



# ESRS Today

Our latest insights and guidance

November 2024



**“Now, the global ESG reporting landscape is transforming, with corporate activity set to be highly scrutinised under the new sustainability reporting standards.”**

## VIDEO TRANSCRIPT

### Setting the foundations for ESRS

Mark Vaessen

Chair – KPMG Global Corporate and Sustainability Reporting Topic Team

Hello, my name is Mark Vaessen.

I’m the chair of KPMG’s Global Topic Team for Corporate and Sustainability Reporting.

Now, the global ESG reporting landscape is transforming, with corporate activity set to be highly scrutinised under the new sustainability reporting standards. And timing is critical because both the international and the EU reporting standards are now effective for the first wave of companies reporting on the 2024 year end. And these companies have had to learn and adapt quickly to get ready for their first sustainability reports.

For many, there are new and complex concepts to understand, such as double materiality and providing information related to a company’s value chain.

Now, this will be challenging for many organisations and I know many are working on this at the moment. And investors and stakeholders have high expectations about the quality of these ESG disclosures.

At KPMG, we are here to help. A new publication, of which I’m very proud – **ESRS Foundations** – provides the framework for our guidance. It explains these new concepts and will help you to understand how your company might apply the standards. It cuts through the complexity of ESRS, putting the detailed requirements together in one place and articulating them in plain English.

It also includes insights and illustrative examples to help you anticipate some of the key impacts.

And, of course, we also have a suite of materials for those applying the **ISSB standards**, including high-level guides, detailed analysis and our ISSB digital hub.

To summarise, sustainability reporting is here. Now is the time. So do have a look at **ESRS Foundations** and all our other materials that are there to help support and guide you.

Thank you.

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