E-News from KPMG's EU Tax Centre

Key Insights of E-News Issue 231

KPMG's EU Tax Centre compiles a regular update of EU and international tax developments that can have both a domestic and a cross-border impact, with the aim of helping you keep track of and understand these developments and how they can impact your business. Today's edition includes updates on:

- *CJEU:* CJEU ruling on the Portuguese real estate transfer tax on contributions and restructurings involving real estate companies
- *Council of the EU:* ECOFIN Council approves biannual report on tax issues
- *European Commission:* European Commission opens infringement procedure against Poland over incorrect transposition of the reporting rules under DAC7
- *OECD:* Consultation launched on proposed changes to reporting rules for digital platforms
- *OECD:* Country responses to OECD common understanding on central GIR filing
- *Cyprus:* Clarifications on Pillar Two filing requirements published
- *Netherlands:* Updated Pillar Two Q&A published
- *Portugal:* Extension of GIR filing deadline
- *Spain:* Proposed revisions to list of non-cooperative jurisdictions
- *Italy (court decision):* Milan Tax Court rejects challenge to Luxembourg holding structure in indirect Italian capital gains case

Overview of our E-News
E-News - KPMG Global

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Table of contents

Latest CJEU, EFTA and ECHR **2**

CJEU **2**

CJEU ruling on the Portuguese real estate transfer tax on contributions and restructurings involving real estate companies 2

Infringement procedure and CJEU referrals **4**

Infringement procedures **4**

European Commission closes infringement procedure against Romania over DAC9 transposition 4

European Commission opens infringement procedure against Poland over incorrect transposition of the reporting rules under DAC7 4

European Commission closes infringement procedure against Belgium for incorrect transposition of controlled foreign company provisions of ATAD 5

EU institutions **0**

Council of the EU **0**

ECOFIN Council approves biannual report on tax issues 0

ECOFIN Council approves Code of Conduct Group report 1

Priorities of the Irish Presidency of the Council 2

OECD and other International Organizations **3**

OECD **3**

Consultation launched on proposed changes to reporting rules for digital platforms 3

Country responses to OECD common understanding on central GIR filing 4

Local Law and Regulations **5**

Belgium **5**

QDMTT and IIR returns for fiscal years 2024 and 2025 published and GIR notification extended 5

Omnibus tax bill published in the Official Gazette 5

Cyprus **6**

Clarifications on Pillar Two filing requirements published 6

Netherlands **6**

Updated Pillar Two Q&A published 6

Portugal **7**

Extension of GIR filing deadline 7

Spain **7**

Proposed revisions to list of non-cooperative jurisdictions 7

Local courts **9**

Belgium **9**

Belgian Court of Appeal of Antwerp confirms share deal capital gains exemption despite restructuring 9

Italy **10**

Italian Supreme Court holds that taxing dividends paid to nonresident non-commercial entities less favorably than dividends paid to resident NCEs breaches EU law 10

Milan Tax Court rejects challenge to Luxembourg holding structure in indirect Italian capital gains case 10

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