



Up in the air

Insurance industry
training brochure

2026

kpmg.co.za





Foreword

We didn't start the fire; it was always burning since the world's been turning. We didn't start the fire; no, we didn't light it but we tried to fight it.

Warning. If you were born after the 1970s, you may need ChatGPT to help navigate your understanding of what we are about to say. We Didn't Start the Fire is a monster hit of a song, created in 1989, by Billy Joel when he turned 40 years old.

The idea spawned from a conversation he had with a friend of Sean Lennon, who is John Lennon and Yoko Ono's son. The friend had just turned 21 years old and was complaining about how crazy it was to be living in his era, therefore undermining any other time before his. This encouraged Joel to write a song that showed that any time is filled with extremes.

Our most recently released [insurance industry survey for 2025](#) is titled "**Up in the Air**" because the insurance industry is all about operating in a world of change and uncertainty and if you subscribe to Billy Joel's message perhaps it always has been and perhaps it always will be this way.

Each of the six verses of this iconic song, starting from 1949, chronicle the major events that occurred during that time in a rapid fire delivery of names, places and cultural works. We Didn't Start the Fire is a constant reminder that no matter how crazy times may seem today, they have always been crazy.

With this in mind, we have developed our 2026 insurance training calendar, which we trust will help you build stability and navigate both current and emerging challenges in an ever changing world.

We look forward to continuing to interact, build relationships and share our technical expertise with you through a combination of in-person and on-line training courses.

Through the suite of courses we are offering for 2026, we demonstrate our passion for the insurance industry, our commitment to delivering quality industry training and our dedication to supporting the industry throughout their journey.

KPMG Insurance practice team

Solo and group SAM QRT training

Date

12 March 2026

Target audience

Financial directors and managers, actuaries and finance team members who are involved in the preparation and review of solo and group SAM regulatory returns.

Course overview and objective

A training course dealing with the completion of the solo and group quantitative and qualitative reporting templates for the 2025/2026 regulatory reporting requirements for life and non-life insurers.

Duration

Full day course

Investment

R2,900 per delegate, excluding VAT

Estimated CPD hours

7.5 hours

For more information contact:

Kashmira Naran

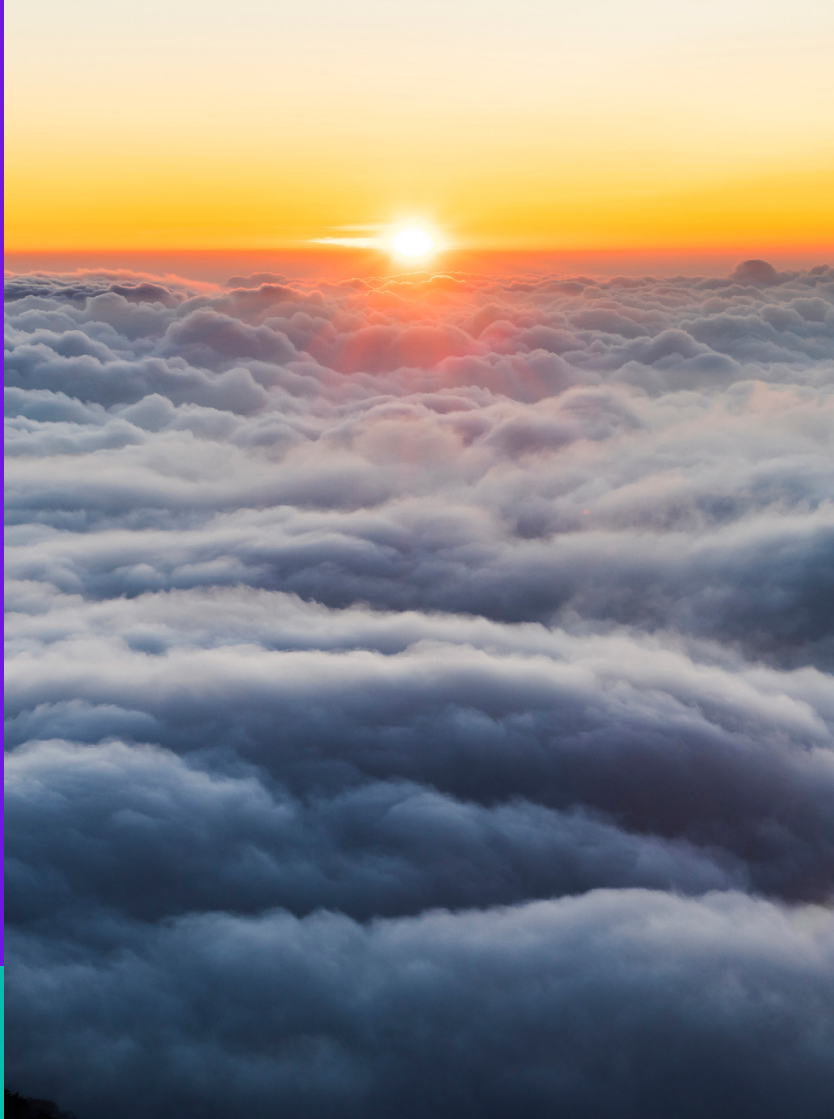
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SAM reserving and capital management training for actuaries

Date

18 March 2026

Target audience

Actuarial students and actuaries who are involved in the preparation and review of SAM regulatory returns.

Course overview and objective

A training course providing a comprehensive overview of the technical actuarial requirements for completing the SAM quantitative reporting templates (ORTs) for the 2025/2026 regulatory cycle. We will begin with a refresher on core actuarial principles, covering the modelling of technical provisions, the solvency capital requirement and the associated actuarial inputs needed for SAM reporting. From there we will progress to more advanced topics, including the application of credit ratings and the loss-absorbing capacity of deferred taxes.

Duration

Full day course

Investment

R2,900 per delegate, excluding VAT

Estimated CPD hours

7.5 hours

For more information contact:

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Update for non-executive directors in the insurance industry - April edition

Date

9 April 2026

Target audience

Non-executive directors in the insurance industry.

Course overview and objective

An update on the most recent developments to assist you in your role as a non-executive director in the insurance industry.

Duration

Half day course

Investment

This course is complimentary

Estimated CPD hours

4 hours

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Sasria training

Date

23 April 2026

Target audience

Finance, operational and other staff members involved in a financial accounting or operational role who are inexperienced with Sasria reporting requirements. This course will also benefit those who would like a refresher on Sasria reporting principles.

Course overview and objective

An introductory training course aimed at assisting you in understanding Sasria reporting requirements in the context of monthly and annual submissions. This will include providing an overview of the Sasria accounting regulations, the computation of Sasria premiums, commission and magnitude discounts and the completion of monthly, annual and consolidated annexure.

Duration

Half day course

Investment

R1,900 per delegate, excluding VAT

Estimated CPD hours

4 hours

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Introductory insurance principles training

Date

7 May 2026

Target audience

Finance, operational and other staff members involved in a financial accounting or operational role who are inexperienced in the insurance industry. The course will also benefit those who would like a refresher on insurance industry principles.

Course overview and objective

An introductory insurance principles training course aimed at assisting new entrants to the insurance industry and junior staff in understanding insurance principles for life and non-life insurance companies. This will include providing an overview of the different products issued by insurance companies and the characteristics and risks associated with these products. We will also focus on the definition of an insurance contract in terms of *IFRS 17 Insurance Contracts*, and the importance of understanding how to interpret this definition.

Duration

Half day course

Investment

R1,900 per delegate, excluding VAT

Estimated CPD hours

4 hours

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IFRS 18 principles training

Date

14 May 2026

Target audience

Chief financial officers, financial managers, finance and other staff members or individuals involved in a financial accounting role who will be involved in implementing *IFRS 18 Presentation and Disclosure in Financial Statements* (IFRS 18) accounting principles.

Course overview and objective

An introductory training course aimed at assisting you in understanding the requirements and impact of IFRS 18 on insurers. The course will provide an overview of the new standard, its impact on disclosures and management-defined performance measures.

Duration

Half day course

Investment

R1,900 per delegate, excluding VAT

Estimated CPD hours

4 hours

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IFRS 17 principles training

Date

21 May 2026

Target audience

Chief financial officers, financial managers, finance and any other staff members or individuals involved in a financial accounting role who are inexperienced in *IFRS 17 Insurance Contracts* (IFRS 17). This course will also benefit those who would like a refresher on fundamental IFRS 17 accounting principles.

Course overview and objective

An introductory training course aimed at assisting you in understanding insurance principles and the accounting for insurance transactions in the context of IFRS 17.

Duration

Full day course

Investment

R2,900 per delegate, excluding VAT

Estimated CPD hours

7.5 hours

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Introductory REinsurance principles training

Date

4 June 2026

Target audience

Accounting, operational and other staff members involved in a financial accounting or operational role who are inexperienced in the insurance industry. The course will also benefit those who would like a refresher on reinsurance principles.

Course overview and objective

An introductory reinsurance principles training course aimed at assisting new entrants to the insurance industry and junior staff in understanding reinsurance principles for life and non-life insurance companies. This will include providing an overview of the different types of reinsurance structures available in the market and understanding the practical implications of these structures. We will also cover the reinsurance regulatory landscape and risks that you need to be aware of in taking out and managing reinsurance.

Duration

Three-quarter day course

Investment

R2,300 per delegate, excluding VAT

Estimated CPD hours

5.5 hours

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IFRS 17 training for actuaries

Date

12 June 2026

Target audience

Actuarial students and actuaries who are involved in the financial reporting process related to *IFRS 17 Insurance Contracts* (IFRS 17).

Course overview and objective

A training course covering the technical actuarial considerations involved in the IFRS 17 financial reporting process. We will begin with a refresher on core actuarial principles covering reserving, yield curve construction, measurement models, initial recognition considerations and the determination of the contractual service margin. We will then progress on to advanced actuarial topics such as considerations for pricing/product development teams, disclosure requirements and sensitivity analyses, amongst others.

Duration

Full day course

Investment

R2,900 per delegate, excluding VAT

Estimated CPD hours

7 hours

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Insurance VAT training

Date

13 August 2026

Target audience

Financial and tax managers.

Course overview and objective

A training course aimed at assisting you in proactively identifying new and existing VAT risks that affect insurance companies as well as bringing you up to date with the most recent developments in applicable VAT regulations.

Duration

Half day course

Investment

R1,900 per delegate, excluding VAT

Estimated CPD hours

4 hours

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Insurance tax training

Date

17 September 2026

Target audience

Financial and tax managers.

Course overview and objective

A training course aimed at assisting you in proactively identifying new and existing tax risks that affect life and non-life insurers as well as bringing you up to date with the most recent developments in applicable tax regulations.

Duration

Half day course

Investment

R1,900 per delegate, excluding VAT

Estimated CPD hours

4 hours



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Annual life and non-life insurance industry update

Date

22 October 2026

Target audience

Financial directors and managers, risk and compliance officers, internal auditors and audit committee and board members.

Course overview and objective

Your annual update of the most topical regulatory, tax, financial, compliance, sustainability and other developments affecting the life and non-life insurance industry.

Duration

Half day course

Investment

R1,900 per delegate, excluding VAT

Estimated CPD hours

4 hours

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Update for non-executive directors in the insurance industry - November edition

Date

12 November 2026

Target audience

Non-executive directors in the insurance industry.

Course overview and objective

An update on the most recent developments to assist you in your role as a non-executive director in the insurance industry.

Duration

Half day course

Investment

This course is complimentary

Estimated CPD hours

4 hours

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