



KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 17 September 2024



Asia Pacific Tax Developments

Australia

[Transfer duty extension, interest reduction for eligible property buyers affected by construction delays \(Western Australia\)](#)

The government of Western Australia announced that the state tax authority will now be able to defer payments of transfer duty for eligible off-the-plan development buyers affected by construction delays.

[Payments to drivers by ridesharing company not wages subject to payroll tax \(NSW Supreme Court decision\)](#)

The Supreme Court of New South Wales in September 2024, held that payments to drivers by a ridesharing company are not wages subject to payroll tax.

India

[Recommendations of Goods and Services Tax \(GST\) Council meeting](#)

Recommended changes to the GST law decided at the 54th GST Council meeting held in September 2024.

Korea

[Taxpayer not entitled to foreign tax credit for illegitimately withheld tax \(Tax Tribunal decision\)](#)

The Tax Tribunal in June 2024, held that the taxpayer was not entitled to a foreign tax credit under Article 57 of the Korean Corporate Income Tax Act for Chinese withholding tax imposed on payment received from its Chinese subsidiary for providing the subsidiary a guaranteed service.



Malaysia

[Summary of income and indirect tax developments \(September 2024\)](#)

KPMG in Malaysia prepared a monthly summary of tax developments that covers income tax and indirect tax.



Beyond Asia Pacific

[Poland: Updated transfer pricing reports guidebook](#)

The Ministry of Finance published an updated 5th edition of the transfer pricing reports guidebook, which presents practical examples of how transfer pricing reports must be completed.

[UK: Amortization deductions on intangible assets held by partnership denied \(Upper Tribunal decision\)](#)

The Upper Tribunal held that corporate partners of a limited liability partnership (LLP) were not entitled to amortization deductions with respect to intangible assets that had been acquired by the LLP from the corporate partners.



TaxNewsFlash by region

Africa

Americas

Europe

United
States



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Tax Disputes and Controversy



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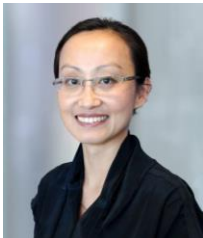
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