

KPMG Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | 19 November 2024



Asia Pacific Tax Developments

Cambodia

[Guidance on tax relief and exemptions](#)

The Ministry of Economy and Finance has issued various guidance related to amendments to tax declarations, the real estate sector, stamp duty, and tax on salary.

Japan

[Explanation of the Administrative Guidance for the Japanese Income Inclusion Rule \(IIR\)](#)

In November 2024, the National Tax Agency released the explanation of the administrative guidance related to the Japanese IIR.

Maldives

[Amendments to Goods and Service Tax, tourism Act, and airport fees ratified](#)

Several amendments to tax laws, which were passed during Parliament in October and ratified by the president in November 2024, have been published in the government gazette.

Philippines

[Bill allowing nonresident tourists to apply for Value Added Tax \(VAT\) refunds approved by Senate](#)

Senate Bill No. 2415, which would allow nonresident tourists to apply for VAT, was approved by the Senate in September 2024.



Calendar of events

Date	Event	Location
28 November 2024	Future forward of e-Invoicing (For queries, contact mjeow@kpmg.com.my or kaiqianlim@kpmg.com.my)	Malaysia
4 December 2024	Navigating employer's tax obligations (For queries, contact zulaihaomar@kpmg.com.my or fashahirayusairee@kpmg.com.my)	Malaysia
17 January 2025	Managing Employer Tax Reporting and Compliance (For queries, contact asaraman@kpmg.com.sg)	Singapore



Beyond Asia Pacific

[Costa Rica: Electronic invoicing regulations](#)

Executive Decree No. 44739-H—Regulation of Electronic Receipts for Tax Purposes—was published in the Official Gazette in November 2024.

[EU: Value Added Tax \(VAT\) guidance on new rules for small businesses](#)

The European Commission in November 2024, published the explanatory notes and guide for the updated small enterprise scheme effective 1 January 2025.



TaxNewsFlash by region

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)



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Tax Disputes and Controversy



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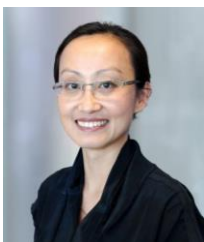
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