



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 26 March 2024



Asia Pacific Tax Developments

Australia

[Draft legislative instruments on filing requirements for 2024 returns](#)

The Australian Taxation Office released two draft legislative instruments for comment that specify which persons are required to file an income tax return for the 2024 year.

[Tax promoter bill passes House; superannuation tax concessions; petroleum resource rent tax](#)

The KPMG in Australia has prepared reports about the tax developments.

[General anti-avoidance rule did not apply to taxpayer's distribution of income \(Full Federal Court decision\)](#)

The Full Federal Court in March 2024 held that the general anti-avoidance rule in Part IVA of the ITAA 1936 did not apply to the taxpayer's distribution of income to particular unitholders subject to a 10 percent withholding tax, rather than the otherwise applicable 30 percent income tax.

India

[Service permanent establishment; provision of cloud-based software-driven platform as technical services](#)

The KPMG in India has prepared reports about the court decisions.



Malaysia

[Summary of income and indirect tax developments \(March 2024\)](#)

The KPMG in Malaysia prepared a monthly summary of tax developments that covers income tax, indirect tax, individual tax, and electronic invoicing .

[Sales and Service Tax \(SST\) hike: Assessing impact to businesses, rakyat](#)

Head of Indirect Tax at KPMG in Malaysia, gave her comments on the impact of the SST hike on businesses and the rakyat.

New Zealand

[Amendments to May 2023 Tax Bill](#)

The government added a number of additional measures via an amendment paper to the reported back Taxation Bill.



Significant International Tax Developments

[KPMG report: Amount B compliance challenges](#)

The OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting in February 2024 released a report and reader guide on Amount B—an optional simplified and streamlined approach to apply the arm's length principle to baseline marketing and distribution activities.

[KPMG report: Implications of International Compliance Assurance Programme \(ICAP\) statistics](#)

The OECD three years ago launched the ICAP as a permanent multilateral risk assessment of a multinational enterprise group's key international tax risks.



Calendar of events

Date	Event	Location
27 March 2024	Special Voluntary Disclosure Program 2.0: Seize the (final) opportunity (For queries, contact events@kpmg.com.my)	Virtual
16-17 April 2024	2024 KPMG Africa Tax Summit (For queries, contact tax@kpmg.com)	South Africa



Beyond Asia Pacific

[Greece: Extension of deadlines for updating retail payment systems](#)

Decisions A.1034/2024 and A.1035/2024 extend the deadlines for which businesses must replace their tax spoolers and integrate their point-of-sale terminals with cash registers, respectively.

[Lithuania: Tax card for 2024](#)

A “tax card” for 2024 prepared by the KPMG in Lithuania provides a quick reference tool for the most common tax rates and amounts in Lithuania.



TaxNewsFlash by region

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



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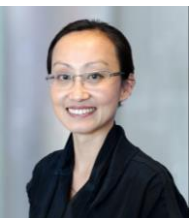
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