Timpany**  
Partner, KPMG China  
E : [john.timpany@kpmg.com](mailto:john.timpany@kpmg.com)

### Energy & Natural Resources



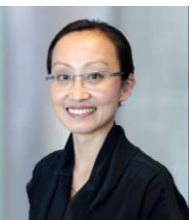
**Gabby Burcul**  
Partner, KPMG Australia  
E : [gabbyburcul@kpmg.com.au](mailto:gabbyburcul@kpmg.com.au)

### Insurance



**John Salvaris**  
Partner, KPMG Australia  
E : [jsalvaris@kpmg.com.au](mailto:jsalvaris@kpmg.com.au)

### Sovereign Wealth and Pension Funds



**Minh Dao**  
Partner, KPMG Australia  
E : [mdao@kpmg.com.au](mailto:mdao@kpmg.com.au)



[Kpmg.com/asiapacifictaxcentre](https://kpmg.com/asiapacifictaxcentre)

[kpmg.com/tax](https://kpmg.com/tax)

[social.kpmg](https://social.kpmg)



© 2023 Copyright owned by one or more of the KPMG Asia Pacific entities. KPMG Asia Pacific entities provide no services to clients. All rights reserved.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization/KPMG International entities.

KPMG refers to the global organization or to one or more of the member firms of KPMG International Limited (“KPMG International”), each of which is a separate legal entity. KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. For more detail about our structure please visit [kpmg.com/governance](https://kpmg.com/governance)

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation. .